

In the Matter of the Petition by Northern States Power Company for Approval of a Credit Mechanism to Return to Customers Department of Energy Settlement Payments.

Docket No. E002/M-21-69

Commissioner Tuma offers the following decision option amendments:

2. Approve Xcel's proposal that the credit include the actual amount of interest earned by the Company, net of any bank fees through July 31, 2021. If the refund is not commenced by July 31, 2021 then Xcel is required to cover any additional fees incurred past that date and pay the interest to customers at a rate of 4.31% commencing on August 1, 2021 and until the refund is paid.

AND

- 2.A. In Xcel's next Petition for Approval of a Credit Mechanism to Return to Customers Department of Energy Settlement Payments they must provide a thorough discussion of the process used to determine the financial institution and arrangements for the short-term deposit. At a minimum they shall document that they sought proposals from at least three financial institutions capable of these types of short-term deposits along with a thorough explanation of why the financial institution used was selected.
7. Require Xcel to commence issuance of the ~~issue~~ refunds no later than _____ ~~the third or fourth quarter of 2021.~~