

Topic	Where Addressed	Commitment ¹
Need for Capital	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.3 • Cady Direct at Section III • Taran Direct at Section III • Quackenbush Direct at Section III • Bram Direct at Section VII • Scissions Rebuttal at Section II-IV • Taran Rebuttal at Section III, VI • Bram Rebuttal at Section II • Quackenbush Rebuttal at Section II • Minnesota Power's Initial Brief at Section IV.A, VII • Joint Reply Brief at IV.B 	<ul style="list-style-type: none"> • Equity financing (1.3)
Carbon Free Standard	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.3 • Cady Direct at Section V • Taran Direct at Section III • Minnesota Power's Initial Brief at Section VII • GIP and CPPIB Initial Brief at Section I.A, II.L • Joint Reply Brief at II 	<ul style="list-style-type: none"> • Carbon Free Standard (1.71)
Commission Authority	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.1 • Cady Direct at Section IV.B • Alley Direct at Section IV.C • Bram Direct at Section VII • GIP and CPPIB Initial Brief at Section I.E, II.B, II.G • Joint Reply Brief at IV.G 	<ul style="list-style-type: none"> • Regulatory process (1.68) • Rates (1.69) • Resource planning (1.70) • Enforcement (1.73, 1.74)
Capital Structure	<ul style="list-style-type: none"> • (Initial Filing – Petition for Approval) at Section III.B.4 • Taran Direct at Section III • Alley Direct at Section IV.C • Bulkley Direct at Section III • Taran Rebuttal at Section III-V • Bram Rebuttal at Section II, III, VIII • Bulkley Rebuttal at Section III-IV • Minnesota Power's Initial Brief at Section IV.B 	<ul style="list-style-type: none"> • Equity and dividend compliance filings (1.7) • Dividends (1.4, 1.5, 1.6, 1.9) • Credit ratings (1.9) • Capital structure (1.10, 1.13) • Cost of debt (1.12) • Return on equity (1.14) • Dividends (1.4, 1.5, 1.6) • Equity and dividend compliance filings (1.7)

¹ Commitments refer to the Commitments filed as part of the Settlement Stipulation Between the Minnesota Department of Commerce, ALLETE, INC. D/B/A Minnesota Power, Canada Pension Plan Investment Board, and Global Infrastructure Partners (July 11, 2025).

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	<ul style="list-style-type: none"> • GIP and CPPIB Initial Brief at Section II.C, D • Joint Reply Brief at IV.F, V.C 	
Transparency (financial transparency and filings)	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.4 • Taran Direct at Section III • Anderson Direct at Section V • Scissions Rebuttal at Section IV • Bram Rebuttal at Section IV • Anderson Rebuttal at Section II.C • Minnesota Power's Initial Brief at Section IV.D • GIP and CPPIB Initial Brief at Section II.J • Joint Reply Brief at V.A 	<ul style="list-style-type: none"> • Equity and dividend compliance filings (1.7) • Annual capital structure filings (1.10) • Credit rating reports (1.11) • Acquisition accounting filling (1.32) • Access to and maintenance of books and records (1.33, 1.35, 1.36) • Credit rating agencies documents (1.34) • Consolidated financial statements (1.37, 1.38) • No Push down accounting (1.39) • Corporate Sustainability Report (1.65)
Rates and Affordability	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.4 • Alley Direct at Section IV.C • Bram Direct at Section VII • Anderson Direct at Section V • Anderson Rebuttal at Section II • Minnesota Power's Initial Brief at Section IV.G • GIP and CPPIB Initial Brief at Section II.K • Joint Reply Brief at IV.E 	<ul style="list-style-type: none"> • Commission authority (1.8) • No Acquisition cost recovery (1.40, 1.41) • Rate case stay out (1.43) • Inflation comparison (1.44) • Land sale bill credit (1.45, 1.46) • CARE program (1.47) • Residential arrears reduction (1.48) • Budget billing (1.49) • Rate recovery prohibitions (1.51, 1.52, 1.54, 1.55) • No consulting fees (1.54)
Continuity of the Company's Values	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.4 • Alley Direct at Section IV.C • Bram Direct at Section VI • Bram Rebuttal at Section VI • Minnesota Power's Initial Brief at Section IV.E • GIP and CPPIB Initial Brief at Section I.D • Joint Reply Brief at V.C 	<ul style="list-style-type: none"> • Governance (1.23) • Minnesota Power Foundation (1.50) • Senior management (1.57) • Economic development (1.66) • Headquarters (1.67) • Culture (1.72)
Corporate Separateness/ Ring Fencing	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.4 • Anderson Direct at Section V • Lapson Direct at Section V 	<ul style="list-style-type: none"> • Ring fencing (1.15) • No guaranty of assets (1.16, 1.17) • Books and records (1.18) • Approval required for loans (1.18)

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	<ul style="list-style-type: none"> • Lapson Rebuttal at Section II-VII • Anderson Rebuttal at Section II.A-B • Minnesota Power's Initial Brief at Section IV.C • GIP and CPPIB Initial Brief at Section II.H 	<ul style="list-style-type: none"> • Hold harmless provision (1.18) • No credit support or cross-default (1.19) • Non-consolidation opinion (1.20) • Prohibition on loaning or borrowing funds (1.21) • No guarantees of nonutility affiliates (1.22) • Holding company creation (1.27, 1.28)
Governance	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.4 • Scissions Direct at Section IV • Scissions Rebuttal at Section VI • Bram Direct at Section VI • Bram Rebuttal at Section VI • Bram Surrebuttal at Section II • Minnesota Power's Initial Brief at Section IV.F • GIP and CPPIB Initial Brief at Section II.E • Joint Reply Brief at V.B 	<ul style="list-style-type: none"> • Governance (1.23, 1.26) • Audit Committee (1.24) • Board fiduciary duty (1.25) • Holding company creation (1.27, 1.28) • Senior management (1.57)
Affiliated Interests	<ul style="list-style-type: none"> • Bram Direct at Section VII • Anderson Direct at Section IV • Bram Rebuttal at Section VII • Anderson Rebuttal at Section III • Minnesota Power's Initial Brief at Section IV.E • GIP and CPPIB Initial Brief at Section II.F • Joint Reply Brief at IV.D 	<ul style="list-style-type: none"> • Reporting (1.29, 1.30) • Tax-sharing agreement (1.31)
Workforce and Labor Protections	<ul style="list-style-type: none"> • Initial Filing – Petition for Approval at Section III.B.4 • Alley Direct at Section IV.C • Bram Direct at Section VII • Krollman Direct at Section III • Krollman Rebuttal at Section II • Minnesota Power's Initial Brief at Section IV.H 	<ul style="list-style-type: none"> • Union commitments (1.59, 1.60, 1.61) • Senior management (1.57) • Non-union employee commitment (1.58) • Contractors (1.62)
Environmental	<ul style="list-style-type: none"> • Minnesota Power's Initial Brief at Section IV.E 	<ul style="list-style-type: none"> • Clean Firm Technology Fund (1.63) • Corporate Sustainability Report (1.65)