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Xcel Energy Information Request No. 8

Docket No.: E002/M-25-142

Response To: Minnesota Public Utilities Commission

Requestor: Hanna Terwilliger, Sophie Nikitas

Date Received: May 4, 2026

Question:

See Table 6-6 in Xcel's 2025 IDP Filing depicting the increase in transformer pricing from 2020 through 2025.

Does the Company have similar information for other major categories of distribution costs, such as switchgear, wires, or cables? If so, please provide.

Response:

Below are the average invoiced cost per category for other distribution equipment, similar to Table 6-6 in the 2025 IDP. In addition to switchgear, wires, and cables, we added cross arms and poles as major categories of distribution costs because they are core infrastructure materials that directly support the same electric distribution work driven by transformers, switchgear, wire, and cable. Looking at only the original categories would give an incomplete view of cost pressure across the distribution construction portfolio. Cross arms and poles are also exposed to many of the same market forces, including raw material escalation, labor, transportation, supply constraints, and storm/restoration demand.

Category	2020	2021	2022	2023	2024	2025
Cross Arm - Fiberglass	\$155.92	\$164.65	\$186.02	\$203.67	\$218.06	\$221.82
Poles - Wood	\$425.14	\$363.65	\$606.86	\$770.53	\$723.58	\$790.21
Power Cable - Bare	\$0.53	\$0.80	\$1.10	\$1.49	\$1.72	\$1.52
Power Cable - Low Voltage	\$1.34	\$1.56	\$2.02	\$1.98	\$2.09	\$2.34
Power Cable - Medium Voltage	\$4.58	\$4.79	\$5.91	\$6.67	\$7.04	\$7.77
Switchgear Components - Not Otherwise Specified	\$3,749.27	\$4,243.12	\$4,445.88	\$6,093.96	\$5,942.49	\$8,044.47

Weighted Average - Year-over-Year % Change						
Category	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2020-2025 Total
Cross Arm - Fiberglass	5.60%	13.00%	9.50%	7.10%	1.70%	42.30%
Poles - Wood	-14.50%	66.90%	27.00%	-6.10%	9.20%	85.90%
Power Cable - Bare	51.70%	37.20%	35.20%	15.50%	-11.60%	187.40%
Power Cable - Low Voltage	16.90%	29.60%	-2.30%	6.00%	11.60%	75.00%
Power Cable - Medium Voltage	4.60%	23.30%	12.90%	5.50%	10.30%	69.50%
Switchgear Components - Not Otherwise Specified	13.20%	4.80%	37.10%	-2.50%	35.40%	114.60%

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 Date: May 18, 2026