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November 14, 2025



Ms. Sasha Bergman
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East
Suite 350
St. Paul, MN 55101-2147

**RE: In the Matter of the Application of Otter Tail Power Company for
Authority to Increase Rates for Electric Service in Minnesota
Docket No. E017/GR-25-359
Supplemental Filing**

Dear Ms. Bergman:

Otter Tail Power Company (Otter Tail Power) hereby submits to the Minnesota Public Utilities Commission (Commission) a Supplemental Filing, updating Schedules C-4 and C-5 found in Volume 3, Section C to include the income tax expense and deferred income tax information for the most recent fiscal year (2024) and the projected fiscal year (2025). Otter Tail Power appreciates the Minnesota Department of Commerce bringing this issue to our attention in its November 10, 2025, comments.

We have electronically filed this document with the Commission and copies have been served on all parties on the attached service list. A Certificate of Service is also enclosed.

Please contact me at 218-739-8956 or cstephenson@otpc.com if you have any questions regarding this filing.

Sincerely,

/s/ CARY STEPHENSON
Cary Stephenson
Associate General Counsel

kaw
Enclosures
By electronic filing
c: Service List

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF MINNESOTA
OPERATING INCOME STATEMENT SCHEDULES
COMPUTATION OF FEDERAL AND STATE INCOME TAXES
COMPLIES WITH RULES 7825.4100, SUB. C.

		2024 Regulatory Year		2025 Fiscal Year	
		(A)	(B)	(C)	(D)
Line No.	Description	Total Company	Minnesota Jur	Total Company	Minnesota Jur
1	Development of Federal Income Tax Expense				
2	Net Operating Income Before Tax (NOIBT)	\$ 136,408,131	\$ 53,585,490	\$ 107,065,133	\$ 49,045,874
3	Less: Interest Cost	41,190,907	17,566,044	42,704,002	19,709,206
4	Net Income Before Tax	95,217,224	36,019,446	64,361,131	29,336,668
5					
6	Federal Schedule M Adjustments:				
7	Sch M Activity - Temporary Plant - Above the Line	\$ 79,386,153	\$ 34,973,602	\$ 98,852,645	\$ 47,183,404
8	Sch M Activity - Temporary Non-Plant - Above the Line	(3,485,797)	(1,535,669)	11,210,584	5,350,929
9	Sch M Activity - Permanent - Above the Line	3,979,644	1,753,234	2,978,178	1,421,516
10	Sch M Activity - Deferred - Above the Line		-		
11	Federal Schedule M Adjustment	79,880,000	35,191,167	113,041,407	53,955,849
12			-		
13	Federal Adjusted Income Before Income Taxes	15,337,224	828,279	(48,680,276)	(24,619,181)
14					
15	Less:				
16	Tax Depreciation - Federal	(154,241,622)	(67,951,210)	\$ (178,926,616)	(85,403,550)
17	Tax Depreciation - State	(155,258,334)	(68,399,123)	(179,954,540)	(85,894,189)
18	Change in Excess Tax Depreciation	(1,016,712)	(447,913)	(1,027,924)	(490,639)
19					
20	State Taxable Income	14,320,512	380,366		(25,109,820)
21	State Tax Rate		9.80%		9.80%
22	State Income Tax Before Adj		37,276		(2,460,762)
23	Adder per statute - adj to income tax exp		-		
24	State Income Tax after Adj		37,276		(2,460,762)
25					
26	Federal Taxable Income	15,299,948	791,003	(46,219,514)	(22,158,419)
27	Federal Tax Rate	21.00%	21.00%	21.00%	21.00%
28	Federal Income Tax	3,212,989	166,111	(9,706,098)	(4,653,268)
32					
33	Total State and Federal Income Tax	\$ 3,498,873	\$ 203,387	\$ (12,166,860)	\$ (7,114,030)

**OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF MINNESOTA
OPERATING INCOME STATEMENT SCHEDULES
COMPUTATION OF DEFERRED INCOME TAXES**

