

The Commission met on **Thursday, March 31, 2022**, with Chair Sieben and Commissioners Means, Schuerger, Sullivan, and Tuma present.

The following matters were taken up by the Commission:

E-002/M-19-688

In the Matter of Northern States Power Company d/b/a Xcel Energy for Approval of True-Up Mechanisms

E-002/GR-92-1185

In the Matter of the Application of Northern States Power Company for Authority to Increase Its Rates for Electric Service in the State of Minnesota

G-002/GR-92-1186

In the Matter of the Petition of Northern States Power Company's Gas Utility for Authority to Change Its Schedule of Gas Rates for Retail Customers Within the State of Minnesota

E,G-002/M-21-369

In the Matter of Northern States Power Company, dba Xcel Energy, Annual Incentive Compensation Report

E-002/M-21-815

In the Matter of the Petition for Approval of a Credit Mechanism to Return to Customers Department of Energy Settlement Payments

Commissioner Tuma moved that the Commission do the following:

1. Accept the 2020 Incentive Compensation Annual Compliance Report of Northern States Power Company d/b/a Xcel Energy (Xcel) as being compliant with the Commission's orders.
2. Require Xcel to apply, on a monthly, compounding basis, a 4.31% and 3.25% annual interest rate to its 2020 property tax and incentive compensation refund, respectively.
3. Approve Xcel's 2020 property tax refund of \$12.3 million plus interest, for a total of \$12,542,557.
4. Approve Xcel's 2020 incentive compensation refund of \$2,101,585 plus interest, for a total of \$2,139,106.

5. Approved the one-time bill credit method for refunding \$12,118,943 to the Minnesota Jurisdiction, including all interest accumulated and net of related bank fees, for the twelfth Department of Energy (DOE) payment.
6. Require Xcel to calculate the refund based on an interest rate of 0.08%.
7. Require Xcel to make a compliance filing 30 days prior to the 2022 settlement payment documenting the written bid responses from the following financial institutions: Wells Fargo, U.S. Bancorp, Bremer Financial Corp., JPMorgan Chase, Bank of America, and Citigroup. Xcel shall pay interest (less cost) at the most advantageous bid for ratepayers for all future DOE settlement payments, regardless of where the funds are deposited.
8. Require Xcel, for the 2022 settlement payment and all subsequent DOE settlements, to file its refund plan within 35 days of the receipt of the DOE Settlement. If the Minnesota Department of Commerce does not make an objection within 35 days of the filing of the plan, Xcel shall proceed with the refund as outlined in the plan. If the refund is not issued within six months of receipt of the funds, interest will increase to the prime rate as defined in Minn. R. 7825.2400, subp. 16, after that six-month period. Within 35 days of the refund completion, the company shall make a compliance filing noting the completion and detailing the final refund amounts.
9. Require Xcel to make a compliance filing within 30 days after completing the refunds that confirms their issuance.

The motion passed 5–0.

E-111/M-22-30

In the Matter of the Petition by Dakota Electric Association for Approval of the 2022 Monthly Fixed Charge per Meter for the Advanced Grid Infrastructure (AGi) Rider

Commissioner Means moved that the Commission do the following:

1. Approve Dakota Electric Association’s 2022 AGi Rider Monthly Fixed Charge per Meter amounts for various rate classes.
2. Dakota Electric Association’s 2023 AGi Rider Initial Filing shall include a discussion and quantification of the impacts associated with using actual, year-end net book values as compared to the current 2021 estimates.

The motion passed 5–0.

E-999/CI-17-879

In the Matter of a Commission Inquiry into Electric Vehicle Charging and Infrastructure

Commissioner Schuerger moved that the Commission do the following:

1. Accept the 2021 Transportation Electrification Plans of Minnesota Power, Otter Tail Power Company, and Xcel.
2. Require the utilities to include in their 2023 Transportation Electrification Plans a discussion of how to increase participation of electric vehicle customers in managed charging.
3. Require Xcel to provide a schedule for development of the following electric vehicle programs no later than 60 days following the Commission order accepting its 2021 Transportation Electrification Plan:
 - a. Opportunities to lower the upfront cost of residential wiring.
 - b. Street-side charging.
 - c. Charging infrastructure for medium- and heavy-duty electric vehicles other than transit vehicles.
 - d. A successor for the Public Charging Pilot Program.
 - e. Community planning.
 - f. Segmentation and targeting/electric vehicle detection.
4. Require Minnesota Power to provide a timeline for development of a Multi-Dwelling-Unit Electric Vehicle Charging Pilot Program no later than 60 days following the Commission order accepting its 2021 Transportation Electrification Plan.
5. Delegate authority to the Executive Secretary to consult with utilities and stakeholders in the current proceeding on procedural efficiency and timing for future transportation electrification plans. A recommendation, anticipated by July 1, 2022, will be filed for a notice of comment with the goal of integrating transportation electrification plans into the November 1, 2023, integrated distribution plans and encouraging each investor-owned utility to file proposals for electric vehicle programs and investments as a portfolio.
6. Require Xcel to propose a program modification to the Vehicle-to-Grid (V2G) School Bus demonstration projects in Docket No. E-002/M-21-101, *In the Matter of Xcel Energy's Petition for Load Flexibility Pilot Programs and Financial Incentive*, or propose a new

program to support the V2G school bus demonstration within 180 days of the Commission order accepting its 2021 Transportation Electrification Plan.

The motion passed 5–0.

There being no further business, the meeting was adjourned.

APPROVED BY THE COMMISSION: May 18, 2022

A handwritten signature in black ink, appearing to read "Will Seuffert", with a long horizontal flourish extending to the right.

Will Seuffert, Executive Secretary