

Attachment C
Response to OAG Additional Question 3
4-Aug-14

MERC
Revenue Requirements Summary
Test Year Ending December 31, 2014

Line No. -----	Description -----	MERC's Rebuttal Position ----- (a)	MERC's Rebuttal Position Plus IPL ----- (b)
1	Average Rate Base	\$199,192,236	\$210,205,479
2	Rate of Return After Adjustments	8.0092%	8.0092%
3	Required Operating Income	\$15,953,681	\$16,835,752
4	Operating Income	\$8,817,851	\$9,119,591
5	Income Deficiency	\$7,135,830	\$7,716,161
6	Gross Revenue Conversion Factor	1.7040	1.7040
7	Gross Revenue Deficiency	\$12,159,454	\$13,148,338
8	Change from Petitioner's Rebuttal		\$988,884
		4.08%	4.23%