		2024 Regulatory Year		2025 Fiscal Year	
		(A)	(B)	(C)	(D)
Line No.	Description	Total Company	Minnesota Jur	Total Company	Minnesota Jur
1	Federal				
2	Excess Tax over Book Depreciation	\$ 16,306,863	\$ 6,930,840	\$ 18,224,016	\$ 8,698,505
3	Removal Costs	(2,381,577)	(1,049,204)	(1,299,173)	(620,108)
4	Rate Rider Mechanism	(896,936)	(395,145)	1,093,685	525,273
5	Other Items	(311,986)	(271,569)	(721,772)	(344,501)
6	Total Federal Deferred Income Tax	12,716,364	5,214,922	17,296,756	8,259,169
7				-	
8	State Deferred	5,018,139	4,213,657	6,054,277	5,005,793
9	Total Deferred Income Tax	17,734,503	9,428,579	23,351,033	13,264,962
10					
11	Net Operating Loss			(12,166,860)	(7,114,030)
12	Deferred Income Tax	\$ 17,734,503	\$ 9,428,579	\$ 11,184,173	\$ 6,150,931

CERTIFICATE OF SERVICE

**RE: In the Matter of the Application of Otter Tail Power Company for
Authority to Increase Rates for Electric Service in Minnesota
Docket No. E017/GR-25-359**

I, Kim Ward, hereby certify that I have this day served a copy of the following, or a summary thereof, on Sasha Bergman and Sharon Ferguson by e-filing, and to all other persons on the attached service list by electronic service or by First Class Mail.

**Otter Tail Power Company
Supplemental Filing**

Dated this **14th** day of **November, 2025**.

/s/ KIM WARD

Kim Ward

Lead Regulatory Filing Coordinator

Otter Tail Power Company

215 South Cascade Street

Fergus Falls MN 56537

(218) 739-8268

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
28	Tim	Miller	tim.miller@mrenergy.com	Missouri River Energy Services		3724 W Avera Dr PO Box 88920 Sioux Falls SD, 57109-8920 United States	Electronic Service		No	GR-25-359
29	Andrew	Moratzka	andrew.moratzka@stoel.com	Stoel Rives LLP		33 South Sixth St Ste 4200 Minneapolis MN, 55402 United States	Electronic Service		No	GR-25-359
30	Matthew	Olsen	molsen@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		No	GR-25-359
31	Marcia	Podratz	mpodratz@mnpower.com	Minnesota Power		30 W Superior S Duluth MN, 55802 United States	Electronic Service		No	GR-25-359
32	David G.	Prazak	dprazak@otpc.com	Otter Tail Power Company		P.O. Box 496 215 South Cascade Street Fergus Falls MN, 56538-0496 United States	Electronic Service		No	GR-25-359
33	Rate Case Inbox	Rate Case Inbox	mnratescase@otpc.com	Otter Tail		null null, null United States	Electronic Service		No	GR-25-359
34	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota St St. Paul MN, 55101-2131 United States	Electronic Service		Yes	GR-25-359
35	Peter	Scholtz	peter.scholtz@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	Suite 1400 445 Minnesota Street St. Paul MN, 55101-2131 United States	Electronic Service		No	GR-25-359
36	Robert H.	Schulte	rhs@schulteassociates.com	Schulte Associates LLC		1742 Patriot Rd Northfield MN, 55057 United States	Electronic Service		No	GR-25-359
37	Janet	Shaddix Elling	jshaddix@janetshaddix.com	Shaddix And Associates		7400 Lyndale Ave S Ste 190 Richfield MN, 55423 United States	Electronic Service		No	GR-25-359
38	Cary	Stephenson	cstephenson@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		No	GR-25-359
39	William	Taylor	bill.taylor@taylorlawsd.com	Taylor Law Firm		4820 E. 57th Street Suite B Sioux Falls SD, 57108 United States	Electronic Service		No	GR-25-359
40	Stuart	Tommerdahl	stommerdahl@otpc.com	Otter Tail Power Company		215 S Cascade St PO Box 496 Fergus Falls MN, 56537 United States	Electronic Service		No	GR-25-359
41	Pat	Treseler	pat.jcplaw@comcast.net	Paulson Law Office LTD		4445 W 77th Street Suite 224 Edina MN,	Electronic Service		No	GR-25-359

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
						55435 United States				
42	Laurie	Williams	laurie.williams@sierraclub.org	Sierra Club		Environmental Law Program 1536 Wynkoop St Ste 200 Denver CO, 80202 United States	Electronic Service		No	GR-25- 359
43	Laurie	York	laurie.york@whiteearth-nsn.gov	White Earth Reservation Business Committee		PO Box 418 White Earth MN, 56591 United States	Electronic Service		No	GR-25- 359
44	Patrick	Zomer	pat.zomer@lawmoss.com	Moss & Barnett PA		150 S 5th St #1200 Minneapolis MN, 55402 United States	Electronic Service		No	GR-25- 359