

BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

Katie J. Sieben  
Hwikwon Ham  
Valerie Means  
Joseph K. Sullivan  
John A. Tuma

Chair  
Commissioner  
Commissioner  
Commissioner  
Commissioner

In the Matter of Xcel Energy's Petition for  
approval of its 2025 Renewable Energy  
Standard Rider Revenue Requirements

SERVICE DATE: December 17, 2024

DOCKET NO. E-002/M-24-353

The above-entitled matter has been considered by the Commission and the following disposition made:

**Approved Xcel's requested provisional rate increase, resulting in a 2.41% Renewable Energy Standard factor to be implemented on January 1, 2025.**

**This decision is issued by the Commission's consent calendar subcommittee, under a delegation of authority granted under Minn. Stat. § 216A.03, subd. 8 (a). Unless a party, a participant, or a Commissioner files an objection to this decision within ten days of receiving it, it will become the Order of the full Commission under Minn. Stat. § 216A.03, subd. 8 (b).**

The Commission agrees with and adopts the recommendations of the Department of Commerce, which are attached and hereby incorporated into the Order.

BY ORDER OF THE COMMISSION



Will Seuffert  
Executive Secretary



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November 25, 2024

Will Seuffert  
Minnesota Public Utilities Commission  
121 7th Place East, Suite 350  
St. Paul, Minnesota 55101-2147

**RE: Letter of the Minnesota Department of Commerce  
Northern States Power Company's Renewable Energy Standard Rider  
Docket No. E002/M-24-353**

Dear Mr. Seuffert:

On October 23, 2024, Northern States Power Company, doing business as Xcel Energy (Xcel) filed a petition in Docket No. E002/M-24-353, requesting the Minnesota Public Utilities Commission (Commission) approve Xcel's 2025 Renewable Energy Standard (RES) Rider revenue requirement of \$64.6 million and the corresponding RES Rider adjustment factor (RES factor) included in the Resource Adjustment line on customer bills.<sup>1</sup> Xcel's proposal would increase the RES factor from 0.981% currently to 2.41% of base revenue, effective January 1, 2025,<sup>2</sup> which would result in an average monthly bill increase of \$1.24 per month from the current rate.<sup>3</sup>

Xcel proposes to provisionally implement this RES adjustment factor adjustment by January 1, 2025 if it is not possible for the full RES rider petition to be approved by that time. The January 1, 2025 implementation date for the RES adjustment factor would coincide with the implementation of interim rates in Xcel's multi-year rate case in Docket No. E002/GR-24-320. In its prior two annual RES Rider proceedings, the Commission has approved such provisional implementation of RES adjustment factors.<sup>4</sup>

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<sup>1</sup> The resource adjustment also includes adjustments provided for in the Conservation Improvement Program Adjustment Rider, the State Energy Policy Rate Rider, the Renewable Development Fund Rider, the Transmission Cost Recovery Rider, and the Mercury Cost Recovery Rider.

<sup>2</sup> *In the Matter of the Petition of Northern States Power Company for Approval of the Renewable Energy Standard Rider Revenue Requirements for 2025, and a Revised Adjustment Factor*, Xcel Energy, Petition, October 23, 2024, E002/M-24-343, (eDockets) [202410-211264-02](#), at 2, (hereinafter "2025 RES Rider Petition").

<sup>3</sup> 2025 RES Rider Petition, at 18.

<sup>4</sup> *In the Matter of Northern States Power Company, doing business as Xcel Energy (Xcel), Petition for approval of its 2024 Renewable Energy Standard (RES) Rider Revenue Requirements*, Minnesota Public Utility Commission, Order, December 5, 2023, E002/M-23-454, (eDockets) [202312-200971-01](#); *In the Matter of the Petition of Northern States Power Company for Approval of the Renewable Energy Standard Rider Revenue Requirements For 2023, and a Revised Adjustment Factor*, Minnesota Public Utilities Commission, Order, December 27, 2022, E002/M-22-528, (eDockets) [202212-191643-01](#).

Mr. Will Seuffert  
November 25, 2024

Having completed an initial review of Xcel's petition, the Department believes a more thorough review and full Commission approval is unlikely by January 1, 2025. The Department therefore recommends the Commission approve Xcel's requested provisional rate increase, resulting in a 2.41% RES factor to be implemented on January 1, 2025.

The Department will file full comments regarding Xcel's petition by February 3, 2025. Any proposed adjustments (relative to the provisional rate) adopted from the Department's full comments will accrue to customers upon the implementation of final RES Rider factor.

Under Minnesota Rules 7829.1050, the Commission may act on uncontested proceedings through its consent calendar if a proceeding presents no disputed or novel issues. This first step in the docket to approve lower provisional rates does not address any novel or disputed issues; therefore, the Department recommends approval through the Commission's consent calendar.

The Department is available to answer any questions the Commission may have in this matter.

Sincerely,

/s/ Peter Wyckoff, Ph.D.  
Deputy Commissioner, Division of Energy Resources

AG/ad

## **CERTIFICATE OF SERVICE**

I, Robin Benson, hereby certify that I have this day, served a true and correct copy of the following document to all persons at the addresses indicated below or on the attached list by electronic filing, electronic mail, courier, interoffice mail or by depositing the same enveloped with postage paid in the United States mail at St. Paul, Minnesota.

### **Minnesota Public Utilities Commission ORDER**

Docket Number: **E-002/M-24-353**

Dated this **17th** day of **December, 2024**

/s/ Robin Benson

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21	Carol A.	Overland	overland@legalelectric.org	Legalelectric - Overland Law Office		1110 West Avenue Red Wing MN, 55066 United States	Electronic Service		No	24-353M-24-353
22	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota Street St. Paul MN, 55101-2131 United States	Electronic Service		Yes	24-353M-24-353
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