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April 9, 2014

Dr. Burl W. Haar  
Executive Secretary  
Minnesota Public Utilities Commission  
121 7<sup>th</sup> Place East, Suite 350  
St. Paul, MN 55101-2147

Re: **Compliance Filing**  
**In the Matter of Otter Tail Power Company's Request for Approval of its**  
**Transmission Cost Recovery Rider Annual Adjustment Factor**  
**MPUC Docket No. E017/M-13-103**

Dear Dr. Haar:

Otter Tail Power Company ("Otter Tail") respectfully submits this Compliance Filing to the Minnesota Public Utilities Commission ("Commission") as required by the Commission's March 10, 2014 Order.

This Compliance Filing summarizes Otter Tail's compliance with each of the Ordering paragraphs, and it identifies all other updates (forecast amounts replaced with actuals due to the passage of time and updates to other forecast amounts applicable to the recovery period). The impacts of the Order are reflected in the updated Attachments that are included in this Compliance Filing.

The Commission issued its Order in this Docket on March 10, 2014. Order paragraph number 8 states that the Order shall become effective immediately. For administrative simplicity to avoid having to compute changes to the TCR Rider mid-month, all adjustments and related impacts to the TCR Rider related to Ordering paragraphs 3, 4, and 6 have been made as of March 1, 2014.

The recovery period and associated rates proposed in the initial petition for this docket was from May 2013 to April 2014. This Compliance filing will reflect the impact to the TCR Rider of the items included in the Order, for the May 2013 to April 2014 recovery period. Projected costs and revenues have been replaced with actual project costs and actual revenues through February 2014. Forecast information included for March and April 2014 has also been updated.

No adjustments to current rates are being proposed for implementation with this Compliance filing. The impact of the changes from the Order will be reflected as reduced capital investment (and associated revenue requirements) in the Rider for those projects affected by this Order, beginning March 2014. Capital investment continues on those projects within the rider that are still under construction. Otter Tail projects an under-recovery balance in the tracker of approximately \$1.4 million at the end of the current recovery period (April 2014). Otter Tail plans to file its next annual update to the TCR Rider by the end of April 2014 to update rates based on the most current actual information available, as well as the latest investment, expense and revenue credit forecasts available for the proposed July 2014 to June 2015 recovery period. The proposed rates will reflect the impacts of this Order, the updated forecast information through the proposed recovery period, and the tracker balance that will exist at the beginning of the new recovery period proposed to start July 1, 2014.

## **I. Description of Compliance**

The following section explains Otter Tail's compliance to each ordering paragraph from the Commission's Order in this Docket on March 10, 2014.

### **Ordering Paragraph Number 1 – Commission finds that the Sheyenne-Audubon Project is no longer needed.**

The Sheyenne-Audubon Project was one of three new projects originally approved for inclusion in the TCR in Otter Tail's TCR Eligibility Filing, Docket No. E017-M-12-51, and was included in the original Petition in this Docket. After the original Petition in this Docket was filed, a determination was made that this project was no longer needed. In compliance with Ordering Paragraph Number 1, all costs associated with this project have been removed from the TCR tracker and associated revenue requirement calculations.

### **Ordering Paragraph Number 2 – Otter Tail Power shall identify MISO Schedule 37 and 38 revenues as such in future filings.**

The Midcontinent Independent System Operator ("MISO") periodically publishes forecasted Schedule 26 and 26A revenues. Embedded in those forecasts provided by MISO are the obligations of American Transmission Systems Inc. ("ATSI") and Duke-Ohio ("DEO"). MISO does not create a separate forecast of the obligations of ATSI or DEO. When actual Schedule 26 and Schedule 26A revenues are determined by MISO, the portion of those actual revenues due Otter Tail from ATSI and DEO are determined and provided to Otter Tail by MISO and identified as Schedule 37 Revenue (ATSI) and Schedule 38 Revenue (DEO).

In this compliance filing, Otter Tail has carved out a portion of the MISO Schedule 26 forecast revenue and identified that revenue as Schedule 37 or Schedule 38 Revenue. Attachment 13, page 2 of 2, line 1 of this compliance filing, shows total actual Schedule 26 revenues through February 2014. Lines 13 and 14 reflect actual Schedule 37 and Schedule 38 revenues received by Otter Tail through February 2014. Beginning March 2014, line 1 shows the total MISO forecast for Schedule 26 revenues. Embedded in these MISO forecasts, are estimated revenues for ATSI and DEO. Line 2 reflects a revised Schedule 26 Revenue forecast, carving out an estimated amount of revenue associated with ATSI and DEO, and reflecting that forecast revenue on lines 13 and 14 in the corresponding Schedule 37 and Schedule 38 section. The totals of lines 2, 13 and 14 equal the total MISO forecast reflected on Line 1.

**Ordering Paragraph Number 3 - Projects being recovered in the TCR rider are subject to a cost cap. The Cost cap for the Bemidji project is \$74 million.**

Ordering Paragraph Number 3 requires that the cost of the CAPX2020 Bemidji Project (“Bemidji Project”) for purposes of TCR rider recovery be capped at \$74 million (Total project cost). Otter Tail’s investment in the Bemidji Project is 20 percent. Therefore, Otter Tail’s capped investment amount is \$14.8 million (“Cap”). Otter Tail’s total investment in the Bemidji Project is the total of the project costs reflected in Attachment 6 (Bemidji-Grand Rapids) and Attachment 7 (Cass Lake – Bemidji). Otter Tail’s total cost for the Bemidji Project as of February 2014 was \$23,335,041. To reach the Cap under Ordering Paragraph Number 3, \$8,535,041 of cost has been removed from the two projects. Minnesota’s share of these reductions is 47.89%.

The reduction of costs to reach the Cap is reflected in the March 2014 balances in Attachments 6 and 7. Otter Tail Attachment 4a provides a reconciliation of the Bemidji Project balances before and after costs were removed to reach the Cap amount required by Ordering Paragraph Number 3. The following provides further explanation of Attachment 4a:

1. Lines 1-3 show the balances as of February and March 2014 for the two projects which collectively make up the Bemidji Project, and upon which the Cap applies (System basis).
2. Lines 5-7 show the computation of the Otter Tail Cap (System basis)
3. Lines 12 - 15 show the costs removed from each of the Bemidji and Cass Lake projects. Line 15 reflects the balance of each project after the cost reductions. The total balance at the Cap (\$14.8 million) is reflected in Column C of line 15. Note that a portion of the costs removed to reach the Cap amount were internal costs, as reflected on line 13. The remaining internal costs were removed below the Cap amount. Further detail on Otter Tail’s methodology to remove all internal costs is provided in the discussion below on Ordering Paragraph Number 4.

**Ordering Paragraph Number 4 - Otter Tail shall remove the capitalized internal costs of approximately \$1.76 million from the TCR Rider.**

The table below reflects the actual internal costs (System and MN Share) that were included in the TCR Rider through February 2014. These amounts have been removed from the TCR Rider beginning March 2014.

Project	Total Internal Capitalized Costs (System Total)	MN Share of Internal Capitalized Costs (47.89%)
Fargo – Monticello	\$639,887	\$306,442
Bemidji-Grand Rapids & Cass Lake	\$3,168,085	\$1,517,196
Brookings - Hampton	\$187,647	\$89,864
Ramsey	\$0	\$0
Total	\$3,995,618	\$1,913,502

The following will provide details on the removal of internal costs from the projects listed in the table above:

### **Bemidji Project**

Attachment 4a provides detail on the removal of Internal Costs from the Bemidji Project. Total Internal costs for the Bemidji Project were \$3,168,085 (OTP System Basis). Per Ordering Paragraph Number 3, costs were capped on the Bemidji Project. Internal costs are assumed to have been incurred equally throughout the Bemidji Project. Ordering Paragraph Number 3 required 36.576% (\$14.8 million/\$23,335,041) of total Otter Tail costs to be removed from the TCR Rider. Otter Tail has assumed that 36.576% of internal costs were included as part of the reduction in costs to reach the Cap. Line 13 of Attachment 4a shows \$1,158,761 of internal costs as part of the cost reductions made to reach the Cap.

The removal of the remaining \$2,009,324 of internal costs is reflected on line 16 of Attachment 4a. The total plant in service balance for the Bemidji and Cass Lake projects as of March 2014 is \$12,790,676 as reflected on line 17 of Attachment 4a. Balances for March 2014 on line 1 of page 5 of 6 in Attachments 6 and 7 reflect the totals identified on line 17, columns A and B of Attachment 4a. Minnesota's share of these amounts is 47.89%.

This two part reduction in response to Order Paragraph Number 3 and Order Paragraph Number 4 effectively removes 100% of internal costs incurred by Otter Tail for the Bemidji Project.

### **Fargo-Monticello Project**

Attachment 4b provides a reconciliation of the Fargo-Monticello project Plant in Service balances from February 2014 to March 2014 found in Attachment 5. Project balances include both Plant in Service and CWIP amounts. Lines 7-10 provide the details of the change in balances from February 2014 to March 2014. Line 8 of Attachment 4b reflects the \$639,887 (System) of internal costs which were removed and accounted for in the reconciliation.

### **Brookings – Hampton Project**

Attachment 4c provides a reconciliation of the Brookings – Hampton project Plant in Service balances from February 2014 to March 2014 found in Attachment 8, similar to the reconciliation provide on the Fargo-Monticello Project in Attachment 4c. Line 8 of Attachment 4b reflects the \$187,647 (System) of internal costs which were removed.

