

Table 1: A History of Xcel's Gas DSM and CIP Activities (2009-2015)							
	2009	2010	2011	2012	2013	2014	2015 ¹
DSM Financial Incentive	\$965,307	\$2,264,511	\$2,833,206	\$2,682,879	\$5,416,936	\$5,781,193	\$5,763,443
Incentive as a % of CIP Expenditures	12.6%	19.9%	22.3%	20.6%	42.4%	44.6%	42.4%
Carrying Charges	\$130,437	\$472,522	(\$215,734)	(\$411,428)	(\$368,277)	(\$692,481)	(\$34,795)
Year-End Tracker Balance	\$5,233,468	\$7,240,908	(\$7,631,972)	(\$4,648,913)	(\$4,680,426)	(\$12,398,883) ²	\$488,314
Year-End Tracker Balance as a % of CIP Expenditures	68.1%	63.7%	-60.1%	-35.7%	-36.6%	-95.6%	3.6%
CIP Expenditures	\$7,682,999	\$11,374,005	\$12,701,823	\$13,041,285	\$12,780,833	\$12,968,939	\$13,577,149
Achieved Energy Savings (Dth)	670,120	697,322	747,123	767,061	787,918	849,698	838,319
Average Cost per Dth Saved ³	\$11.47	\$16.31	\$17.00	\$17.00	\$16.22	\$15.26	\$16.20

¹ The 2015 DSM Financial Incentive, Carry Charges, and Tracker Balance are shown as proposed by Xcel in their *Petition*.

² Note that the Company did not include previous financial incentives in the 2014 actuals.

³ The average cost per Dth Saved equals CIP expenditures (\$) divided by achieved energy savings (Dth)