



414 Nicollet Mall
Minneapolis, MN 55401

March 2, 2016

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101

—Via Electronic Filing—

RE: SUPPLEMENTAL REPLY COMMENTS
2016 CAPITAL STRUCTURE
DOCKET NO. E,G002/S-15-948

Dear Mr. Wolf:

Northern States Power Company, doing business as Xcel Energy, submits to the Minnesota Public Utilities Commission these Supplemental Reply Comments in response to the February 19, 2016 Reply Comments of the Minnesota Department of Commerce in the above-referenced docket.

We appreciate the Department's review of our Reply Comments and recommendation that the Commission approve our Petition with modifications. We have reviewed and accept the Department's recommendations as outlined on pages 9-11, and additionally accept the recommendation on page 7 to provide information similar to what we provided in our Reply Comments – a report for a six-month period in which we sell bonds that compares our bond issuance(s) to that of other utilities. We suggest that this information be provided in conjunction with our next annual capital structure filing. We are, however, open to providing it sooner if the Commission determines that is necessary.

We have electronically filed this document with the Minnesota Public Utilities Commission, and copies have been served on the parties on the attached service list.

Please contact Jody Londo at (612) 330-5601 or jody.l.londo@xcelenergy.com or Mary Schell at (612) 215-5362 or mary.p.schell@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

BRIAN J. VAN ABEL
VICE PRESIDENT AND TREASURER

cc: Service List

CERTIFICATE OF SERVICE

I, SaGonna Thompson, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota

xx electronic filing

Docket No. E,G002/S-15-948

Dated this 2nd day of March 2016

/s/

SaGonna Thompson
Regulatory Administrator

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