

The Commission met on **Thursday, May 27, 2021**, with Chair Sieben and Commissioners Means, Schuerger, Sullivan, and Tuma present.

The following matters were taken up by the Commission:

E-111/M-21-127

In the Matter of Dakota Electric Association’s Petition to Implement a Pilot Multi-Family Residential Electric Vehicle Service and Pilot Non-Residential Electric Vehicle Service

Commissioner Tuma moved that the Commission:

1. Approve Dakota Electric Association’s pilot proposal for Non-Residential EV Service.
2. Approve DEA’s pilot proposal for Multi-Family Residential EV Service.
3. Require DEA to include the following information in its voluntary annual report filed in Docket No. E-111/M-12-874, with a copy filed in this docket, E111/M-21-127. Where applicable, DEA shall include data in spreadsheet format (.xlsx). The Commission delegates authority to the Executive Secretary to establish the final reporting format and clean up any inconsistencies between various existing reporting requirements in individual dockets.
 - a. Number of participants in the Non-Residential EV Service;
 - b. Number of participants in the Multi-Family EV Service pilot;
 - c. Level of demand (in kilowatts) resulting from electric vehicles during each hour of the day, or if not yet available, during each time period in a utility’s time differentiated tariff;
 - d. Consumption of electricity (in kilowatt-hours) by electric vehicles during each hour of the day, or if not yet available, during each time period in a utility’s time differentiated tariff;
 - e. Number of pilot participants under each rate electing to enroll in Wellspring;
 - f. Number of residential participants in the EV-1 rate and storage rate enrolled in Revolt;
 - g. Number of site hosts who maintain default pass-through rates, and monitor usage of electricity for site hosts who opt-out of default pass-through rates;
 - h. An evaluation of whether there are sufficient participants in each program.

4. Require DEA, at the time of its next rate case, to evaluate whether it should continue the pilot programs, expand the pilot programs to a full offering, or end the pilot programs and transition participants to a different rate offering.
5. Require that DEA, where not otherwise noted, submit a compliance filing consistent with the Commission's decision in this matter no later than 30 days after the issuance of the order.

The motion passed 5–0.

E,G-002/S-20-768

In the Matter of the Petition of Northern States Power Company for Approval of Capital Structure for Issuance of Long-Term and Short-Term Securities for 2021

Chair Sieben moved that the Commission

Approve Xcel's amended petition, to be effective until the Commission issues a 2022 capital structure order, including the following elements:

- a range of equity ratio from 47.16% to 57.64% (i.e. 52.4% +/- 5.24%);
- a short-term debt limit of 15% of total capitalization;
- a maximum capitalization for Xcel of \$15.332 billion in 2021, including a base capitalization of \$14.482 plus a contingency of \$850 million;
- continuation of the variance to Minnesota Rule 7825.1000, subpart 6, to allow Xcel to treat borrowing under multi-year credit agreements as short-term debt for approved capital structure purposes;
- use of risk management instruments that qualify for hedge accounting treatment;
- and f) authorization to issue securities provided that Xcel does not exceed the limits of the approved equity ratio, maximum short-term debt ratio, or maximum capitalization for more than 60 days without Commission authorization.

The motion passed 5–0.

E-002/M-19-688

Northern States Power Company d/b/a Xcel Energy In the Matter of the Petition of Northern States Power Company, d/b/a Xcel Energy, for Approval of True-up Mechanisms.

Chair Sieben moved that the Commission

1. Accept Xcel's 2020 sales true-up report.

2. Approve Xcel's 2020 sales true-up recovery of \$119,448 million and allow the Company to implement its recovery factors beginning April 1, 2021.
3. Approve Xcel's revised tariff sheets.
4. Require Xcel to file its 2020 CIP achievements in Docket No. E-002/M-20-180.
5. Require Xcel to file revised tariff sheets within 10 days of the Commission's order.

The motion passed 5–0.

E002/M-20-743

In the Matter of the Petition of Northern States Power Company, d/b/a Xcel Energy, for Approval of 2021 True-Up Mechanisms

E002/GR-20-723

In the Matter of the Application of Northern States Power Company, dba Xcel Energy, for Authority to Increase Rates for Electric Service in the State of Minnesota.

Commissioner Sullivan moved that the Commission

1. Take no action on XLI's request to re-open the Commission's April 2, 2021 order.
2. Deny XLI's reconsideration petition.
3. Require Xcel to hire, at its own expense, an independent auditor to evaluate its 2021 ROE.
4. Require Xcel to file a copy of the independent auditor's report by May 15, 2022.
5. Require Xcel to report improvements to its validation procedures.
6. Require Xcel to hire, at its own expense, and independent auditor to review the Company's validation procedures and resulting revenue requirement deficiency.

The motion passed 5–0.

E002/C-21-160

In the Matter of a Formal Complaint and Petition for Expedited Relief by Sunrise Energy Ventures LLC Against Northern States Power Company d/b/a Xcel Energy.

This item was pulled from the agenda.

There being no further business, the meeting was adjourned.

APPROVED BY THE COMMISSION: November 3, 2021

A handwritten signature in black ink, appearing to read "Will Seuffert", with a long horizontal flourish extending to the right.

Will Seuffert, Executive Secretary