

DECISION OPTIONS

1. Lift the annual filing requirement for the VOS from the March 9, 2020 Order. (*Xcel*)

OR

2. Require Xcel to recalculate the 2024 VOS using the greenhouse gas emission values found in the EPA's *External Review Draft of Report on the Social Cost of Greenhouse Gases: Estimates incorporating Recent Scientific Advances* and file the recalculated 2024 VOS within 30 days of the Order. Delegate authority to the Executive Secretary to approve the recalculated 2024 VOS via notice if no objections are filed within 20 days of Xcel's filing. Delegate authority to the Executive Secretary to approve, via notice, requests to extend the deadline to make the compliance filing. (*Department, CEF, CEA*)

OR

3. Delegate authority to the Executive Secretary to issue a notice of comment period in Docket No. E-999/CI-14-643 on applying the draft cost of greenhouse gas emissions valuations as found in the EPA's *External Review Draft of Report on the Social Cost of Greenhouse Gases: Estimates incorporating Recent Scientific Advances* to the VOS methodology. (*Staff Option*)

AND

4. Require Xcel to submit all future VOS compliance filings in Docket No. E-999/M-14-65. (*Decision Option 4 is Xcel's recommendation if the Commission maintains the filing requirement. The Commission does not need to choose Decision Options 2 or 3 to choose Decision Option 4.*)

OR

5. Require the Minnesota Department of Commerce to calculate the VOS and submit its filing in Docket E-999/M-14-65 by September 1st. Require Xcel Energy to provide Commerce with the information Commerce deems necessary to accurately calculate the VOS within 30 days of Commerce's request. Commerce shall recalculate the VOS and file its recalculation after its initial filing as it deems appropriate or upon the request of the Public Utilities Commission.