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Our names are Steve and Traci Hansen and we purchased a home on Island Lake Reservoir in 1986. When we bought our property we were under the impression that MN Power would continue to lease these lots, as they have done for decades. We paid \$44,000.00 for this home and our hope was this would be our retirement home. Like many people, we used our savings to not only purchase our lake home, but also to update it. That included home remodeling and landscaping (to stop shoreline erosion and beautify the lot). It also included updating our septic system and a new well, which was also costly and building a large garage. Our initial purchase was \$44,000.00 but with improvements and lease payments, we have the value to over \$220,000.00. And now we learn we might have to buy our lot all over again, and at a higher price; since property values have increased and our shoreline landscaping improvements have also raised the value of the proposed selling price.

We ask the MN PUC to demand that MN Power seek better solutions in selling these lots to us. Our property investments need to be deducted from our lease sale price. Like most others we bought our property with the understanding that MN Power, who started this leasing program over 34 years ago, was in the long-term leasing business. They never told any of us differently. They are a public utility, and their services are public trusted services that are counted on. We ask for a more equitable sale proposal!

Sincerely

Steven and Traci Hansen  
218-428-3339 - Traci  
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