

VERIFICATION

STATE OF IOWA

ss.

COUNTY OF LINN

Thomas L. Aller, being first duly sworn on his oath, deposes and says that he is the President of Interstate Power and Light Company and that he has read the foregoing Petition; that he knows the contents thereof; and that the facts therein stated are accurate and complete to the best of his knowledge, information and belief.

Thomas L. Aller

Thomas L. Aller

President

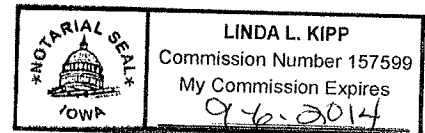
Interstate Power and Light Company

Subscribed and sworn to before me
this 30th day of August, 2013

Linda L. Kipp

Linda L. Kipp
Notary Public

My commission expires on September 6, 2014



**ALLIANT ENERGY CORPORATION
INTERSTATE POWER AND LIGHT COMPANY**

(the “Company”)

RESOLUTIONS OF THE BOARD OF DIRECTORS

July 26, 2011

WHEREAS, the Capital Approval Committee of the Board of Directors (“Capital Approval Committee”) of the Company met on June 20, 2011 to consider two proposed RMT, Inc. Wind Projects and the proposal for deployment of the Vestas Group 3 Turbine generating sets.

NOW, THEREFORE, BE IT RESOLVED, that the actions taken and the resolutions adopted by the Capital Approval Committee, on behalf of the Board of Directors, on June 20, 2011 are hereby ratified, confirmed, approved and adopted in all respects by and on behalf of the Company.

INTERSTATE POWER AND LIGHT COMPANY
CONSOLIDATED STATEMENTS OF INCOME

	Year Ended December 31,		
	2012	2011	2010
	(in millions)		
Operating revenues:			
Electric utility	\$1,371.1	\$1,408.3	\$1,464.3
Gas utility	226.7	276.3	274.3
Steam and other	52.5	55.5	57.2
Total operating revenues	1,650.3	1,740.1	1,795.8
Operating expenses:			
Electric production fuel and energy purchases	344.5	383.1	418.0
Purchased electric capacity	153.7	147.7	145.0
Electric transmission service	235.0	219.2	179.1
Cost of gas sold	124.9	175.6	178.7
Other operation and maintenance	350.0	375.0	384.5
Depreciation and amortization	188.9	179.1	177.0
Taxes other than income taxes	53.0	52.0	51.6
Total operating expenses	1,450.0	1,531.7	1,533.9
Operating income	200.3	208.4	261.9
Interest expense and other:			
Interest expense	78.5	78.7	82.2
Allowance for funds used during construction	(8.4)	(5.8)	(5.5)
Interest income and other	(0.2)	(0.2)	(0.5)
Total interest expense and other	69.9	72.7	76.2
Income before income taxes	130.4	135.7	185.7
Income tax expense (benefit)	(19.8)	(3.6)	42.3
Net income	150.2	139.3	143.4
Preferred dividend requirements	12.6	15.0	15.4
Earnings available for common stock	\$137.6	\$124.3	\$128.0

Earnings per share data is not disclosed given Alliant Energy Corporation is the sole shareowner of all shares of IPL's common stock outstanding during the periods presented.

The accompanying Combined Notes to Consolidated Financial Statements are an integral part of these statements.

INTERSTATE POWER AND LIGHT COMPANY
CONSOLIDATED BALANCE SHEETS

	December 31,	
	2012	2011
	(in millions)	
ASSETS		
Property, plant and equipment:		
Electric plant in service	\$4,815.2	\$4,684.0
Gas plant in service	441.4	428.2
Steam and other plant in service	289.1	281.3
Accumulated depreciation	(1,930.7)	(1,833.8)
Net plant	3,615.0	3,559.7
Construction work in progress:		
Ottumwa Generating Station Unit 1 emission controls	73.7	7.7
George Neal Generating Station Units 3 and 4 emission controls	66.9	8.3
Other	82.8	80.6
Other, less accumulated depreciation of \$4.1 and \$4.0	19.8	19.8
Total property, plant and equipment	3,858.2	3,676.1
Current assets:		
Cash and cash equivalents	4.5	2.1
Accounts receivable, less allowance for doubtful accounts	95.0	75.2
Income tax refunds receivable	14.9	28.4
Production fuel, at weighted average cost	75.2	67.7
Materials and supplies, at weighted average cost	33.3	31.5
Gas stored underground, at weighted average cost	17.2	25.5
Regulatory assets	47.6	59.0
Deferred income tax assets	79.3	13.5
Prepayments and other	24.6	20.2
Total current assets	391.6	323.1
Investments	17.6	16.8
Other assets:		
Regulatory assets	1,170.3	1,058.3
Deferred charges and other	19.3	19.2
Total other assets	1,189.6	1,077.5
Total assets	\$5,457.0	\$5,093.5

The accompanying Combined Notes to Consolidated Financial Statements are an integral part of these statements.

