

Correction to Decision Alternative

Meeting Date March 8, 2018

Agenda Item #6

Company Minnesota Power

Docket No. **E-015/D-17-118**

In the Matter of Minnesota Power's 2017 Remaining Life
Depreciation Petition

Issue Should the Commission approve Minnesota Power's 2017
remaining lives depreciation petition to reflect the decisions
made in the Company's recent general rate case?

Proposed Correction to Decision Alternative

Change the third bullet point in the decision alternatives on page 4 of the staff briefing papers which currently states:

Approve remaining lives of 34 years for Boswell Units 3 and 4 and the Common facilities, based on a retirement year of 2050;

To:

Approve a remaining accounting life of 34 years for Boswell Units 3 and 4 and the common facilities, based on a depreciation schedule that extends to 2050. Consistent with the Commission decision in GR-16-664, the extension of the accounting life of Units 3 & 4 does not extend the service or operational life of these facilities;

The corrected decision alternative results from the Commission's recent decisions in the rate case.