

June 4, 2015

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101-2147

RE: Xcel Energy Update – Babcock & Wilcox Settlement
Docket No. E002/GR-13-868

Dear Mr. Wolf:

On June 3, 2015, Xcel Energy notified the Minnesota Public Utilities Commission (the Commission) that a settlement had been reached in the dispute between Xcel Energy and Babcock & Wilcox Nuclear Energy, Inc. In the letter, they state:

We are reaching out to the Department, OAG and your staff to best determine the timing of when we should provide this compliance filing.

The Minnesota Department of Commerce, Division of Energy Resources (the Department or DOC) believes the Commission's May 8, 2015 FINDINGS OF FACT, CONCLUSIONS, AND ORDER at Page 101 in Ordering Paragraphs 31, 32 and 33 identify what is expected of the Company to be filed upon conclusion of the litigation:

31 – Upon resolution of the lawsuit involving Babcock & Wilcox Nuclear Energy, Inc., the Company shall make a compliance filing providing all relevant information as to costs and interest paid and discuss what costs were included as Plant in Service in this rate case.

32 – Any costs included in rate base but not paid shall be refunded as part of either the 2014 or 2015 refunds. If the lawsuit is not resolved at either of those times, then the refund should be made within 60 days after the lawsuit is resolved.

33 – The Company shall make a compliance filing within 30 days of completing the refund. The compliance filing should provide information detailing the refund and about the resolution of the lawsuit. The compliance filing should describe the amount not paid to Babcock & Wilcox that remains in rate base and the revenue-requirement effect of that amount so the Commission can consider whether to require Xcel to track that

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amount for return to ratepayers in Xcel's first rate case subsequent to the resolution of the lawsuit.

The Department believes the Commission's "Upon resolution of the lawsuit..." statement in ordering paragraph 31, implies that the compliance filing should be made immediately. After the Company makes its compliance filing, all parties will have the opportunity to provide comment to the Commission.

Thus, the Department requests that the Commission notify the Company to immediately make its compliance filing pursuant to ordering paragraphs 31, 32 and 33 of the Commission's May 8, 2015 Order.

Sincerely,

/s/ DALE V. LUSTI
Financial Analyst
651-539-1829

DVL/ja

CERTIFICATE OF SERVICE

I, Sharon Ferguson, hereby certify that I have this day, served copies of the following document on the attached list of persons by electronic filing, certified mail, e-mail, or by depositing a true and correct copy thereof properly enveloped with postage paid in the United States Mail at St. Paul, Minnesota.

**Minnesota Department of Commerce
Letter**

Docket No. E002/GR-13-868

Dated this 4th day of June 2015

/s/Sharon Ferguson

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