



414 Nicollet Mall
Minneapolis, MN 55401

January 14, 2019

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101

—Via Electronic Filing—

RE: REPLY COMMENTS
2019 CAPITAL STRUCTURE
DOCKET NO. E,G002/S-18-654

Dear Mr. Wolf:

Northern States Power Company, doing business as Xcel Energy, submits to the Minnesota Public Utilities Commission this brief Reply in response to the December 24, 2018 Comments of the Minnesota Department of Commerce in the above-referenced docket.

We appreciate the Department's review and recommendation that the Commission approve our proposed 2019 capital structure, and accept the recommendations outlined on pages 12-13 of the Comments.

We have electronically filed this document with the Minnesota Public Utilities Commission, and copies have been served on the parties on the attached service list.

Please contact Lynnette Sweet at (612) 321-3159 or lynnette.m.sweet@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

SARAH W. SOONG
VICE PRESIDENT AND TREASURER

Enclosures

cc: Service List

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