### **Ordering Paragraph Number 5 – Otter Tail shall include all Schedule 26 costs and all Schedule 26 revenues in the Transmission Cost Recovery Rider.**

Otter Tail has included in the Rider calculations all MISO Schedule 26 expenses and Schedule 26 revenues (Minnesota share) received for the Fargo-Monticello, Bemidji-Grand Rapids, and Brookings-Hampton CAPX2020 projects, the three projects included in the Rider that receive an allocation of MISO Schedule 26 revenues. Otter Tail credits the revenues against the Minnesota revenue requirements that are determined, in part, by the amount of investment in those projects that are included in the TCR Rider. In this Docket, Otter Tail advocated that a portion of the Schedule 26 Revenues Otter Tail credited in the Rider should be reduced if a portion of Otter Tail's investment in those projects (Internal Costs and/or Costs over CON) would be denied recovery in the TCR Rider. The Commission did limit recovery of costs through Ordering Paragraph Numbers 3 and 4, as previously described. However, the Commission Ordered Otter Tail to continue to credit all Scheduled 26 revenues associated

with these projects in the Rider. Otter Tail will continue to apply all Schedule 26 revenues for the Fargo, Bemidji and Brookings projects in the Rider as Ordered by the Commission.

**Ordering Paragraph Number 6 - Otter Tail Shall not add a carrying charge to the tracker balance for the TCR Rider and the Renewable Resource Cost Recovery Rider effective with the date of this Order.**

Per Ordering Paragraph Number 6, beginning March of 2014, the carrying charge has been removed (reduced to zero) in the TCR Rider tracker, as reflected on Attachment 4, page 3 of 3, line 24.

Effective May 1, 2013, Otter Tail's Renewable Resource Cost Recovery Rider tariff was reduced to \$0.00 as recovery of prior project costs were completed at that time. No carrying charge is being assessed on the remaining balance of the tracker as Ordered in Docket E-017/M-12-708. Should Otter Tail petition the Commission to include any new renewable projects in the Renewable Rider at some future point in time, no carrying charge will be included in the Renewable Rider.

**II. Impact of Changes on Recovery Period Revenue Requirement.**

Based on the changes outlined above, the Revenue Requirement for the May 2013 to April 2014 recovery period is \$3,575,856 as reflected in Attachment 2 of this Compliance filing. The revenue requirement computed in Otter Tail's original filing in this Docket for the same recovery period was \$2,268,907. The following table compares the current revenue requirement with the original revenue requirement submitted in the initial filing:

Summary of Revenue Requirements

Line No.	Revenue Requirements	Original	Current	Change
		May 1, 2013 - April 30, 2014	May 1, 2013 - April 30, 2014	
1	CAPX 2020 Fargo	\$3,225,858	\$3,331,308	\$105,450
2	CAPX 2020 Bemidji	\$1,040,139	\$979,248	(\$60,891)
3	CAPX 2020 Cass Lake - Bemidji	\$463,263	\$436,815	(\$26,448)
4	CAPX 2020 Brookings	\$1,045,507	\$949,187	(\$96,320)
5	Ramsey 230/115 kW Transformer Upgrade	\$28,251	\$27,219	(\$1,032)
6	Sheyenne - Audubon 230 kV Line Upgrade	41,800	\$0	(41,800)
7				
8	Schedule 26 Expense	4,011,689	4,841,720	830,031
9	Schedule 26A Expense	434,371	469,103	34,732
10				
11	Schedule 26 Revenue	(6,497,711)	(6,322,518)	175,193
12	Schedule 37 & 38 Revenue	0	(181,080)	(181,080)
13	Schedule 26A Revenue	(1,118,623)	(1,005,478)	113,145
14				
15	Carrying Cost (ended March 1, 2014 per Order)	(26,920)	0	26,920
16	Tracker Balance on April 30, 2013 (over-recovery)/under-recovery	(378,716)	50,333	429,049
17				
18	Total	<u>\$2,268,907</u>	<u>\$3,575,856</u>	<u>\$1,306,949</u>

Two items account for the majority of the increase in the revenue requirement in the table above. The amount of Schedule 26 Expense reflected on Line 8 above and included in the original filing were based off of forecasts provided by MISO through April 2014. These forecasts were issued by MISO in September 2012. Actual Schedule 26 expenses have replaced the forecast amounts in the TCR through February 2014. Updated projections issued

by MISO in September 2013 are included for March and April 2014. Actual expenses and updated forecasts increased total Scheduled 26 expenses by approximately \$830k.

The other major contributing factor is the change in the forecasted tracker balance amount as of April 30, 2013. The tracker balance reflects the difference between the revenue requirements determined in the tracker, and the actual collections that have been received under rates currently in place. On line 16 in the table above, Otter Tail had estimated an over-recovery balance of (\$378,716) as of April 30, 2013, as reflected in the original filing. This anticipated over-recovery lowered the revenue requirement in the original filing. Actual sales and related revenue recovery were less than anticipated from February to April 2013. The tracker balance as of April 2013 reflected an under-recovery amount of \$50,333. The change in tracker balance accounts for a \$429,049 increase in the revenue requirement.

The exclusion of Internal Costs and implementation of the cap on the Bemidji project only impacted the March and April 2014 portions of the current revenue requirement. The impacts of these adjustments will be more fully evident in Otter Tail's upcoming TCR Rider update filing.

### **III. Impact on Rates**

The Order in this Docket did not contemplate an effective date for any potential rate change resulting from the impact of the Order. The recovery period for rates originally proposed in the Petition in this Docket would have ended April 30, 2014. As noted earlier, Otter Tail intends to file an update to the TCR before the end of April 2014, with a proposed recovery period in that filing of July 2014 to June 2015. Rather than implement updated rates at this time, Otter Tail proposes that the existing rates which are currently in effect, remain in effect until approval of the next Annual TCR Rider update. Proposed rates from the next TCR Rider update (To be filed by the end of April 2014) will reflect updated actual and forecast information up to and through the new proposed recovery period, along with the anticipated under-recovered tracker balance that will exist as of the beginning of the next recovery period.

### **IV. Conclusion**

Pursuant to Minnesota Stat. § 216.17, Subd. 3, we have electronically filed this document with the Commission, and copies have been served on the parties on the attached service list.

If you have any questions regarding this filing, please contact me at 218-739-8279 or [stommerdahl@otpc.com](mailto:stommerdahl@otpc.com).

Sincerely,

*/s/ Stuart Tommerdahl*  
Stuart Tommerdahl  
Manager, Regulatory Administration

jce  
Enclosures  
By electronic filing  
c: Service List

Otter Tail Power Company  
Transmission Cost Recovery Rider  
Compliance Filing Attachments  
Docket No. E017/M-13-103

Attachment 1	Projection of Revenue ( <b>not included – no rate changes proposed</b> )
Attachment 2	Summary of Revenue Requirements
Attachment 3	Class Allocation and Rate Design ( <b>not included – no rate changes proposed</b> )
Attachment 4	Transmission Tracker Account
Attachment 4A	Reconciliation of Internal Costs and CAP Removal - Bemidji
Attachment 4B	Reconciliation of Internal Costs Removal - Fargo
Attachment 4C	Reconciliation of Internal Costs Removal - Brookings
Attachment 5	Fargo-Monticello Line Revenue Requirements Calculation
Attachment 6	Bemidji-Grand Rapids Line Revenue Requirements Calculation
Attachment 7	Cass Lake-Bemidji Line Revenue Requirements Calculation
Attachment 8	Brookings, SD-Hampton, MN Line Revenue Requirements Calculation
Attachment 9	Ramsey 230/115 kW Transformer Upgrade Revenue Requirements Calculation
Attachment 10	Wholesale Credit Calculation
Attachment 11	MISO Schedule 26 and Schedule 26A Expenses
Attachment 12	MISO Schedule 26, 37, and 38 Revenues
Attachment 13	MISO Schedule 26A Revenues

Summary of Revenue Requirements

Line No.	Revenue Requirements	Current
		May 1, 2013 - April 30, 2014
1	CAPX 2020 Fargo	\$3,331,308
2	CAPX 2020 Bemidji	\$979,248
3	CAPX 2020 Cass Lake - Bemidji	\$436,815
4	CAPX 2020 Brookings	\$949,187
5	Ramsey 230/115 kW Transformer Upgrade	\$27,219
6	Sheyenne - Audubon 230 kV Line Upgrade	\$0
7		
8	Schedule 26 Expense	4,841,720
9	Schedule 26A Expense	469,103
10		
11	Schedule 26 Revenue	(6,322,518)
12	Schedule 37 & 38 Revenue	(181,080)
13	Schedule 26A Revenue	(1,005,478)
14		
15	Carrying Cost (ended March 1, 2014 per Order)	0
16	Tracker Balance on April 30, 2013 (over-recovery)/under-recovery	50,333
17		
18	Total	<u>\$3,575,856</u>



Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2012												YE Actual
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	
	<b>Revenue Requirements</b>													
1	CAPX 2020 Fargo	109,312	109,312	109,312	109,312	111,067	111,067	111,067	111,067	111,067	111,067	111,067	109,365	
2	CAPX 2020 Bemidji	73,804	73,804	73,804	73,804	73,804	73,804	73,804	73,804	83,441	87,067	87,067	86,532	
3	CAPX 2020 Cass Lake - Bemidji	30,222	30,222	30,222	30,429	30,429	30,429	30,429	30,429	34,045	34,045	34,045	34,045	
4	CAPX 2020 Brookings	18,532	18,532	18,532	18,532	18,532	18,532	18,532	18,532	18,532	18,532	18,532	18,532	
5	Ramsey 230/115 kW Transformer Upgrade	718	718	718	718	718	718	718	718	718	718	718	718	
6	<b>Total Revenue Requirements</b>	232,588	232,588	232,588	232,795	234,550	234,550	234,550	234,550	247,803	251,429	251,429	249,192	
7														
8	<b>MISO Expenses</b>													
9	MISO Schedule 26 Expense	121,560	283,671	255,058	237,333	187,076	196,574	226,714	261,871	245,454	201,643	243,628	249,182	
10	MISO Schedule 26A Expense	0	4,899	3,652	4,244	4,446	3,427	3,513	2,681	3,048	3,067	3,256	4,244	
11	<b>Total MISO Expenses</b>	121,560	288,571	258,710	241,577	191,523	200,000	230,228	264,552	248,501	204,710	246,884	253,426	
12														
13	<b>MISO Revenues</b>													
14	MISO Schedule 26 Revenue	(137,076)	(338,163)	(298,839)	(316,588)	(277,598)	(345,793)	(417,891)	(465,004)	(429,200)	(380,867)	(301,963)	(311,368)	
15	MISO Schedule 37 & 38 Revenue	0	(9,358)	(9,358)	(9,358)	(9,358)	(9,358)	(9,946)	(9,946)	(9,931)	(9,924)	(9,924)	(9,924)	
16	MISO Schedule 26A Revenue	0	(21,502)	(18,354)	(18,976)	(17,159)	(18,052)	(20,246)	(24,433)	(22,297)	(18,436)	(17,423)	(17,934)	
17	<b>Total MISO Revenues</b>	(137,076)	(369,022)	(326,551)	(344,922)	(304,115)	(373,203)	(448,083)	(499,383)	(461,428)	(409,228)	(329,311)	(339,226)	
18														
19	<b>Net Revenue Requirement</b>	217,072	152,136	164,747	129,450	121,958	61,348	16,695	(280)	34,876	46,911	169,002	163,391	
20														
21	Billed (forecast kWh x adj factor)	89,865	90,996	83,842	149,683	142,911	153,032	169,572	174,699	166,808	156,594	167,198	173,024	
22														
23	Monthly Revenue Difference	127,208	61,140	80,905	(20,233)	(20,953)	(91,684)	(152,878)	(174,979)	(131,932)	(109,684)	1,804	(9,632)	
24	Carrying Charge	(180)	732	1,176	1,765	1,632	1,493	846	(245)	(1,502)	(2,459)	(3,264)	(3,275)	
25	Life-to-Date Revenue Requirement (Cumulative Difference)	101,965	163,837	245,918	227,449	208,129	117,938	(34,093)	(209,317)	(342,751)	(454,894)	(456,354)	(469,261)	
26														
27	Carrying Charge Calculation	732	1,176	1,765	1,632	1,493	846	(245)	(1,502)	(2,459)	(3,264)	(3,275)	(3,367)	
28	Cumulative Carrying Charge	49,461	50,637	52,402	54,034	55,527	56,374	56,129	54,627	52,167	48,903	45,629	42,261	
29	Carrying cost	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	
30														
31														
32	Forecasted Sales (MWh)													

Approved March 26, 2012;  
 Rate Effective April 1, 2012

SUMMARY	Jan 2011 -
	Dec 2012
Revenue requirements	\$3,249,861
Carrying Charge	52,650
True-up	17,314
Total requirements	\$3,319,825
Revenue Collected in 2011	813,264
Total Collection Needed	\$2,506,562
Nov 2011-Dec 2012 projected sales in mWh	2,514,814
Average Rate	\$0.00100

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2013			
		January Actual	February Actual	March Actual	April Actual
	<b>Revenue Requirements</b>				
1	CAPX 2020 Fargo	215,539	215,539	215,539	215,539
2	CAPX 2020 Bemidji	87,155	87,155	87,155	87,155
3	CAPX 2020 Cass Lake - Bemidji	38,154	38,154	39,382	39,404
4	CAPX 2020 Brookings	63,630	63,630	63,630	63,630
5	Ramsey 230/115 kW Transformer Upgrade	2,469	2,469	2,469	2,469
6	<b>Total Revenue Requirements</b>	406,948	406,948	408,177	408,199
7					
8	<b>MISO Expenses</b>				
9	MISO Schedule 26 Expense	287,615	449,620	411,597	404,567
10	MISO Schedule 26A Expense	5,413	28,417	25,409	17,907
11	<b>Total MISO Expenses</b>	293,028	478,037	437,006	422,474
12					
13	<b>MISO Revenues</b>				
14	MISO Schedule 26 Revenue	(330,653)	(496,545)	(433,718)	(455,534)
15	MISO Schedule 37 & 38 Revenue	(9,924)	(14,062)	(14,062)	(14,062)
16	MISO Schedule 26A Revenue	(19,066)	(73,660)	(67,338)	(67,579)
17	<b>Total MISO Revenues</b>	(359,644)	(584,267)	(515,118)	(537,174)
18					
19	<b>Net Revenue Requirement</b>	340,333	300,718	330,064	293,499
20					
21	Billed (forecast kWh x adj factor)	193,495	195,755	175,667	172,291
22					
23	Monthly Revenue Difference	146,838	104,963	154,397	121,208
24	Carrying Charge	(3,367)	(2,338)	(1,601)	(505)
25	Life-to-Date Revenue Requirement (Cumulative Difference)	(325,791)	(223,166)	(70,370)	50,333
26					
27	Carrying Charge Calculation	(2,338)	(1,601)	(505)	361
28	Cumulative Carrying Charge	39,924	38,322	37,817	38,178
29	Carrying cost	8.61%	8.61%	8.61%	8.61%
30					
31					
32	Forecasted Sales (MWh)				

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2013								YE Actual	2014				Recovery Period Ending
		May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual		January Actual	February Actual	March Projected	April Projected	
1	Revenue Requirements														
1	CAPX 2020 Fargo	215,539	215,539	215,539	215,539	215,539	215,539	215,060	238,667	2,609,121	413,928	414,981	379,145	376,291	3,331,308
2	CAPX 2020 Bemidji	87,155	87,155	87,155	87,155	87,155	87,155	87,155	112,237	1,070,946	77,420	78,022	55,281	46,200	979,248
3	CAPX 2020 Cass Lake - Bemidji	39,404	39,404	39,404	39,391	39,360	39,360	39,360	39,360	470,135	30,770	30,770	30,770	29,463	436,815
4	CAPX 2020 Brookings	63,630	63,630	63,630	63,630	63,630	63,630	63,630	63,630	763,565	110,000	110,000	110,000	110,143	949,187
5	Ramsey 230/115 kW Transformer Upgrade	2,469	2,469	2,240	2,167	2,167	2,167	2,167	2,167	27,892	2,301	2,301	2,301	2,301	27,219
6	<b>Total Revenue Requirements</b>	408,199	408,199	407,969	407,884	407,852	407,852	407,372	456,062	4,941,659	634,419	636,074	577,498	564,397	5,723,777
7															
8	MISO Expenses														
9	MISO Schedule 26 Expense	339,575	301,556	358,709	374,604	383,499	361,674	355,287	382,322	4,410,626	453,445	568,705	481,172	481,172	4,841,720
10	MISO Schedule 26A Expense	18,071	21,860	27,584	33,062	29,469	24,482	32,220	34,679	298,572	39,096	92,364	61,976	54,240	469,103
11	<b>Total MISO Expenses</b>	357,645	323,415	386,293	407,666	412,969	386,156	387,507	417,001	4,709,198	492,541	661,070	543,148	535,411	5,310,823
12															
13	MISO Revenues														
14	MISO Schedule 26 Revenue	(416,210)	(483,506)	(546,414)	(643,846)	(623,513)	(591,919)	(458,036)	(449,013)	(5,928,906)	(504,891)	(545,991)	(472,919)	(586,261)	(6,322,518)
15	MISO Schedule 37 & 38 Revenue	(14,062)	(14,062)	(14,500)	(14,501)	(14,501)	(14,501)	(14,501)	(14,500)	(167,237)	(14,500)	(14,849)	(16,344)	(20,261)	(181,080)
16	MISO Schedule 26A Revenue	(61,640)	(69,606)	(76,567)	(90,635)	(78,761)	(67,233)	(65,372)	(65,963)	(803,420)	(71,394)	(124,370)	(111,680)	(122,258)	(1,005,478)
17	<b>Total MISO Revenues</b>	(491,912)	(567,174)	(637,481)	(748,982)	(716,774)	(673,653)	(537,908)	(529,476)	(6,899,563)	(590,785)	(685,210)	(600,943)	(728,779)	(7,509,076)
18															
19	<b>Net Revenue Requirement</b>	273,932	164,440	156,781	66,567	104,047	120,356	256,971	343,587	2,751,295	536,175	611,934	519,703	371,030	3,525,523
20															
21	Billed (forecast kWh x adj factor)	157,284	150,468	166,468	165,594	170,215	154,966	173,889	192,450	2,068,544	212,065	203,811	190,907	181,149	2,119,267
22															
23	Monthly Revenue Difference	116,648	13,972	(9,687)	(99,027)	(66,168)	(34,610)	83,082	151,137	682,751	324,110	408,123	328,796	189,881	1,406,256
24	Carrying Charge	361	1,201	1,310	1,250	548	77	(171)	424	(2,812)	1,512	3,848	0	0	0
25	Life-to-Date Revenue Requirement (Cumulative Difference)	167,342	182,515	174,137	76,360	10,739	(23,794)	59,117	210,678	679,940	536,300	948,272	1,277,068	1,466,949	1,406,256
26															
27	Carrying Charge Calculation	1,201	1,310	1,250	548	77	(171)	424	1,512		3,848	0	0	0	
28	Cumulative Carrying Charge	39,379	40,689	41,938	42,486	42,563	42,393	42,817	44,329		48,177	48,177	0	0	
29	Carrying cost	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%		8.61%	0.00%	0.00%	0.00%	
30															
31															
32	Forecasted Sales (MWh)									0			191,535	181,746	373,281

SUMMARY	May 2013 - April 2014
Revenue requirements	\$3,525,523
Carrying Charge	0
2012-2013 True-up	50,333
<b>Total requirements</b>	<b>\$3,575,856</b>
May 2013 - February 2014 Actual Sales	1,747,211
March 2014 - April 2014 projected sales in mWh	373,281
Average Rate	\$0.00169

**CAPX2020 Bemidji Project (Bemidji-Grand Rapids & Cass Lake-Bemidji Projects)  
Reconciliation of Internal Cost Removal and CAP at CON  
Compliance with Ordering Paragraph 3 & 4  
(System Basis)  
Docket No. E017/M-13-103**

