

| <u>Property Tax Estimate<sup>1</sup></u>              | <u>2021</u> |
|---|-------------|
| Year Payable  | 2022        |
| Based on CWIP + Net Plant in Service on:              | 12/31/2020  |
| <br>  |             |
| <u>ID #105471 Great Northern Transmission Line</u>    |             |
| Plant In-Service                                      | 581,419,564 |
| Annual Depreciation                                   | (7,882,195) |
| Accumulated Depreciation                              | (7,882,195) |
| Net Plant   | 573,537,369 |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 17,487,154  |
| <br>  |             |
| <u>ID #107621 Iron Range Substation</u>               |             |
| Plant In-Service                                      | 46,133,343  |
| Annual Depreciation                                   | (624,197)   |
| Accumulated Depreciation                              | (624,197)   |
| Net Plant   | 45,509,146  |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 1,387,574   |
| <br>  |             |
| <u>ID #107623 Series Comp Station</u>                 |             |
| Plant In-Service                                      | 23,924,358  |
| Annual Depreciation                                   | (124,606)   |
| Accumulated Depreciation                              | (124,606)   |
| Net Plant   | 23,799,752  |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 725,654     |
| <br>  |             |
| <u>ID #107626 Blackberry Substation Modifications</u> |             |
| Plant In-Service                                      | 828,682     |
| Annual Depreciation                                   | (14,440)    |
| Accumulated Depreciation                              | (14,440)    |
| Net Plant   | 814,242     |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 24,826      |
| <br>  |             |
| <u>ID #107627 Arrowhead Substation Modifications</u>  |             |
| Plant In-Service                                      | 198,252     |
| Annual Depreciation                                   | (4,327)     |
| Accumulated Depreciation                              | (4,327)     |
| Net Plant   | 193,925     |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 5,913       |
| <br>  |             |
| <u>ID #107628 Forbes Substation Modifications</u>     |             |
| Plant In-Service                                      | 203,245     |
| Annual Depreciation                                   | (4,644)     |
| Accumulated Depreciation                              | (4,644)     |
| Net Plant   | 198,601     |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 6,055       |
| <br>  |             |
| <u>ID #107629 Hilltop Substation Modifications</u>    |             |
| Plant In-Service                                      | 164,841     |
| Annual Depreciation                                   | (3,603)     |
| Accumulated Depreciation                              | (3,603)     |
| Net Plant   | 161,238     |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 4,916       |
| <br>  |             |
| <u>ID #110418 Black River Regen</u>                   |             |
| Plant In-Service                                      | 694,327     |
| Annual Depreciation                                   | (12,109)    |
| Accumulated Depreciation                              | (12,109)    |
| Net Plant   | 682,218     |
| Estimated Property Tax Rate                           | 3.0490%     |
| Property Tax Estimate                                 | 20,801      |

| <u>Property Tax Estimate<sup>1</sup></u>               | <u>2021</u> |
|--|-------------|
| Year Payable   | 2022        |
| Based on CWIP + Net Plant in Service on:               | 12/31/2020  |
| <br>   |             |
| <u>ID #110435 GNTL Togo Regen</u>                      |             |
| Plant In-Service                                       | 480,865     |
| Annual Depreciation                                    | (8,328)     |
| Accumulated Depreciation                               | (8,328)     |
| Net Plant  | 472,537     |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 14,408      |
| <u>ID #110760 GNTL 115 kV Line 9 Mod</u>               |             |
| Plant In-Service                                       | 133,490     |
| Annual Depreciation                                    | (3,302)     |
| Accumulated Depreciation                               | (3,970)     |
| Net Plant  | 129,519     |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 3,949       |
| <u>ID #110761 GNTL 230 kV Line 93</u>                  |             |
| Plant In-Service                                       | 549,213     |
| Annual Depreciation                                    | (13,531)    |
| Accumulated Depreciation                               | (17,506)    |
| Net Plant  | 531,708     |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 16,212      |
| <u>ID #110764 GNTL 230 kV Line 98</u>                  |             |
| Plant In-Service                                       | 1,118,413   |
| Annual Depreciation                                    | (29,075)    |
| Accumulated Depreciation                               | (33,832)    |
| Net Plant  | 1,084,580   |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 33,069      |
| <u>ID #110766 GNTL 230 kV Line 105</u>                 |             |
| Plant In-Service                                       | 424,677     |
| Annual Depreciation                                    | (10,528)    |
| Accumulated Depreciation                               | (13,466)    |
| Net Plant  | 411,211     |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 12,538      |
| <u>ID #110767 GNTL 230 kV Line 106</u>                 |             |
| Plant In-Service                                       | 998,690     |
| Annual Depreciation                                    | (24,770)    |
| Accumulated Depreciation                               | (27,790)    |
| Net Plant  | 970,900     |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 29,603      |
| <u>ID #111173 GNTL Fairland MW Site – MTEP 3831</u>    |             |
| Plant In-Service                                       | 4,331       |
| Annual Depreciation                                    | (84)        |
| Accumulated Depreciation                               | (84)        |
| Net Plant  | 4,246       |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 129         |
| <u>ID #112139 Iron Range Material Storage Building</u> |             |
| Plant In-Service                                       | 6,000,000   |
| Annual Depreciation                                    | (56,250)    |
| Accumulated Depreciation                               | (56,250)    |
| Net Plant  | 5,943,750   |
| Estimated Property Tax Rate                            | 3.0490%     |
| Property Tax Estimate                                  | 181,225     |