

May 26, 2015

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101-2147

RE: **ERRATA** to Supplemental Comments of the Minnesota Department of Commerce,
Division of Energy Resources filed May 12, 2015 in Docket No. G011/PA-14-664

Dear Mr. Wolf:

In its recommendations to the Commission in the above-referenced document, the
Minnesota Department of Commerce, Division of Energy Resources (Department) stated:

The Department recommends that the Commission approve MERC's petition
with the thirty conditions listed in Attachment B of its April 20, 2015
comments. In addition, the Department recommends the following condition:

If MERC's cost of debt increases during the next three calendar
years, Minnesota ratepayers will be held harmless from any rate
impact unless MERC can demonstrate that is increased cost of
debt was not caused by the proposed transaction.

This condition is identical to the one proposed by the OAG-AUD in its April 20,
2015 comments as #32.

In total, the Department recommends that the Commission approve the
petition with the thirty-one conditions identified.

This passage should be changed to read:

The Department recommends that the Commission approve MERC's petition
with the **twenty-three** conditions listed in **Attachment C** of its April 20, 2015
comments. In addition, the Department recommends the following condition:

If MERC's cost of debt increases during the next three calendar
years, Minnesota ratepayers will be held harmless from any rate
impact unless MERC can demonstrate that is increased cost of
debt was not caused by the proposed transaction.

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This condition is identical to the one proposed by the OAG-AUD in its April 20, 2015 comments as #32.

In total, the Department recommends that the Commission approve the petition with the **twenty-four** conditions identified.

The Department apologizes for any confusion the incorrect statements included in the Recommendations section of its April 20, 2015 comments may have caused. The Department continues to recommend **approval of the petition with conditions** and is available to answer any questions the Commission may have.

Sincerely,

/s/ JOHN KUNDERT
Financial Analyst

EA/lt

CERTIFICATE OF SERVICE

I, Sharon Ferguson, hereby certify that I have this day, served copies of the following document on the attached list of persons by electronic filing, certified mail, e-mail, or by depositing a true and correct copy thereof properly enveloped with postage paid in the United States Mail at St. Paul, Minnesota.

**Minnesota Department of Commerce
Errata to Supplemental Comments**

Docket No. G011/PA-14-664

Dated this 26th day of May 2015

/s/Sharon Ferguson

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