		A	B	C
		Feb-14	Mar-14	
1	Bemidji-Grand Rapids - Plant-in-Service/CWIP	(Attachment 6, Line 1+Line 4)	\$ 16,295,093	\$ 7,424,624
2	Cass Lake-Bemidji - Plant-in-Service	(Attachment 7 Line 1)	\$ 7,039,948	\$ 5,366,052
3	Total Bemidji Project - OTP	Line 1 + Line 2	<b>\$ 23,335,041</b>	<b>\$ 12,790,676</b>
4				
5	Bemidji CAP at CON	Order Point 3	\$ 74,000,000	
6	OTP Investment %		20%	
7	Bemidji CAP - OTP	Line 5 X Line 6	\$ 14,800,000	
8	CAP as % of Total OTP Cost	Line 7 / Line 3	63.424%	
9				
10				
11				
12	OTP Total Cost (Plant in Service + CWIP)	February 2014 Balance	\$ 16,295,093	\$ 7,039,948
13	Less: Internal Costs Removed 36.576%	Line 24 Below	\$ (546,515)	\$ (612,245)
14	Less: Additional Costs Removed to reach CAP		\$ (7,376,280)	\$ (7,376,280)
15	Total (CAP)	Line 12 - Line 13 - Line 14	\$ 8,372,297	\$ 6,427,702
16	Less: Internal Costs Removed 63.424%	Line 25 Below	\$ (947,673)	\$ (1,061,651)
17	Total	March 2014 Balance	\$ 7,424,624	\$ 5,366,052
18				
19				
20				
21				
22	Total Internal Costs on Bemidji Project (Bemidji & Cass Lake)		\$ 1,494,189	\$ 1,673,896
23				
24	Internal Costs removed as part of reduction to CAP	36.576%	\$ 546,515	\$ 612,245
25	Internal Costs removed below CAP	63.424%	\$ 947,673	\$ 1,061,651
26	Total Internal Costs Removed (System Basis)		\$ 1,494,189	\$ 1,673,896
27				
28	MN Share (D2 Factor)	47.89%	\$ 715,567	\$ 801,629
29				
30				
31				
32				
33				

**CAPX2020 Fargo Project  
Reconciliation of Internal Cost Removal  
Compliance with Ordering Paragraph 4  
(System Basis)  
Docket No. E017/M-13-103**

		Plant Balance & CWIP		
		A	B	C
		Feb-14	Mar-14	Difference
Reference/Source				
1	Fargo - Plant-in-Service/CWIP	\$ 60,488,595	\$ 62,388,537	\$ 1,899,942
2				
3	Total Fargo Project - OTP	<u>\$ 60,488,595</u>	<u>\$ 62,388,537</u>	<u>\$ 1,899,942</u>
4				
5				
6			Attachment 5 February '14 to March '14 Impact	
7	OTP Total Cost (Plant in Service + CWIP)	\$ 60,488,595		
8	Less: Internal Costs Removed	\$ (639,887)		
9	Plus: Additional CWIP	\$ 2,539,829		
10	Total	<u>\$ 62,388,537</u>		
11				
12	Total	<u>\$ 62,388,537</u>	s/b equal to B:3	-
13				
14				
15				
16			Total	
17	Total Internal Costs on Fargo Projects	\$ (639,887)		
18				
19	Additional Project CWIP in March 2014	\$ 2,539,829		
20				
21	Net of Internal Costs Removed and additional CWIP	<u>\$ 1,899,942</u>	s/b equal to C:3	
22				

**CAPX2020 Brookings Project  
Reconciliation of Internal Cost Removal  
Compliance with Ordering Paragraph 4  
(System Basis)  
Docket No. E017/M-13-103**

		Plant Balance & CWIP		
		A	B	C
		Feb-14	Mar-14	Difference
1	Brookings - Plant-in-Service/CWIP	\$ 18,996,187	\$ 19,622,908	\$ 626,721
2				\$ -
3	Total Brookings Project - OTP	<b>\$ 18,996,187</b>	<b>\$ 19,622,908</b>	<b>\$ 626,721</b>
4				
5				
6				
7	OTP Total Cost (Plant in Service + CWIP)	\$ 18,996,187		
8	Less: Internal Costs Removed	\$ (187,647)		
9	Plus: Additional CWIP	\$ 814,368		
10	Total	\$ 19,622,908		
11		\$ -		
12	Total	<b>\$ 19,622,908</b>	s/b equal to B:3	-
13				
14				
15				
16				
17	Total Internal Costs on Brookings Projects	\$ (187,647)		
18				
19	Additional Project CWIP in March 2014	\$ 814,368		
20				
21	Net of Internal Costs Removed and additional CWIP	<b>\$ 626,721</b>	s/b equal to C:3	

Line No.		2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
		January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RATE BASE</b>														
1	Plant Balance	8,706,421	8,706,421	8,706,421	10,709,331	10,709,331	10,709,331	10,709,331	10,709,331	10,709,331	10,709,331	10,223,472	10,384,498	10,384,498
2	Accumulated Depreciation	(15,937)	(31,874)	(47,811)	(63,747)	(83,350)	(102,954)	(122,557)	(142,160)	(161,763)	(181,366)	(200,969)	(217,017)	(217,017)
3	Net Plant in Service	8,690,484	8,674,548	8,658,611	10,645,584	10,625,981	10,606,377	10,586,774	10,567,171	10,547,568	10,527,965	10,022,503	10,167,481	10,167,481
4	CWIP	8,192,144	8,695,325	9,700,853	8,165,395	9,256,755	10,786,674	12,909,196	14,433,151	15,187,541	15,923,724	18,281,832	19,280,860	19,280,860
5	Accumulated Deferred Income Taxes Federal & State	(2,948,937)	(2,978,611)	(3,008,284)	(3,037,958)	(3,066,115)	(3,094,272)	(3,122,429)	(3,150,586)	(3,178,743)	(3,206,900)	(3,235,057)	(3,264,685)	(3,264,685)
6	Ending rate base	13,933,691	14,391,262	15,351,179	15,773,021	16,816,621	18,298,779	20,373,541	21,849,736	22,556,366	23,244,789	25,069,278	26,183,656	26,183,656
7														
8	Average rate base	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	1,583,265	18,999,184
9														
10	Return on Rate Base	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	1,635,992
11														
12	Available for return (equity portion of rate base)	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	1,055,353
13														
<b>EXPENSES</b>														
15	<i>O&amp;M and Depreciation</i>													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	13,930	13,930	13,930	13,930	13,930	13,930	13,930	13,930	13,930	13,930	13,930	13,930	167,163
18	Book Depreciation	15,937	15,937	15,937	15,937	19,603	19,603	19,603	19,603	19,603	19,603	19,603	16,048	217,017
19	Total O&M and Depreciation Expense	29,867	29,867	29,867	29,867	33,533	33,533	33,533	33,533	33,533	33,533	33,533	29,979	384,181
20														
21	Income before Taxes													
22	Available for return (from above)	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	87,946	1,055,353
23	Taxable Income (grossed up)	150,002	150,002	150,002	150,002	150,002	150,002	150,002	150,002	150,002	150,002	150,002	150,002	1,800,022
24														
25	Income Taxes													
26	Current and Def Income Taxes	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	744,669
27	Total Income Tax Expense	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	62,056	744,669
28														
29														
<b>REVENUE REQUIREMENTS</b>														
31	Expenses	91,923	91,923	91,923	91,923	95,589	95,589	95,589	95,589	95,589	95,589	95,589	92,034	1,128,850
32	Return on rate base	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	136,333	1,635,992
33	Subtotal revenue requirements	228,256	228,256	228,256	228,256	231,922	231,922	231,922	231,922	231,922	231,922	231,922	228,367	2,764,842
34	Adjustments													
35	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Total revenue requirements	228,256	228,256	228,256	228,256	231,922	231,922	231,922	231,922	231,922	231,922	231,922	228,367	2,764,842
37														
38	Minnesota share - D2 factor	109,312	109,312	109,312	109,312	111,067	111,067	111,067	111,067	111,067	111,067	111,067	109,365	1,324,083

Line No.	SUPPORTING INFORMATION / DATA													
1	MN Cap Structure with allowed ROE per order.													
2	Capital Structure													
3		<b>Ratio</b>	<b>Cost</b>	<b>WA Cost</b>						<b>Property tax</b>				
4	Debt	48.28%	6.33%	3.06%						2012 composite rate	1.92%			
5	Preferred equity	0.00%	0.00%	0.00%										
6	Common equity	51.72%	10.74%	5.55%										
7	Total	100.00%		8.61%	Overall Return									
8														
9		<b>Book</b>	<b>Tax</b>											
10	Project life (years)	50	15-year MACRS											
11														
12				<b>Fed Portion</b>	<b>State Portion</b>									
13	Statutory Tax Rate	41.37%	31.57%	9.80%										
14	Tax conversion factor	1.70561												
15	Wholesale Revenue Credit	0.00%												
16	MN share - D2 factor	47.890%												
17														
18	<b>Deferred Tax</b>													
19	Book depreciation	15,937	15,937	15,937	15,937	19,603	19,603	19,603	19,603	19,603	19,603	19,603	16,048	217,017
20	Tax depreciation-Federal	73,416	73,416	73,416	73,416	73,416	73,416	73,416	73,416	73,416	73,416	73,416	73,416	880,990
21	Tax depreciation-MN	133,566	133,566	133,566	133,566	133,566	133,566	133,566	133,566	133,566	133,566	133,566	133,566	1,602,787
22	Federal deferred income taxes	(18,146)	(18,146)	(18,146)	(18,146)	(16,989)	(16,989)	(16,989)	(16,989)	(16,989)	(16,989)	(16,989)	(18,111)	(209,616)
23	State deferred income taxes	(11,528)	(11,528)	(11,528)	(11,528)	(11,168)	(11,168)	(11,168)	(11,168)	(11,168)	(11,168)	(11,168)	(11,517)	(135,805)



