

## NOTICE OF REQUEST FOR INFORMATION AND SUBSEQUENT COMMENT PERIOD

Issued: February 20, 2020

**In the Matter of the Petition of CenterPoint Energy Resources Corp. d/b/a CenterPoint Energy Minnesota Gas, for Approval of an Affiliated Interest Agreement between CenterPoint Energy Minnesota Gas and Minnesota Limited**

**In the Matter of the Application by CenterPoint Energy Resources Corp., d/b/a CenterPoint Energy Minnesota Gas, for Authority to Increase Natural Gas Rates in Minnesota**

**PUC Docket Numbers:**            **G-008/AI-19-292**  
   **G-008/GR-19-524**

**OAH Docket Number:**        **8-2500-36579**

### **Request for Information:**

CenterPoint Energy Minnesota Gas shall provide by **March 6, 2020 by 4:30pm:**

- Preliminary, pro-forma journal entries that would record the sale of Miller Pipeline and Minnesota Limited (collectively, MVerge) to PowerTeam Services, LLC.
- A copy and explanation of any information (including SEC disclosure filings) provided to shareholders and other stakeholders related to the effects of this sale.

**Comment Period:**    Initial comment period closes **April 10, 2020** at 4:30pm  
   Reply comment period closes **April 24, 2020** at 4:30pm

*Comments received after the close of the comment period may or may not be considered by the Commission.*

**Issue:** Does the sale of Miller Pipeline and Minnesota Limited (collectively, MVerge) to PowerTeam Services, LLC have an impact on Minnesota ratepayers? And, if so, how will Minnesota ratepayers be protected from any possible adverse effects of this transaction?

### Topics Open for Comment:

- Does this sale have an impact on Minnesota ratepayers? If so, how?
- Will this transaction result in any anticipated Goodwill impairment charges for CenterPoint Energy, Inc. (CNP)?
- What will CNP's pro-forma capital structure be following this sale?
- How will Minnesota ratepayers be protected from any possible credit rating agencies' downgrades that may result from this sale?
- Will this sale have an impact on rate base or O&M expenses in CPE's current rate case?
- How will this sale impact the 2020 construction season?
- Are there other issues or concerns related to this matter?

### Background

On April 23, 2018, CenterPoint Energy, Inc. (CNP) and Vectren Corporation (Vectren) announced they had entered into an Agreement and Plan of Merger (Merger). The Merger was completed on February 1, 2019.

Following the Merger's completion, Vectren became a wholly-owned CNP subsidiary. At that point, Minnesota Limited, LLC (Minnesota Limited), a non-regulated Vectren subsidiary became a CenterPoint Energy Minnesota Gas (CPE) affiliate.

On September 11, 2019, the Commission issued its ORDER APPROVING 2018 CONSTRUCTION SERVICES CONTRACT AS AN AFFILIATED INTEREST AGREEMENT, in Docket No. G-008/M-18-517. On December 30, 2019, the Commission issued its ORDER APPROVING 2019 CONSTRUCTION SERVICES CONTRACT WITH CONDITIONS, in Docket No. G-008/AI-19-292.

On February 5, 2020, CPE submitted a letter in Docket Nos. G-008/M-18-517 and G-008/AI-19-292, informing the Commission that it had entered into an agreement to sell Miller Pipeline and Minnesota Limited (collectively, MVerge) to PowerTeam Services, LLC.

**Filing Requirements:** Utilities, telecommunications carriers, official parties, and state agencies are **required** to file documents using the Commission's electronic filing system (eFiling). All parties, participants and interested persons are encouraged to use eFiling: [mn.gov/puc](https://mn.gov/puc), select *eFiling*, and follow the prompts.

**Submit Public Comments:**

**Online:** Visit [mn.gov/puc](http://mn.gov/puc), select Comment and follow the prompts

**Email:** [consumer.puc@state.mn.us](mailto:consumer.puc@state.mn.us)

**U.S. Mail:** Consumer Affairs Office  
Minnesota Public Utilities Commission  
121 7th Place East, Suite 350  
St. Paul MN 55101

**Full Case Record:** See all documents filed in these dockets via the Commission's website at [mn.gov/puc](http://mn.gov/puc), select *Search eDockets*, enter the year (19) and the docket number (292) or enter the year (19) and the docket number (524), select *Search*.

**Subscribe** to receive email notification when new documents are filed in this docket at [mn.gov/puc](http://mn.gov/puc), select *Subscribe*, or click [HERE](#) and follow the prompts.

**Questions about this docket or Commission process and procedure?** Contact Commission staff, Jorge Alonso, at [jorge.alonso@state.mn.us](mailto:jorge.alonso@state.mn.us) or 651-201-2258 or Ray Hetherington, at [raymond.hetherington@state.mn.us](mailto:raymond.hetherington@state.mn.us) or 651-201-2203.

**Change your mailing preferences:** Email [docketing.puc@state.mn.us](mailto:docketing.puc@state.mn.us) or call Leesa Norton at 651-201-2246.

To request this document in another format such as large print or audio, call 651-296-0406 (voice). Consumers with a hearing or speech impairment may call using their preferred Telecommunications Relay Service or email [consumer.puc@state.mn.us](mailto:consumer.puc@state.mn.us) for assistance.