



July 31, 2025

VIA E-FILING

Mr. Mike Bull
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101-2147

**Re: In the Matter of Minnesota Power's Petition for Approval of the Annual Forecast of Automatic Adjustment Charges for the period of January 2026 through December 2026
Docket No. E015/AA-25-64
REPLY COMMENTS**

Dear Mr. Bull:

On June 24, 2025, the Minnesota Department of Commerce, Division of Energy Resources ("Department") submitted its Comments in the above-referenced Docket. In its Comments, the Department recommended that the Minnesota Public Utilities Commission ("Commission") accept Minnesota Power's ("Company") Annual Forecast of Automatic Adjustment Charges for the period of January 2026 through December 2026, pending Minnesota Power providing in Reply Comments the results of the Midcontinent Independent System Operator ("MISO") Planning Resource Auction ("PRA").

The Company's MISO PRA results for June 2025 – May 2026 were filed in Minnesota Power's new Capacity and Revenue Expense ("CRE") Rider on May 1, 2025.¹ The CRE Rider is part of Minnesota Power's implementation of its 2023 Rate Case compliance filing.² With the implementation of final rates on March 1, 2025, short-term capacity revenues, previously included in the Fuel Adjustment Clause ("FAC") Forecast, and short-term capacity expenses, previously included in base rates, were transitioned to the new CRE Rider.

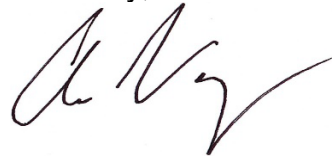
¹ In the Matter of the Petition of Minnesota Power for Approval of the Annual Capacity Revenue and Expense Rider for the Period of June 2025 Through May 2026. Docket No. E015/ AA-25-221. May 1, 2025 Initial Filing. Attachment 1, page 1 of 1, lines 1c for revenues and 3c for expenses. The detailed MISO PRA results for June 2025 – May 2026 were also provided in Minnesota Power's response to DOC IR 003 in Docket No. E015/AA-25-221, CRE DOC IR003.01 attachment.

² In the Matter of the Application of Minnesota Power for Authority to Increase Electric Service Rates in the State of Minnesota. Docket No. E-015/GR-23-155. December 20, 2024 Compliance Filing.

Mr. Mike Bull
July 31, 2025
Page 2

Please contact me at (218) 591-4870 or avang@mnpower.com with any questions related to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'A. Vang', with a long, sweeping horizontal stroke extending to the right.

Ana Vang
Regulatory Compliance Specialist, Senior

AV:ah

STATE OF MINNESOTA)
)ss
COUNTY OF ST. LOUIS)

AFFIDAVIT OF SERVICE VIA
ELECTRONIC FILING

I, Amy M. Honkala of the City of Duluth, County of St. Louis, State of Minnesota, hereby certify that on the 31st day of July, 2025, I electronically filed a true and correct copy of Minnesota Power's **Reply Comments in Docket number E015/AA-25-64** on the Minnesota Public Utilities Commission and the Energy Resources Division of the Minnesota Department of Commerce via electronic filing. The persons on eDocket's Official Service List for this Docket were served as requested.



Amy M. Honkala