Line No.		2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
		January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RATE BASE</b>														
1	Plant Balance	10,384,498	10,384,498	10,384,498	10,384,498	10,384,498	10,384,498	10,384,498	10,384,498	10,384,498	10,227,064	10,227,064	10,227,064	10,227,064
2	Accumulated Depreciation	(233,954)	(250,890)	(267,826)	(284,762)	(301,698)	(318,635)	(335,571)	(352,507)	(369,443)	(386,379)	(402,313)	(418,247)	(418,247)
3	Net Plant in Service	10,150,544	10,133,608	10,116,672	10,099,736	10,082,800	10,065,864	10,048,927	10,031,991	10,015,055	9,840,685	9,824,751	9,808,817	9,808,817
4	CWIP	21,474,335	22,589,967	23,357,654	24,825,664	26,688,832	28,075,176	29,932,949	32,946,479	36,269,579	38,934,218	43,054,617	46,509,029	46,509,029
5	Accumulated Deferred Income Taxes Federal & State	(3,270,564)	(3,276,443)	(3,282,322)	(3,288,201)	(3,294,080)	(3,299,959)	(3,305,838)	(3,311,717)	(3,317,596)	(3,323,475)	(3,329,354)	(3,335,233)	(3,336,062)
6	Ending rate base	28,354,316	29,447,133	30,192,005	31,637,199	33,477,552	34,841,080	36,676,039	39,666,754	42,967,038	45,451,428	49,549,599	52,981,784	52,981,784
7														
8	Average rate base	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	3,086,061	37,032,737
9														
10	Return on Rate Base	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	3,188,834
11														
12	Available for return (equity portion of rate base)	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	2,057,068
13														
<b>EXPENSES</b>														
14														
15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	49,296	49,296
17	Property Tax	46,442	46,442	46,442	46,442	46,442	46,442	46,442	46,442	46,442	46,442	46,442	46,442	557,304
18	Book Depreciation	16,936	16,936	16,936	16,936	16,936	16,936	16,936	16,936	16,936	16,936	15,934	15,934	201,230
19	Total O&M and Depreciation Expense	63,378	63,378	63,378	63,378	63,378	63,378	63,378	63,378	63,378	63,378	62,376	111,672	807,830
20														
21	Income before Taxes													
22	Available for return (from above)	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	171,422	2,057,068
23	Taxable Income (grossed up)	292,380	292,380	292,380	292,380	292,380	292,380	292,380	292,380	292,380	292,380	292,380	292,380	3,508,558
24														
25	Income Taxes													
26	Current and Def Income Taxes	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	1,451,491
27	Total Income Tax Expense	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	120,958	1,451,491
28														
29														
<b>REVENUE REQUIREMENTS</b>														
30														
31	Expenses	184,336	184,336	184,336	184,336	184,336	184,336	184,336	184,336	184,336	184,336	183,334	232,630	2,259,320
32	Return on rate base	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	265,736	3,188,834
33	Subtotal revenue requirements	450,072	450,072	450,072	450,072	450,072	450,072	450,072	450,072	450,072	450,072	449,070	498,366	5,448,154
34	Adjustments													
35	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Total revenue requirements	450,072	450,072	450,072	450,072	450,072	450,072	450,072	450,072	450,072	450,072	449,070	498,366	5,448,154
37														
38	Minnesota share - D2 factor	215,539	215,539	215,539	215,539	215,539	215,539	215,539	215,539	215,539	215,539	215,060	238,667	2,609,121

Line No.	SUPPORTING INFORMATION / DATA												
1	MN Cap Structure with allowed ROE per order.												
2	Capital Structure												
3		<b>Ratio</b>	<b>Cost</b>	<b>WA Cost</b>					<b>Property tax</b>				
4	Debt	48.28%	6.33%	3.06%					2013 composite rate	1.88%			
5	Preferred equity	0.00%	0.00%	0.00%									
6	Common equity	51.72%	10.74%	5.55%									
7	Total	100.00%		8.61%	Overall Return								
8													
9		<b>Book</b>	<b>Tax</b>										
10	Project life (years)	50	15-year MACRS										
11													
12			<b>Fed Portion</b>	<b>State Portion</b>									
13	Statutory Tax Rate	41.37%	31.57%	9.80%									
14	Tax conversion factor	1.70561											
15	Wholesale Revenue Credit	0.00%											
16	MN share - D2 factor	47.890%											
17													
18	<b>Deferred Tax</b>												
19	Book depreciation	16,936	16,936	16,936	16,936	16,936	16,936	16,936	16,936	16,936	15,934	15,934	201,230
20	Tax depreciation-Federal	(245)	(245)	(245)	(245)	(245)	(245)	(245)	(245)	(245)	(245)	(245)	(2,944)
21	Tax depreciation-MN	132,275	132,275	132,275	132,275	132,275	132,275	132,275	132,275	132,275	132,275	132,275	1,587,303
22	Federal deferred income taxes	5,424	5,424	5,424	5,424	5,424	5,424	5,424	5,424	5,424	5,108	5,108	64,458
23	State deferred income taxes	(11,303)	(11,303)	(11,303)	(11,303)	(11,303)	(11,303)	(11,303)	(11,303)	(11,303)	(11,401)	(11,401)	(135,835)



Line No.	SUPPORTING INFORMATION / DATA													
1	MN Cap Structure with allowed ROE per order.													
2	Capital Structure													
3		<b>Ratio</b>	<b>Cost</b>	<b>WA Cost</b>					<b>Property tax</b>					
4	Debt	48.28%	6.33%	3.06%					2014 composite rate			1.88%		
5	Preferred equity	0.00%	0.00%	0.00%										
6	Common equity	51.72%	10.74%	5.55%										
7	Total	100.00%		8.61%	Overall Return									
8														
9		<b>Book</b>	<b>Tax</b>											
10	Project life (years)	50	15-year MACRS											
11														
12			<b>Fed Portion</b>	<b>State Portion</b>										
13	Statutory Tax Rate	41.37%	31.57%	9.80%										
14	Tax conversion factor	1.70561												
15	Wholesale Revenue Credit	0.00%												
16	MN share - D2 factor	47.890%												
17														
18	<b>Deferred Tax</b>													
19	Book depreciation	13,074	15,272	15,272	14,812	14,926	56,776	57,716	58,809	58,899	58,954	59,162	59,248	482,919
20	Tax depreciation-Federal	125,542	125,542	125,542	125,542	125,542	125,542	125,542	125,542	125,542	125,542	125,542	125,542	1,506,504
21	Tax depreciation-MN	253,438	253,438	253,438	253,438	253,438	253,438	253,438	253,438	253,438	253,438	253,438	253,438	3,041,256
22	Federal deferred income taxes	(35,506)	(34,812)	(34,812)	(34,957)	(34,922)	(21,710)	(21,413)	(21,068)	(21,039)	(21,022)	(20,956)	(20,929)	(323,146)
23	State deferred income taxes	(23,556)	(23,340)	(23,340)	(23,385)	(23,374)	(19,273)	(19,181)	(19,074)	(19,065)	(19,059)	(19,039)	(19,031)	(250,717)



Line No.														
1	<b>SUPPORTING INFORMATION / DATA</b>													
2	MN Cap Structure with allowed ROE per order.													
3	Capital Structure	<b>Ratio</b>	<b>Cost</b>	<b>WA Cost</b>									<b>Property tax</b>	
4	Debt	48.28%	6.33%	3.06%									2012 composite rate	
5	Preferred equity	0.00%	0.00%	0.00%									1.92%	
6	Common equity	51.72%	10.74%	5.55%										
7	Total	100.00%		8.61%	Overall Return									
9		<b>Book</b>	<b>Tax</b>											
10	Project life (years)	50	15-year MACRS											
11				<b>Fed Portion</b>	<b>State Portion</b>									
12														
13	Statutory Tax Rate	41.37%		31.57%	9.80%									
14	Tax conversion factor	1.705611												
15	Wholesale Revenue Credit	0.00%												
16	MN share - D2 factor	47.890%												
17														
18	<b>Deferred Tax</b>													
	Plant Balance													
	Transmission Plant - Land and Land Rights (350)	0	0	0	0	0	0	0	0	0	0	0	0	
	Transmission Plant - Poles & Fixtures (355)	0	0	0	0	0	0	0	0	17,301	23,810	23,810	22,849	87,770
	Transmission Plant - Overhead Conductors & Devices (356)	0	0	0	0	0	0	0	0	2,823	3,885	3,885	3,728	14,320
19	Book depreciation	0	0	0	0	0	0	0	0	20,124	27,695	27,695	26,577	102,090
20	Tax depreciation-Federal	0	0	0	0	0	0	0	1,624,069	1,624,069	1,624,069	1,624,069	1,624,069	8,120,346
21	Tax depreciation-MN	0	0	0	0	0	0	0	386,683	386,683	386,683	386,683	386,683	1,933,416
22	Federal deferred income taxes	0	0	0	0	0	0	0	(512,719)	(506,366)	(503,975)	(503,975)	(504,328)	(2,531,363)
23	State deferred income taxes	0	0	0	0	0	0	0	(37,895)	(35,923)	(35,181)	(35,181)	(35,290)	(179,470)











