

Commissioner Tuma proposes the following decision option amendment:

4. Allow Minnesota Power for each lot occupied by a leaseholder to offer to sell the fee title of that the underlying lot for sale to the current leaseholders at a price of ~~2021~~ the most recent Estimated Market Value (EMV) established by the Board of Equalization on July 1, ~~2021~~ Minnesota Power shall focus on making offers to all existing leaseholders by no later than December 31, 2024. The leaseholder will have one year from the date of the offers are made to accept and close the sale. If a leaseholder closes in this timeframe they are entitled to receive a refund of a proportional share of their upfront lease payments negotiated with Minnesota Power as proposed by the company capped at 2% of the EMV. Leaseholders are required to continue to pay a prorated portion of their lease rents through the date of closing.