

Otter Tail Power Company
CIP TRACKER AND CALCULATION OF PROPOSED CCRA
 -based on projected 2024 sales and 2023 financial incentive

Exhibit 1
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	January 2024	February* 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	Total
1 Beginning of Period Balance	(\$3,321,343)	(\$4,006,728)	(\$4,404,519)	(\$4,134,295)	(\$4,424,773)	(\$4,767,067)	(\$4,992,457)	(\$5,248,505)	(\$5,554,790)	
2 Carrying Charge Rate	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	
3 Monthly Carrying Charge	(\$4,899)	(\$5,910)	(\$6,497)	(\$6,098)	(\$6,527)	(\$7,031)	(\$7,364)	(\$7,742)	(\$8,193)	(\$60,260)
4 CIP Program Charges	\$270,191	\$538,741	\$1,265,480	\$574,379	\$441,347	\$578,796	\$629,591	\$564,523	\$826,096	\$5,689,144
5 CIP Incentive	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,705,274	\$2,705,274
6 Less: Conservation Adjustment (CIP Revenue)	(\$950,678)	(\$930,622)	(\$988,760)	(\$858,758)	(\$777,115)	(\$797,155)	(\$878,275)	(\$863,067)	(\$800,878)	(\$7,845,307)
7 End of Period Balance	(\$4,006,728)	(\$4,404,519)	(\$4,134,295)	(\$4,424,773)	(\$4,767,067)	(\$4,992,457)	(\$5,248,505)	(\$5,554,790)	(\$2,832,492)	

8 **Average CCRA through September 2024** **\$0.00682**

9 Projected sales (kWh) 144,979,429 125,917,624 113,946,427 116,884,911 128,779,344 126,549,442 117,430,728

	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	Total
1 Beginning of Period Balance	(\$2,832,492)	(\$2,498,994)	(\$2,499,083)	(\$915,097)	(\$1,587,708)	(\$1,863,089)	(\$1,338,319)	(\$1,489,470)	(\$1,656,804)	(\$1,685,723)	(\$1,727,795)	(\$1,830,611)	
2 Carrying Charge Rate	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	
3 Monthly Carrying Charge	(\$4,178)	(\$3,686)	(\$3,686)	(\$1,350)	(\$2,342)	(\$2,748)	(\$1,974)	(\$2,197)	(\$2,444)	(\$2,486)	(\$2,548)	(\$2,700)	(\$32,340)
4 CIP Program Charges	\$1,017,027	\$774,496	\$2,490,650	\$274,183	\$546,701	\$1,284,179	\$582,866	\$447,868	\$587,348	\$638,894	\$572,864	\$838,302	\$10,055,378
5 CIP Incentive	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,600,000	\$1,600,000
6 Less: Average Conservation Adjustment (CIP Revenue)	(\$679,351)	(\$770,899)	(\$902,978)	(\$945,445)	(\$819,740)	(\$756,660)	(\$732,043)	(\$613,005)	(\$613,824)	(\$678,479)	(\$673,131)	(\$610,707)	(\$8,796,263)
7 End of Period Balance	(\$2,498,994)	(\$2,499,083)	(\$915,097)	(\$1,587,708)	(\$1,863,089)	(\$1,338,319)	(\$1,489,470)	(\$1,656,804)	(\$1,685,723)	(\$1,727,795)	(\$1,830,611)	(\$5,717)	

8 **Average CCRA PROPOSED (\$ / kWh)** **\$0.00555**

9 Projected sales (kWh) 122,405,619 138,900,711 162,698,660 170,350,491 147,700,899 136,335,112 131,899,677 110,451,440 110,598,917 122,248,531 121,284,850 110,037,381 1,584,912,286

*Actual data was used through February 2024, forecast used thereafter.