Line No.	Year>>	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012
		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual Total
<b>RATE BASE</b>														
1	Plant Balance	0	0	0	0	0	0	0	5,644,333	5,644,333	5,644,333	5,644,333	5,590,517	5,590,517
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	(7,550)	(15,100)	(22,649)	(30,199)	(30,199)
3	Net Plant in Service	0	0	0	0	0	0	0	5,644,333	5,636,783	5,629,233	5,621,684	5,560,318	5,560,318
4	CWIP	3,939,145	4,393,828	5,047,210	5,170,069	5,677,250	5,782,044	6,241,389	632,153	978,929	1,173,609	1,344,779	1,440,885	1,440,885
5	Accumulated Deferred Income Taxes Federal & State	0	0	0	0	0	0	0	(199,014)	(394,905)	(590,795)	(786,686)	(982,577)	(982,577)
6	Ending rate base	3,939,145	4,393,828	5,047,210	5,170,069	5,677,250	5,782,044	6,241,389	6,077,472	6,220,808	6,212,047	6,179,776	6,018,626	6,018,626
7														
8	Average rate base	454,099	454,099	454,099	454,099	454,099	454,099	454,099	454,099	454,099	454,099	454,099	454,099	5,449,188
9														
10	Return on Rate Base	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	469,221
11														
12	Available for return (equity portion of rate base)	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	302,688
13														
<b>EXPENSES</b>														
15	<i>O&amp;M and Depreciation</i>													
16	Operating Costs	0	0	0	432	432	432	432	432	432	432	432	432	3,886
17	Property Tax	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	74,492
18	Book Depreciation	0	0	0	0	0	0	0	0	7,550	7,550	7,550	7,550	30,199
19	Total O&M and Depreciation Expense	6,208	6,208	6,208	6,639	6,639	6,639	6,639	6,639	14,189	14,189	14,189	14,189	108,576
20														
21	Income before Taxes													
22	Available for return (from above)	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	25,224	302,688
23	Taxable Income (grossed up)	43,022	43,022	43,022	43,022	43,022	43,022	43,022	43,022	43,022	43,022	43,022	43,022	516,267
24														
25	Income Taxes													
26	Current and Def Income Taxes	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	213,580
27	Total Income Tax Expense	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	17,798	213,580
28														
29														
<b>REVENUE REQUIRMENTS</b>														
31	Expenses	24,006	24,006	24,006	24,438	24,438	24,438	24,438	24,438	31,987	31,987	31,987	31,987	322,156
32	Return on rate base	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	39,102	469,221
33	Subtotal revenue requirements	63,108	63,108	63,108	63,539	63,539	63,539	63,539	63,539	71,089	71,089	71,089	71,089	791,378
34	Adjustments													
35	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Total revenue requirements	63,108	63,108	63,108	63,539	63,539	63,539	63,539	63,539	71,089	71,089	71,089	71,089	791,378
37														
38	Minnesota share - D2 factor	30,222	30,222	30,222	30,429	30,429	30,429	30,429	30,429	34,045	34,045	34,045	34,045	378,991

Line No.	SUPPORTING INFORMATION / DATA													
1	MN Cap Structure with allowed ROE per order.													
2	Capital Structure													
3		<b>Ratio</b>	<b>Cost</b>	<b>WA Cost</b>						<b>Property tax</b>				
4	Debt	48.28%	6.33%	3.06%						2012 composite rate			1.92%	
5	Preferred equity	0.00%	0.00%	0.00%										
6	Common equity	51.72%	10.74%	5.55%										
7	Total	100.00%		8.61%	Overall Return									
8														
9		<b>Book</b>	<b>Tax</b>											
10	Project life (years)	50	15-year MACRS											
11														
12				<b>Fed Portion</b>	<b>State Portion</b>									
13	Statutory Tax Rate	41.37%		31.57%	9.80%									
14	Tax conversion factor	1.70561												
15	Wholesale Revenue Credit	0.00%												
16	MN share - D2 factor	47.890%												
17														
18	<b>Deferred Tax</b>													
19	Book depreciation	0	0	0	0	0	0	0	0	7,550	7,550	7,550	7,550	30,199
20	Tax depreciation-Federal	0	0	0	0	0	0	0	587,004	587,004	587,004	587,004	587,004	2,935,021
21	Tax depreciation-MN	0	0	0	0	0	0	0	139,763	139,763	139,763	139,763	139,763	698,815
22	Federal deferred income taxes	0	0	0	0	0	0	0	(185,317)	(182,934)	(182,934)	(182,934)	(182,934)	(917,052)
23	State deferred income taxes	0	0	0	0	0	0	0	(13,697)	(12,957)	(12,957)	(12,957)	(12,957)	(65,524)

Line No.	Year>>	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December
<b>RATE BASE</b>													
1		5,590,517	7,067,916	7,067,916	7,067,916	7,067,916	7,067,916	7,042,389	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948
2		(37,897)	(45,594)	(55,858)	(66,121)	(76,385)	(86,648)	(96,911)	(107,147)	(117,317)	(127,488)	(137,658)	(147,828)
3		5,552,620	7,022,322	7,012,059	7,001,795	6,991,532	6,981,268	6,945,478	6,932,801	6,922,630	6,912,460	6,902,290	6,892,119
4		1,488,980	3,581	(3,405)	(8,342)	(8,342)	(37,418)	(2,441)	0	0	0	0	0
5		(1,013,725)	(1,044,872)	(1,074,959)	(1,105,045)	(1,135,131)	(1,165,218)	(1,195,304)	(1,225,402)	(1,255,527)	(1,285,652)	(1,315,777)	(1,345,902)
6		6,027,875	5,981,031	5,933,695	5,888,408	5,848,058	5,778,632	5,747,733	5,707,399	5,667,104	5,626,809	5,586,514	5,546,218
7													
8		483,065	483,065	483,065	483,065	483,065	483,065	483,065	483,065	483,065	483,065	483,065	483,065
9													
10		41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596
11													
12		26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833
13													
14													
<b>EXPENSES</b>													
15													
16		432	432	432	478	478	478	478	478	478	478	478	478
17		11,010	11,010	11,010	11,010	11,010	11,010	11,010	11,010	11,010	11,010	11,010	11,010
18		7,698	7,698	10,263	10,263	10,263	10,263	10,263	10,236	10,170	10,170	10,170	10,170
19		19,139	19,139	21,705	21,751	21,751	21,751	21,751	21,723	21,658	21,658	21,658	21,658
20													
21													
22		26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833	26,833
23	1.7056	45,767	45,767	45,767	45,767	45,767	45,767	45,767	45,767	45,767	45,767	45,767	45,767
24													
25													
26	41.37%	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934
27		18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934	18,934
28													
29													
<b>REVENUE REQUIRMENTS</b>													
30													
31		38,073	38,073	40,639	40,685	40,685	40,685	40,685	40,657	40,592	40,592	40,592	40,592
32		41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596	41,596
33		79,669	79,669	82,235	82,281	82,281	82,281	82,281	82,253	82,188	82,188	82,188	82,188
34													
35		0	0	0	0	0	0	0	0	0	0	0	0
36		79,669	79,669	82,235	82,281	82,281	82,281	82,281	82,253	82,188	82,188	82,188	82,188
37													
38	47.89%	38,154	38,154	39,382	39,404	39,404	39,404	39,404	39,391	39,360	39,360	39,360	39,360

Line No.	SUPPORTING INFORMATION / DATA													
1	MN Cap Structure with allowed ROE per order.													
2	Capital Structure													
3		<b>Ratio</b>	<b>Cost</b>	<b>WA Cost</b>					<b>Property tax</b>					
4	Debt	48.28%	6.33%	3.06%					2013 composite rate			1.88%		
5	Preferred equity	0.00%	0.00%	0.00%										
6	Common equity	51.72%	10.74%	5.55%										
7	Total	100.00%		8.61%	Overall Return									
8														
9		<b>Book</b>	<b>Tax</b>											
10	Project life (years)	50	15-year MACRS											
11														
12				<b>Fed Portion</b>	<b>State Portion</b>									
13	Statutory Tax Rate	41.37%	31.57%	9.80%										
14	Tax conversion factor	1.70561												
15	Wholesale Revenue Credit	0.00%												
16	MN share - D2 factor	47.890%												
17														
18	<b>Deferred Tax</b>													
19	Book depreciation	7,698	7,698	10,263	10,263	10,263	10,263	10,263	10,236	10,170	10,170	10,170	10,170	117,629
20	Tax depreciation-Federal	85,542	85,542	85,542	85,542	85,542	85,542	85,542	85,542	85,542	85,542	85,542	85,542	1,026,501
21	Tax depreciation-MN	74,763	74,763	74,763	74,763	74,763	74,763	74,763	74,763	74,763	74,763	74,763	74,763	897,161
22	Federal deferred income taxes	(24,575)	(24,575)	(23,765)	(23,765)	(23,765)	(23,765)	(23,765)	(23,774)	(23,795)	(23,795)	(23,795)	(23,795)	(286,931)
23	State deferred income taxes	(6,572)	(6,572)	(6,321)	(6,321)	(6,321)	(6,321)	(6,321)	(6,324)	(6,330)	(6,330)	(6,330)	(6,330)	(76,394)















Line No.	Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
		Actual January	Actual February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December
<b>RATE BASE</b>													
1		0	0	175,621	9,644,305	11,821,834	11,898,174	11,972,916	12,090,867	12,208,819	12,281,248	12,336,003	12,422,506
2		0	0	0	(297)	(16,593)	(36,569)	(56,674)	(76,905)	(97,336)	(117,966)	(138,718)	(159,563)
3		0	0	175,621	9,644,008	11,805,241	11,861,605	11,916,242	12,013,962	12,111,483	12,163,282	12,197,285	12,262,943
4		18,065,150	18,996,187	19,447,287	10,251,163	8,648,572	9,176,262	9,831,386	10,176,205	10,586,751	10,816,351	11,109,190	11,332,300
5		(21,413)	(42,827)	(64,240)	(85,530)	(100,202)	(113,351)	(126,447)	(139,491)	(152,452)	(165,331)	(178,159)	(190,948)
6		18,043,736	18,953,360	19,558,668	19,809,641	20,353,611	20,924,516	21,621,180	22,050,676	22,545,783	22,814,302	23,128,316	23,404,295
7													
8		1,734,824	1,734,824	1,734,824	1,734,824	1,734,824	1,734,824	1,734,824	1,734,824	1,734,824	1,734,824	1,734,824	1,734,824
9													
10		149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383
11													
12		96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365
13													
14													
<b>EXPENSES</b>													
15													
16		0	0	0	0	0	0	0	0	0	0	0	0
17		12,315	12,315	12,315	12,315	17,815	17,831	17,847	17,862	17,917	17,971	17,971	17,949
18		0	0	0	297	16,296	19,976	20,105	20,231	20,431	20,630	20,752	20,845
19		12,315	12,315	12,315	12,612	34,112	37,807	37,952	38,094	38,347	38,601	38,723	38,793
20													
21													
22		96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365	96,365
23	1.7056	164,361	164,361	164,361	164,361	164,361	164,361	164,361	164,361	164,361	164,361	164,361	164,361
24													
25													
26	41.37%	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996
27		67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996	67,996
28													
29													
<b>REVENUE REQUIRMENTS</b>													
30													
31		80,311	80,311	80,311	80,608	102,108	105,803	105,948	106,090	106,343	106,597	106,720	106,790
32		149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383	149,383
33		229,694	229,694	229,694	229,991	251,491	255,186	255,331	255,473	255,727	255,980	256,103	256,173
34													
35		0	0	0	0	0	0	0	0	0	0	0	0
36		229,694	229,694	229,694	229,991	251,491	255,186	255,331	255,473	255,727	255,980	256,103	256,173
37													
38	47.89%	110,000	110,000	110,000	110,143	120,439	122,209	122,278	122,346	122,467	122,589	122,648	122,681

