



The Commission met on **Thursday, November 13, 2025**, with Acting Chair Tuma and Commissioners Ham, Partridge, Sieben, and Sullivan present.

The following matters were taken up by the Commission:

**E-999/PR-25-12;**

**E-999/PR-02-1240**

**In the Matter of Commission Consideration and Determination of Compliance with Minnesota’s Renewable Energy Objectives for Year 2024; In the Matter of the Green Pricing and Verification Filing Process**

Commissioner Tuma moved that the Commission:

1. Find that all utilities subject to Minn. Stat. §216B.1691 have complied with the requirement to file a report, except for Alpha, Brewster, Ceylon, and Round Lake.
2. Find that Xcel Energy and Minnesota Power are compliant with the Solar Energy Standard (SES) for reporting year 2024.

The motion passed 5–0.

**E-015/M-25-48;**

**E-017/M-25-49;**

**E-002/M-25-50;**

**G-002/M-25-47;**

**G-008/M-25-43;**

**G-004/M-25-44;**

**G-022/M-24-45;**

**G-011/M-25-46**

**In the Matter of Minnesota Power’s 2024 Conservation Improvement Program Consolidated Filing; In the Matter of Otter Tail Power Company’s Annual Filing of the Demand Side Management Financial Incentive Project and to Update the Energy Conservation and Optimization Rider; In the Matter of Xcel Energy’s 2024 Energy Conservation and Optimization Consolidated Filing; In the Matter of CenterPoint Energy’s Natural Gas Energy Conservation and Optimization 2024 Status Report and Associated Compliance Filings; In the Matter of Great Plains Natural Gas Company’s ECO Tracker and Shared Savings DSM Incentive; In the Matter of Greater Minnesota Gas, Inc.’s Petition for Approval of 2023 Energy Conservation and Optimization Program Tracker Account and Proposed Conservation Cost Recovery Adjustment; In the Matter of the Petition of Minnesota Energy Resources**

**Corporation for Approval of the 2024 Energy Conservation and Optimization Program Tracker Account, Demand-Side Management Financial Incentive, and Conservation Cost Recovery Adjustment Factor.**

Commissioner Sullivan moved that the Commission:

1. Require utilities to work directly with the Commission's Consumer Affairs Office Staff prior to making their Environmental Conservation and Optimization (ECO) filings. Notification language shall be included in the ECO filing, along with a statement confirming the date the language was reviewed by Consumer Affairs Office staff.

Minnesota Power

2. Approve Minnesota Power's requested demand-side management (DSM) Shared Savings Financial Incentive of \$2,600,685 for 2024 activities.
3. Approve Minnesota Power's 2024 ECO Tracker, resulting in a year-end balance of \$2,184,533.
4. Approve Minnesota Power's proposed Conservation Performance Adjustment factor of \$0.000817/kWh, to be effective in the first month following the Commission's Order.
5. Approve Minnesota Power's proposed carrying charge rate of 0.6458% for the ECO Tracker, to be effective in the first month following the Commission's Order.
6. Require Minnesota Power to submit a compliance filing, within 10 days of the Commission's Order, with revised tariff sheets reflecting the Commission's determinations in this matter.

Otter Tail Power

7. Approve Otter Tail Power's proposal for a temporary financial incentive mechanism, for Otter Tail Power, at the same level of net benefits payout as the Company's ECO and Load Management energy savings net benefit payout, using the Minnesota Cost Test, until a formal Efficient Fuel Switching (EFS) financial incentive is approved by the Commission.
8. Approve Otter Tail Power's requested DSM Shared Savings Financial Incentive of \$1,964,142 for 2024 activities.
9. Approved Otter Tail Power's 2024 ECO Tracker, resulting in a year-end balance of (\$3,194,439).

10. Approve Otter Tail Power's request for a Conservation Cost Recovery Adjustment (CCRA) of \$0.00585/kWh, to be effective November 2025 or the first month following the Commission's Order.
11. Approve Otter Tail Power's proposed CCRA tariff language changes.
12. Grant Otter Tail's request for a variance to Minn. Rules 7820.3500 (K) for one year from the date of the Commission's Order.
13. Require Otter Tail Power to submit a compliance filing, within 10 days of the Commission's Order, with revised tariff sheets reflecting the Commission's determinations in this matter.

#### Xcel Electric

14. Approve Xcel Electric's requested DSM Shared Savings Financial Incentive of \$15,133,727 for 2024 activities.
15. Approve Xcel Electric's 2024 ECO Tracker, resulting in a year-end balance of (\$41,453,010).
16. Approve Xcel Electric's proposed Conservation Improvement Program (CIP) adjustment factor of \$0.001397/kWh, to be effective in the first month following the Commission's Order.
17. Approve Xcel Electric's proposed bill message effective the first month the proposed CIP adjustment factor takes effect, revised as necessary to incorporate the approved cost adjustment factor and effective date.
18. Require Xcel Electric to submit a compliance filing, within 10 days of the Commission's Order, with revised tariff sheets reflecting the Commission's determinations in this matter.

