



May 23, 2025

VIA E-FILING

Will Seuffert
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101-2147

**RE: In the Matter of the Petition of Minnesota Power Under
Minnesota Statutes Section 216B.49 for Approval of its
Capital Structure and Authorization to Issue Securities
Docket No. E015/S-25-138
REPLY COMMENTS**

Dear Mr. Seuffert:

On May 20, 2025, the Department of Commerce, Division of Energy Resources ("Department") submitted Initial Comments in the above-referenced Docket. Minnesota Power (or the "Company") appreciates the time and work of the Department in the review of this annual filing. With an update of bullet point 6 to "May 1, 2026," the Company agrees with the recommendations.

Minnesota Power looks forward to a Commission hearing on this matter in the near future and would support utilizing the consent calendar process for this non-contentious Docket. Please contact me at lhoyum@mnpower.com if you have any questions.

Yours truly,



Lori Hoyum
Rates Compliance Administrator

LH:sr

STATE OF MINNESOTA)
)ss
COUNTY OF ST. LOUIS)

AFFIDAVIT OF SERVICE VIA
ELECTRONIC FILING

Susan Romans of the City of Duluth, County of St. Louis, State of Minnesota, says that on the **23rd** day of **April, 2025**, she served Minnesota Power's Reply Comments in **Docket No. E015/S-25-138** on the Minnesota Public Utilities Commission and the Energy Resources Division of the Minnesota Department of Commerce via electronic filing. The persons on E-Docket's Official Service List for this Docket were served as requested.



Susan Romans