

Ex Parte Communication Report

Date:

To: Public Ex Parte Communication File

Docket No:

Case Name:

From: PUC Staff:

RE: Permissible Ex Parte Communications Pursuant to Minn. Rules, Part 7845.7400.

1. Type of communication: (Oral or Written)

If written, attach the document.

If oral, Date:

Time:

NOTE: In both instances, please notify the Maker the communication has been submitted for inclusion in the record.

2. Maker of the Communication:

3. Recipient of the Communication:

4. For communications involving the setting of interim rates or the review of compliance filings, the topic was:

5. For all other permissible communications that are prohibited for the Commissioners under Minn. Rules, part 7845.7200, the substance of the communication was:

6. For oral permissible ex parte communications, has a copy of this memo been sent to the assigned Administrative Law Judge? Yes No N/A

(Name and Date)

[TRADE SECRET DATA BEGINS]



[TRADE SECRET DATA ENDS]

This means the Guaranty Agreement requires MP to guaranty to Dairyland all South Shore obligations under the Ownership and Operating Agreement (for example). Such a guaranty inherently carries substantial risks.

Steve Rakow

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From: Ricker, Isabel (She/Her/Hers) (PUC) <Isabel.Ricker@state.mn.us>
Sent: Tuesday, March 24, 2026 10:41 AM
To: Rakow, Stephen (COMM) <stephen.rakow@state.mn.us>
Cc: Teigland, Peter (He/Him/His) (COMM) <Peter.Teigland@state.mn.us>
Subject: NTEC Comments 17-568 - request for clarification

Hi Dr. Rakow,

I am preparing staff briefing papers on the question of whether the Commission should rescind the previously approved NTEC agreements. We intend to hear this item at the April 9 Agenda Meeting.

To make sure I accurately reflect the Department's position, I am hoping you can elaborate a bit on what risks the Department is concerned ratepayers may be exposed to if MP maintains its status as construction agent, operating agent or guarantor.

If you are able to provide a response by end of day tomorrow March 25 that would be wonderful, but let me know if you need more time. I plan to file your response as a permissible ex parte communication for transparency.

Thank you,
Isabel

Isabel Ricker
Rates Analyst | Economic Analysis
Pronouns: She/Her

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