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Xcel Energy	Information Request No.
Docket No.:	E002/M-22-489
Response To:	Minnesota Public Utilities Commission

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Requestor: Jorge Alonso

Date Received: January 31, 2025

## **Question:**

Does Xcel or any of its executives have any relationship with Black & Veatch?

## Response:

The Company interprets the term "relationship" to mean financial ownership interest (i.e., stock ownership or debt interest). Applying that definition, there is no known "relationship" between Xcel Energy or any of its executives and Black & Veatch. Black & Veatch is a 100-percent employee-owned engineering, procurement, consulting and construction company, meaning that it is not publicly traded. Xcel Energy does, however, confirm that, from time-to-time, it has engaged in professional relationships with Black & Veatch for its consulting (and potentially other) services consistent with Black & Veatch's professional services offerings.

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