Line No.	SUPPORTING INFORMATION / DATA													
1	MN Cap Structure with allowed ROE per order.													
2	Capital Structure													
3		<b>Ratio</b>	<b>Cost</b>	<b>WA Cost</b>										
4	Debt	48.28%	6.33%	3.06%										
5	Preferred equity	0.00%	0.00%	0.00%										
6	Common equity	51.72%	10.74%	5.55%										
7	Total	100.00%		8.61%	Overall Return									
8														
9		<b>Book</b>	<b>Tax</b>											
10	Project life (years)	50	15-year MACRS											
11														
12				<b>Fed Portion</b>	<b>State Portion</b>									
13	Statutory Tax Rate	41.37%	31.57%	9.80%										
14	Tax conversion factor	1.70561												
15	Wholesale Revenue Credit	0.00%												
16	MN share - D2 factor	47.890%												
17														
18	<b>Deferred Tax</b>													
19	Book depreciation	0	0	0	297	16,296	19,976	20,105	20,231	20,431	20,630	20,752	20,845	159,563
20	Tax depreciation-Federal	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	621,125
21	Tax depreciation-MN	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	51,760	621,125
22	Federal deferred income taxes	(16,341)	(16,341)	(16,341)	(16,247)	(11,196)	(10,034)	(9,994)	(9,954)	(9,891)	(9,828)	(9,789)	(9,760)	(145,715)
23	State deferred income taxes	(5,073)	(5,073)	(5,073)	(5,043)	(3,475)	(3,115)	(3,102)	(3,090)	(3,070)	(3,051)	(3,039)	(3,030)	(45,233)















2014 Attachment O Filing

Line No.					Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)				\$31,431,586
	REVENUE CREDITS	(Note T)	<b>Total</b>	<b>Allocator</b>	
2	Account No. 454	(page 4, line 34)	75,803	TP 1.00000	75,803
3	Account No. 456.1	(page 4, line 37)	6,373,865	TP 1.00000	6,373,865
4	Revenues from Grandfathered Interzonal Transactions		0	TP 1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP 1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				6,449,668
7				Wholesale Revenue Credit	20.52%

2013 Attachment O Filing

Line No.					Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)				\$ 33,929,200
	REVENUE CREDITS	(Note T)	<b>Total</b>	<b>Allocator</b>	
2	Account No. 454	(page 4, line 34)	87,404	TP 1.00000	87,404
3	Account No. 456.1	(page 4, line 37)	7,241,000	TP 1.00000	7,241,000
4	Revenues from Grandfathered Interzonal Transactions		0	TP 1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP 1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				7,328,404
7				Wholesale Revenue Credit	21.60%

2012 Attachment O Filing

Line No.					Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)				\$ 34,070,426
	REVENUE CREDITS	(Note T)	<b>Total</b>	<b>Allocator</b>	
2	Account No. 454	(page 4, line 34)	98,667	TP 1.00000	98,667
3	Account No. 456.1	(page 4, line 37)	7,204,688	TP 1.00000	7,204,688
4	Revenues from Grandfathered Interzonal Transactions		0	TP 1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP 1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				7,303,355
7				Wholesale Revenue Credit	21.44%

		2012												
Line No.	<b>SCHEDULE 26 &amp; SCHEDULE 26A</b>	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	YE Actual
1	MISO Schedule 26 Expense	253,832	592,339	532,591	495,578	390,637	410,469	473,407	546,817	512,536	421,054	508,724	520,322	5,658,307
2	OTP owned portion of expenses 0.000%	0	0	0	0	0	0	0	0	0	0	0	0	0
3	MISO Schedule 26 Expense Recoverable	253,832	592,339	532,591	495,578	390,637	410,469	473,407	546,817	512,536	421,054	508,724	520,322	5,658,307
4														
5	<b>Minnesota share 47.89%</b>	<b>121,560</b>	<b>283,671</b>	<b>255,058</b>	<b>237,333</b>	<b>187,076</b>	<b>196,574</b>	<b>226,714</b>	<b>261,871</b>	<b>245,454</b>	<b>201,643</b>	<b>243,628</b>	<b>249,182</b>	<b>2,709,763</b>
6														
7	MISO Schedule 26A Expense	0	10,348	7,713	8,964	9,391	7,237	7,420	5,663	6,437	6,478	6,877	8,963	85,491
8	OTP owned portion of expenses 1.134%	0	(117)	(87)	(102)	(106)	(82)	(84)	(64)	(73)	(73)	(78)	(102)	(969)
9	MISO Schedule 26A Expense Recoverable	0	10,231	7,625	8,862	9,285	7,155	7,336	5,598	6,364	6,404	6,799	8,861	84,521
10														
11	<b>Minnesota share 47.89%</b>	<b>0</b>	<b>4,899</b>	<b>3,652</b>	<b>4,244</b>	<b>4,446</b>	<b>3,427</b>	<b>3,513</b>	<b>2,681</b>	<b>3,048</b>	<b>3,067</b>	<b>3,256</b>	<b>4,244</b>	<b>40,477</b>

		2013												
Line No.	<b>SCHEDULE 26 &amp; SCHEDULE 26A</b>	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	YE Actual
1	MISO Schedule 26 Expense	600,575	944,470	864,599	849,832	713,310	633,447	753,503	786,891	805,577	759,732	746,315	803,105	9,261,355
2	OTP owned portion of expenses 0.594%	0	(5,610)	(5,136)	(5,048)	(4,237)	(3,763)	(4,476)	(4,674)	(4,785)	(4,513)	(4,433)	(4,770)	(51,445)
3	MISO Schedule 26 Expense Recoverable	600,575	938,860	859,464	844,784	709,072	629,684	749,028	782,217	800,792	755,219	741,882	798,335	9,209,910
4														
5	<b>Minnesota share 47.89%</b>	<b>287,615</b>	<b>449,620</b>	<b>411,597</b>	<b>404,567</b>	<b>339,575</b>	<b>301,556</b>	<b>358,709</b>	<b>374,604</b>	<b>383,499</b>	<b>361,674</b>	<b>355,287</b>	<b>382,322</b>	<b>4,410,626</b>
6														
7	MISO Schedule 26A Expense	11,433	59,685	53,366	37,611	37,954	45,912	57,935	69,441	61,895	51,420	67,672	72,836	627,161
8	OTP owned portion of expenses 0.581%	(130)	(347)	(310)	(219)	(221)	(267)	(337)	(403)	(360)	(299)	(393)	(423)	(3,707)
9	MISO Schedule 26A Expense Recoverable	11,303	59,338	53,056	37,393	37,734	45,645	57,598	69,038	61,535	51,121	67,279	72,413	623,454
10														
11	<b>Minnesota share 47.89%</b>	<b>5,413</b>	<b>28,417</b>	<b>25,409</b>	<b>17,907</b>	<b>18,071</b>	<b>21,860</b>	<b>27,584</b>	<b>33,062</b>	<b>29,469</b>	<b>24,482</b>	<b>32,220</b>	<b>34,679</b>	<b>298,572</b>

		2014												
Line No.	<b>SCHEDULE 26 &amp; SCHEDULE 26A</b>	January Actual	February Actual	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	YE Projected
1	MISO Schedule 26 Expense	952,505	1,194,596	1,010,727	1,010,727	1,010,727	1,010,727	1,010,727	1,010,727	1,010,727	1,010,727	1,010,727	1,010,727	12,254,371
2	OTP owned portion of expenses 0.592%	(5,658)	(7,072)	(5,984)	(5,984)	(5,984)	(5,984)	(5,984)	(5,984)	(5,984)	(5,984)	(5,984)	(5,984)	(72,565)
3	MISO Schedule 26 Expense Recoverable	946,847	1,187,524	1,004,743	1,004,743	1,004,743	1,004,743	1,004,743	1,004,743	1,004,743	1,004,743	1,004,743	1,004,743	12,181,806
4														
5	<b>Minnesota share 47.89%</b>	<b>453,445</b>	<b>568,705</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>481,172</b>	<b>5,833,867</b>
6														
7	MISO Schedule 26A Expense	82,115	193,901	130,107	113,866	104,642	103,841	112,464	113,440	107,942	115,171	132,092	149,802	1,459,383
8	OTP owned portion of expenses 0.533%	(477)	(1,033)	(693)	(607)	(558)	(553)	(599)	(605)	(575)	(614)	(704)	(798)	(7,818)
9	MISO Schedule 26A Expense Recoverable	81,638	192,868	129,414	113,259	104,084	103,288	111,865	112,835	107,367	114,557	131,388	149,004	1,451,565
10														
11	<b>Minnesota share 47.89%</b>	<b>39,096</b>	<b>92,364</b>	<b>61,976</b>	<b>54,240</b>	<b>49,846</b>	<b>49,464</b>	<b>53,572</b>	<b>54,037</b>	<b>51,418</b>	<b>54,861</b>	<b>62,922</b>	<b>71,358</b>	<b>695,155</b>

