Current Property Tax Rate Appendix N

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T&D Accets		Itasca Lino	Itacca Sub	Koochiching Line	Woods Line	Posoau Line	(In Serv 10/14/20)	Base	Reference or Evolution
Property Tax Rate Rase	A -	itasta Lille	Trasca Sub	Roociliciting Line	woods Line	NOSEBU LINE	(\$ 700 140 832	The property tay rate base is the value received from Rhonda Froest, our estimated project cost. You can see a breakdown on tab "2019 VF CWIP & CIAC" cells &1:C11
% of Property Tax Bate Base by County	B	20.26%	7.61%	35 35%	13.90%	19.46%	3 4 2%	\$ 700,140,032	2019 YE CWIP & CIAC F47-K49
Market Value (Property Tax Rate Base by County)	C=A×B	\$ 141.820.527	\$ 53,308,723	\$ 247,485,781	\$ 97.326.577	\$ 136,254,407	\$ 23,937,815		
MN State Assessment Bate	D	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%		Per MN Statute
Tax Capacity Value	E = C x D	\$ 2.836.411	\$ 1.066.174	\$ 4,949,716	\$ 1.946.532	\$ 2,725,088	\$ 478.756		
Tax Capacity Value	F	\$ 2,836,411	\$ 1.066.174	\$ 4,949,716	\$ 1,946,532	\$ 2,725,088	\$ 478,756		
State Business Tax Rate	F	38.846%	38,846%	38,846%	38,846%	38.846%	38,846%		From MN DOR
	G = E x F	\$ 1,101,832	\$ 414,166	\$ 1,922,767	\$ 756,150	\$ 1,058,588	\$ 185,978	_	
Tax Capacity Value	E	\$ 2,836,411	\$ 1,066,174	\$ 4,949,716	\$ 1,946,532	\$ 2,725,088	\$ 478,756		
Average Tax Capacity Rate	н	131.13%	109.36%	92.80%	89.22%	113.81%	95.60%		Request from each county
	I = E x H	\$ 3,719,385	\$ 1,165,968	\$ 4,593,336	\$ 1,736,695	\$ 3,101,423	\$ 457,691	-	
Market Value (Property Tax Rate Base by County)	С	\$ 141,820,527	\$ 53,308,723	\$ 247,485,781	\$ 97,326,577	\$ 136,254,407	\$ 23,937,815		
Average Market Value Referendum Rate	J	0.12919%	0.12836%	6 0.19291%	0.14659%	0.17144%	0.14237%		Request from each county
	K = C x J	\$ 183,218	\$ 68,427	\$ 477,425	\$ 142,671	\$ 233,595	\$ 34,080		
Total Estimated Property Taxes	L = G + I +	\$ 5,004,435	\$ 1,648,562	\$ 6,993,527	\$ 2,635,516	\$ 4,393,605	\$ 677,749		
Current Property Tax Rate	= L ÷ A	0.715%	0.235%	6 0.999%	0.376%	0.628%	0.097%	3.0499%	