December 31,

2012 2011

(in millions, except per
share and share amounts)

CAPITALIZATION AND LIABILITIES		
Capitalization:		
Interstate Power and Light Company common equity:		
Common stock - \$2.50 par value - 24,000,000 shares authorized; 13,370,788 shares outstanding	\$33.4	\$33.4
Additional paid-in capital	1,037.8	927.7
Retained earnings	448.0	433.3
Total Interstate Power and Light Company common equity	1,519.2	1,394.4
Cumulative preferred stock	145.1	145.1
Total equity	1,664.3	1,539.5
Long-term debt, net	1,359.5	1,309.0
Total capitalization	3,023.8	2,848.5
Current liabilities:		
Commercial paper	26.3	7.1
Accounts payable	163.2	118.2
Accounts payable to associated companies	29.3	36.7
Regulatory liabilities	130.1	137.1
Accrued taxes	46.8	43.8
Accrued interest	22.8	22.8
Derivative liabilities	14.1	24.5
Other	36.2	32.3
Total current liabilities	468.8	422.5
Other long-term liabilities and deferred credits:		
Deferred income tax liabilities	1,087.3	936.9
Regulatory liabilities	571.3	584.2
Pension and other benefit obligations	122.9	101.9
Other	182.9	199.5
Total other long-term liabilities and deferred credits	1,964.4	1,822.5
Commitments and contingencies (Note 13)		
Total capitalization and liabilities	\$5,457.0	\$5,093.5

The accompanying Combined Notes to Consolidated Financial Statements are an integral part of these statements.

INTERSTATE POWER AND LIGHT COMPANY
CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Year Ended December 31,		
	2012	2011	2010
	(in millions)		
Cash flows from operating activities:			
Net income	\$150.2	\$139.3	\$143.4
Adjustments to reconcile net income to net cash flows from operating activities:			
Depreciation and amortization	188.9	179.1	177.0
Deferred tax expense (benefit) and investment tax credits	19.3	(58.6)	116.0
Equity component of allowance for funds used during construction	(5.2)	(3.5)	(3.0)
Non-cash valuation and regulatory-related charges	3.0	14.8	30.5
Other	7.6	8.7	3.7
Other changes in assets and liabilities:			
Accounts receivable	(0.7)	22.4	5.1
Sales of accounts receivable	(10.0)	75.0	65.0
Income tax refunds receivable	13.5	(9.3)	84.3
Production fuel	(7.5)	12.4	21.0
Regulatory assets	(129.0)	(328.8)	(49.5)
Regulatory liabilities	(12.1)	156.3	17.5
Derivative liabilities	(17.5)	9.6	(29.0)
Deferred income tax liabilities	78.6	145.9	42.0
Non-current taxes payable	(2.8)	(4.8)	(28.4)
Pension and other benefit obligations	21.0	(8.3)	(9.0)
Other	(6.3)	16.7	(37.0)
Net cash flows from operating activities	291.0	366.9	549.6
Cash flows used for investing activities:			
Utility construction and acquisition expenditures	(307.5)	(293.7)	(382.8)
Proceeds from sale of wind project assets to affiliate	—	115.3	—
Other	(23.7)	(22.2)	(32.2)
Net cash flows used for investing activities	(331.2)	(200.6)	(415.0)
Cash flows from (used for) financing activities:			
Common stock dividends	(122.9)	(73.4)	—
Preferred stock dividends	(12.6)	(13.5)	(15.4)
Capital contributions from parent	110.0	54.0	50.0
Repayment of capital to parent	—	(100.7)	(118.2)
Payments to redeem cumulative preferred stock	—	(40.0)	—
Proceeds from issuance of long-term debt	—	—	350.0
Payments to retire long-term debt	—	—	(206.3)

Net change in commercial paper	69.2	7.1	(190.0)
Other	(1.1)	(3.4)	0.6
Net cash flows from (used for) financing activities	42.6	(169.9)	(129.3)
Net increase (decrease) in cash and cash equivalents	2.4	(3.6)	5.3
Cash and cash equivalents at beginning of period	2.1	5.7	0.4
Cash and cash equivalents at end of period	\$4.5	\$2.1	\$5.7
Supplemental cash flows information:			
Cash paid (refunded) during the period for:			
Interest	\$78.3	\$78.0	\$82.0
Income taxes, net of refunds	\$3.3	\$25.3	(\$125.9)
Significant non-cash investing and financing activities:			
Accrued capital expenditures	\$53.4	\$23.9	\$45.7

The accompanying Combined Notes to Consolidated Financial Statements are an integral part of these statements.

Interstate Power and Light Company
Retained Earnings Rollforward
12/31/2012

	<u>2012</u>	<u>2011</u>
	(in millions)	
Beginning of year retained earnings	\$433.3	\$382.2
FIN 48 adoption adjustment	\$0.0	\$0.0
Add: Year-to-date earnings available for common stock	137.6	124.3
Less: Year-to-date common stock dividend per c/f	<u>-122.9</u>	<u>-73.3</u>
Ending retained earnings	<u>\$448.0</u>	<u>\$433.2</u>
 Ending retained earnings per financial statement:	 \$448.0	 \$433.2

Source: Olya Warden in IPL Utility Accounting