Line No.		2012												Total Actual
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	
1	Total Schedule 26 Revenue	(286,552)	(707,078)	(624,854)	(661,967)	(580,442)	(723,033)	(873,786)	(972,295)	(897,431)	(796,371)	(631,387)	(651,052)	(8,406,248)
2														
3	Fargo 60.62%	(139,576)	(428,595)	(378,755)	(401,251)	(351,835)	(438,266)	(529,645)	(589,357)	(543,978)	(482,720)	(382,716)	(394,635)	(5,061,330)
4	Bemidji 39.25%	(146,654)	(277,528)	(245,255)	(259,822)	(227,823)	(283,790)	(342,961)	(381,626)	(352,242)	(312,576)	(247,820)	(255,538)	(3,333,635)
5														
6	Schedule 26 Revenue	(286,231)	(706,124)	(624,011)	(661,073)	(579,658)	(722,057)	(872,606)	(970,983)	(896,220)	(795,296)	(630,535)	(650,173)	(8,394,965)
7														
8	<b>Minnesota Share</b> 47.89%	<b>(137,076)</b>	<b>(338,163)</b>	<b>(298,839)</b>	<b>(316,588)</b>	<b>(277,598)</b>	<b>(345,793)</b>	<b>(417,891)</b>	<b>(465,004)</b>	<b>(429,200)</b>	<b>(380,867)</b>	<b>(301,963)</b>	<b>(311,368)</b>	<b>(4,020,349)</b>
9	Schedule 37	0	(8,019)	(8,019)	(8,019)	(8,019)	(8,019)	(7,696)	(7,696)	(7,696)	(7,693)	(7,693)	(7,693)	(86,263)
10	Schedule 38	0	(11,521)	(11,521)	(11,521)	(11,521)	(11,521)	(13,072)	(13,072)	(13,042)	(13,030)	(13,030)	(13,030)	(135,882)
11														
12	Schedule 37 & 38 Revenue	0	(19,540)	(19,540)	(19,540)	(19,540)	(19,540)	(20,768)	(20,768)	(20,738)	(20,723)	(20,723)	(20,723)	(222,145)
13														
14	<b>Minnesota Share</b> 47.89%	<b>0</b>	<b>(9,358)</b>	<b>(9,358)</b>	<b>(9,358)</b>	<b>(9,358)</b>	<b>(9,358)</b>	<b>(9,946)</b>	<b>(9,946)</b>	<b>(9,931)</b>	<b>(9,924)</b>	<b>(9,924)</b>	<b>(9,924)</b>	<b>(106,385)</b>

Line No.		2013												Total Actual
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	
1	Total Schedule 26 Revenue	(691,376)	(1,052,581)	(919,400)	(965,645)	(882,286)	(1,024,940)	(1,158,294)	(1,364,832)	(1,321,728)	(1,254,756)	(970,949)	(951,821)	(12,558,608)
2														
3	Fargo 67.47%	(419,078)	(710,155)	(620,300)	(651,501)	(595,261)	(691,506)	(781,478)	(920,825)	(891,743)	(846,559)	(655,080)	(642,175)	(8,425,661)
4	Bemidji 18.03%	(271,365)	(189,728)	(165,722)	(174,057)	(159,032)	(184,745)	(208,783)	(246,011)	(238,241)	(226,170)	(175,014)	(171,566)	(2,410,434)
5	Cass Lake - Bemidji 13.01%	0	(136,962)	(119,632)	(125,650)	(114,803)	(133,365)	(150,717)	(177,592)	(171,983)	(163,269)	(126,340)	(123,851)	(1,544,164)
6														
7	Schedule 26 Revenue	(690,443)	(1,036,845)	(905,655)	(951,208)	(869,096)	(1,009,617)	(1,140,978)	(1,344,428)	(1,301,968)	(1,235,997)	(956,433)	(937,592)	(12,380,259)
8														
9	<b>Minnesota Share</b> 47.89%	<b>(330,653)</b>	<b>(496,545)</b>	<b>(433,718)</b>	<b>(455,534)</b>	<b>(416,210)</b>	<b>(483,506)</b>	<b>(546,414)</b>	<b>(643,846)</b>	<b>(623,513)</b>	<b>(591,919)</b>	<b>(458,036)</b>	<b>(449,013)</b>	<b>(5,928,906)</b>
10	Schedule 37	(7,693)	(11,914)	(11,914)	(11,914)	(11,914)	(11,914)	(11,826)	(11,826)	(11,826)	(11,826)	(11,826)	(11,826)	(138,219)
11	Schedule 38	(13,030)	(17,449)	(17,449)	(17,449)	(17,449)	(17,449)	(18,453)	(18,453)	(18,453)	(18,453)	(18,453)	(18,453)	(210,992)
12														
13	Schedule 37 & 38 Revenue	(20,723)	(29,363)	(29,363)	(29,363)	(29,363)	(29,363)	(30,278)	(30,279)	(30,279)	(30,279)	(30,279)	(30,278)	(349,211)
14														
15	<b>Minnesota Share</b> 47.89%	<b>(9,924)</b>	<b>(14,062)</b>	<b>(14,062)</b>	<b>(14,062)</b>	<b>(14,062)</b>	<b>(14,062)</b>	<b>(14,500)</b>	<b>(14,501)</b>	<b>(14,501)</b>	<b>(14,501)</b>	<b>(14,501)</b>	<b>(14,500)</b>	<b>(167,237)</b>





Line No.		2012												Total Actual
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	
1	Total Schedule 26A Revenue	0	(62,202)	(53,097)	(54,894)	(49,639)	(52,222)	(58,569)	(70,681)	(64,502)	(53,333)	(50,403)	(51,880)	(621,421)
2														
3	CAPX 2020 - Brookings 72.18%	0	(44,899)	(38,326)	(39,624)	(35,831)	(37,695)	(42,276)	(51,019)	(46,559)	(38,497)	(36,382)	(37,448)	(448,556)
4														
5	<b>Minnesota Share</b> 47.89%	<b>0</b>	<b>(21,502)</b>	<b>(18,354)</b>	<b>(18,976)</b>	<b>(17,159)</b>	<b>(18,052)</b>	<b>(20,246)</b>	<b>(24,433)</b>	<b>(22,297)</b>	<b>(18,436)</b>	<b>(17,423)</b>	<b>(17,934)</b>	<b>(214,813)</b>

Line No.		2013												Total Actual
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	
1	Total Schedule 26A Revenue	(55,156)	(240,417)	(219,784)	(220,568)	(201,184)	(227,186)	(249,904)	(295,822)	(257,066)	(219,440)	(213,366)	(215,295)	(2,615,187)
2														
3	CAPX 2020 - Brookings 63.98%	(39,813)	(153,811)	(140,610)	(141,112)	(128,711)	(145,346)	(159,880)	(189,257)	(164,462)	(140,390)	(136,505)	(137,739)	(1,677,636)
4														
5	<b>Minnesota Share</b> 47.89%	<b>(19,066)</b>	<b>(73,660)</b>	<b>(67,338)</b>	<b>(67,579)</b>	<b>(61,640)</b>	<b>(69,606)</b>	<b>(76,567)</b>	<b>(90,635)</b>	<b>(78,761)</b>	<b>(67,233)</b>	<b>(65,372)</b>	<b>(65,963)</b>	<b>(803,420)</b>

Line No.		2014												Total Projected
		January Actual	February Actual	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	
1	Total Schedule 26A Revenue	(233,020)	(387,689)	(348,133)	(381,105)	(381,105)	(381,105)	(381,105)	(381,105)	(381,105)	(381,105)	(381,105)	(555,579)	(4,573,261)
2														
3	CAPX 2020 - Brookings 66.99%	(149,078)	(259,699)	(233,202)	(255,289)	(255,289)	(255,289)	(255,289)	(255,289)	(255,289)	(255,289)	(255,289)	(372,162)	(3,056,450)
4														
5	<b>Minnesota Share</b> 47.89%	<b>(71,394)</b>	<b>(124,370)</b>	<b>(111,680)</b>	<b>(122,258)</b>	<b>(122,258)</b>	<b>(122,258)</b>	<b>(122,258)</b>	<b>(122,258)</b>	<b>(122,258)</b>	<b>(122,258)</b>	<b>(122,258)</b>	<b>(178,229)</b>	<b>(1,463,734)</b>

## CERTIFICATE OF SERVICE

**RE: In the Matter of Otter Tail Power Company's Request for Approval of its  
Transmission Cost Recovery Rider Annual Adjustment Factor  
Docket No. E017/M-13-103**

I, Jana Emery, hereby certify that I have this day served a copy of the following, or a summary thereof, on Dr. Burl W. Haar and Sharon Ferguson by e-filing, and to all other persons on the attached service list by electronic service or by First Class mail.

**Otter Tail Power Company  
Compliance Filing**

Dated this **9th** day of **April, 2014**

/s/ JANA EMERY

Jana Emery  
Regulatory Filing Coordinator  
Otter Tail Power Company  
215 South Cascade Street  
Fergus Falls MN 56537  
(218) 739-8879

First Name	Last Name	Email	Company Name	Address	Delivery Method	View Trade Secret	Service List Name
Julia	Anderson	Julia.Anderson@ag.state.mn.us	Office of the Attorney General-DOC	1800 BRM Tower 445 Minnesota St St. Paul, MN 551012134	Electronic Service	Yes	OFF_SL_13-103_Official
Sharon	Ferguson	sharon.ferguson@state.mn.us	Department of Commerce	85 7th Place E Ste 500  Saint Paul, MN 551012198	Electronic Service	No	OFF_SL_13-103_Official
Bruce	Gerhardson	bgerhardson@otpc.com	Otter Tail Power Company	PO Box 496 215 S Cascade St Fergus Falls, MN 565380496	Electronic Service	No	OFF_SL_13-103_Official
Burl W.	Haar	burl.haar@state.mn.us	Public Utilities Commission	Suite 350 121 7th Place East St. Paul, MN 551012147	Electronic Service	Yes	OFF_SL_13-103_Official
John	Lindell	agorud.ecf@ag.state.mn.us	Office of the Attorney General-RUD	1400 BRM Tower 445 Minnesota St St. Paul, MN 551012130	Electronic Service	Yes	OFF_SL_13-103_Official
Stuart	Tommerdahl	stommerdahl@otpc.com	Otter Tail Power Company	215 S Cascade St PO Box 496 Fergus Falls, MN 56537	Electronic Service	No	OFF_SL_13-103_Official