#### CenterPoint Energy

19. Approve CenterPoint Energy's requested DSM Shared Savings Financial Incentive of \$7,942,034 for 2024 activities, less \$61,981, representing claimed savings from Efficient Fuel Switching Air Source Heat Pump installations.
20. Approve CenterPoint Energy's 2024 ECO Tracker, resulting in a year-end balance of \$23,652,462.
21. Approve CenterPoint Energy's proposed CCRA of \$0.1885 per Dth, effective in the first month following the Commission's Order.
22. Approve CenterPoint Energy's proposed bill message.

23. Require CenterPoint Energy to submit a compliance filing, within 10 days of the Commission's Order, with revised tariff sheets reflecting the Commission's determinations in this matter.

#### Great Plains Natural Gas

24. Approve Great Plains Natural Gas' 2024 ECO Tracker, resulting in a year-end balance of \$104,528.
25. Approved Great Plains Natural Gas' proposed CCRA of \$0.0924/Dth, to be effective in the first month following the Commission's Order.
26. Approve Great Plains Natural Gas' proposed bill message.
27. Require Great Plains Natural Gas to submit a compliance filing, within 10 days of the Commission's Order, with revised tariff sheets reflecting the Commission's determinations in this matter.

#### Greater Minnesota Gas

28. Require Greater Minnesota Gas to submit updated annual ECO trackers, along with any proposed financial incentives, rider changes, or other relevant matters, to the Commission on May 1 of each year going forward.
29. Require Greater Minnesota Gas, in next year's filing, to propose a carrying charge rate for implementation in its ECO tracker account for each year going forward.

#### Minnesota Energy Resources Corporation

30. Approve Minnesota Energy Resources Corporation's (MERC's) requested DSM Shared Savings Financial Incentive of \$998,125 for 2024 activities.
31. Approve MERC's 2024 ECO Tracker, resulting in a year-end balance of \$50,592.
32. Approve MERC's proposed CCRA of \$0.00638 per therm, effective January 1, 2026, or in the first month following the Commission's Order, whichever is later.
33. Approve MERC's proposed bill message.
34. Require MERC to submit a compliance filing, within 10 days of the Commission's Order, with revised tariff sheets reflecting the Commission's determinations in this matter.

## Xcel Gas

35. Approve Xcel Gas' requested DSM Shared Savings Financial Incentive of \$4,313,292 for 2024 activities.
36. Approve Xcel Gas' 2024 ECO Tracker, resulting in a year-end balance of \$3,004,761.
37. Approve Xcel Gas' proposed CIP adjustment factor of \$0.014081 per therm, to be effective in the first month following the Commission's Order.
38. Approve Xcel Gas' proposed bill message effective the first month the proposed CIP adjustment factor takes effect, revised as necessary to incorporate the approved cost adjustment factor and effective date.
39. Require Xcel Gas to submit a compliance filing, within 10 days of the Commission's Order, with revised tariff sheets reflecting the Commission's determinations in this matter.

The motion passed 5–0.

### **E-017/M-24-204**

#### **In the Matter of Otter Tail Power Company's Petition for Approval of the Annual Rate Update to its Transmission Cost Recovery Rider Annual Adjustment**

Commissioner Ham moved that the Commission:

1. Approve Otter Tail's request as presented in its petition dated May 24, 2024, and in its supplemental filing dated July 3, 2025, with the following modifications:
  - a. Limit Otter Tail's recovery of Milbank Area Reliability Project costs to the \$36.4 million total estimated costs in Otter Tail's petition.
  - b. Limit Otter Tail's proposed recovery for the Oslo 115 kV Breaker Station and Oslo – Lake Ardoch 115kV Line in this proceeding to the initial amount escalated for inflation or \$8.69 million (OTP Total) in 2024 dollars, with the opportunity for the Company to seek recovery of the excluded costs on a prospective basis in a future rate case.
  - c. Require Otter Tail to include the additional Attachment O revenues, which decreases the revenue requirement by \$225,870.

2. Accept as adequate the information provided in Otter Tail's supplemental filings as requested by the Commission at the Agenda Meeting on May 15, 2025.

The motion passed 5-0.

There being no further business, the meeting was adjourned.

**APPROVED BY THE COMMISSION: December 31, 2025**

A handwritten signature in black ink, appearing to read "Sasha Bergman", with a long horizontal flourish extending to the right.

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**Sasha Bergman, Executive Secretary**