

ATTACHMENT E: PROJECT BUDGET

Cost Category		Total Cost
I. Direct Labor		
<i>Name and Title</i>	<i>Hourly Rate</i>	
Total Direct Labor		
II. Subcontractors (including host)		
<i>Firm, Consultant Name, and Title</i>		
Energy Initiatives Group, Joe Sierra and Chris Sw eeeney, Engineering Consultants		\$ 250,000.00
Proposed Senior Personnel WPI Research and Outreach Support (Prof. Yousef Mahmoud)		\$ 40,000.00
Proposed Junior Personnel WPI Research and Outreach Support		\$ 110,000.00
		\$ -
Total Subcontractors/Consultants		\$ 400,000.00
III. Direct Materials & Costs		
<i>Item</i>		\$ -
<i>Site Preparation Costs</i>		\$ 180,000.00
<i>Interconnection Costs</i>		\$ 175,000.00
<i>Permits and Engineering</i>		\$ 25,000.00
<i>Battery Equipment and Installation</i>		\$ 945,000.00
<i>Education and Outreach</i>		\$ 27,000.00
Total Direct Materials & Costs		\$ 1,352,000.00
Total Cost Summary		
Total Project Costs		\$ 1,752,000.00
Total MassCEC Grant Request		\$ 875,000.00
Total Cost Share		\$ 877,000.00
Required Cost Share as a Percentage of Project Cost is a minimum of 50%		50.06%
MassCEC Grant Request as a Percentage of Project Cost		49.94%
Cost Sharing		
<i>Source (List name of entity and amount of cost share provided)</i>		<i>Amount</i>
National Grid		\$ 567,000.00
Vionx		\$ 310,000.00
Total Cost Share		\$ 877,000.00