



414 Nicollet Mall
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— VIA ELECTRONIC FILING —

December 8, 2017

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101

RE: NOTICE OF EXTENDED SETTLEMENT
COMPLIANCE FILING
DOCKET NO. E002/M-15-1089 AND E002/M-17-828

Dear Mr. Wolf:

Northern States Power Company, doing business as Xcel Energy, submits to the Minnesota Public Utilities Commission this informational update with regard to the Company's continued claims against the United States Department of Energy (DOE) seeking recovery of damages associated with storage of spent nuclear fuel at our Prairie Island and Monticello nuclear generating plants. For your reference, a background summary detailing the DOE settlement payments, history and Commission action is included as Attachment A.

On February 23, 2017, the Company and the U.S. Government agreed to extend the Settlement Agreement to allow for the recovery of spent fuel storage damages through December 31, 2019 (Payments 9-11), which resolves the issues of damages for spent nuclear fuel storage through 2019. We expect the next payment (Payment 9) under this extension to be received in late 2018 for damages in 2017, with the subsequent payments following a similar schedule.

The Company does not propose the Commission take any action at this time on how to return the future payments to our customers. However, pursuant to the Company's request in our recently filed Petition for Approval of the 2019-2021

Triennial Nuclear Decommissioning Study & Assumptions,¹ and consistent with the Commission's prior decision,² we are proposing that upon receipt of settlement payments 9-11, they be held in a segregated interest bearing account until our 2019 Integrated Resource Plan is resolved, which is similar to the proposed treatment for Payment 8 which was received on November 13, 2017.

We appreciate the opportunity to provide the Commission with this information. Pursuant to Minn. Stat. § 216.17, Subd. 3, we have electronically filed this document with the Commission, and copies have been served on the parties on the attached service lists. Please contact Cyndee Harrington at 612-330-5953 or cynthia.d.harrington@xcelenergy.com or me at 612-330-6935 or gail.a.baranko@xcelenergy.com with any questions regarding this matter.

Sincerely,

/s/

GAIL A. BARANKO
MANAGER, REGULATORY PROJECTS

Enclosure
cc: Service Lists

¹ *In the Matter of the Petition of Northern States Power Company for Approval of the 2019-2021 Triennial Nuclear Decommissioning Study & Assumptions* (Dec. 1, 2017), Docket No. E002/M-17-828).

² *In the Matter of the Petition of Northern States Power Company d/b/a Xcel Energy for Approval of the 2012-2014 Triennial Nuclear Plant Decommissioning Accrual and In the Matter of a Petition by Xcel Energy for Approval of a Credit Mechanism for a Department of Energy Settlement Payment With Deferred Accounting*, Order Approving Nuclear Decommissioning Plan and Modifying Refund Plan (Dec. 4, 2012), Docket Nos. E002/M-11-807 and E002/M-11-939.

DOE SETTLEMENT PAYMENTS – BACKGROUND AND SUMMARY OF MN COMMISSION ACTION

In 1998, Northern States Power Company, doing business as Xcel Energy, or the Company, filed the first of two suits against the United States Department of Energy (DOE) seeking to recover damages associated with storage of spent nuclear fuel at our Prairie Island and Monticello nuclear generating plants. The Company's claims were for partial breach of the Standard Contract for Disposal of Spent Nuclear Fuel for failing to take title to, transport, and dispose of spent nuclear fuel beginning no later than January 31, 1998. The first lawsuit sought damages through 2004; the second sought damages through 2008.

The Company reached a settlement with the U.S. Government on these suits on July 7, 2011. The 2011 Settlement Agreement provided a mechanism for the Company to recover its spent nuclear fuel storage damages through December 31, 2013 (Payments 1-5).

The Commission initially directed that Settlement Agreement payments be returned to customers through a direct bill credit.¹ The Commission subsequently directed that payments received in 2012 and 2013 (Payments 3 and 4) be deposited directly to the nuclear decommissioning fund.² The Commission modified this requirement to allow the Company to place the 2013 funds (Payment 4) in excess of the 2014 decommissioning accrual amount into an external account separate from the decommissioning fund.³ In the Company's 2014 rate case the Commission⁴ directed

¹ *In the Matter of a Petition by Xcel Energy for Approval of a Credit Mechanism for a Department of Energy Settlement Payment With Deferred Accounting*, Order Establishing Refund Plan (Dec. 16, 2011), Docket No. E002/M-11-807.

² *In the Matter of the Petition of Northern States Power Company d/ b/ a Xcel Energy for Approval of the 2012-2014 Triennial Nuclear Plant Decommissioning Accrual* and *In the Matter of a Petition by Xcel Energy for Approval of a Credit Mechanism for a Department of Energy Settlement Payment With Deferred Accounting*, Order Approving Nuclear Decommissioning Plan and Modifying Refund Plan (Dec. 4, 2012), Docket Nos. E002/M-11-807 and E002/M-11-939.

³ *In the Matter of a Request by Northern States Power Company d/ b/ a Xcel Energy (Xcel) for Modification of a Prior Order Provision for 2012-2014 Triennial Nuclear Plant Decommissioning Accrual; In the Matter of a Credit Mechanism for a Department of Energy Settlement Payment with Deferred Accounting*, Order Approving Modification Request (Dec. 18, 2013), Docket Nos. E002/M-11-807 and E002/M-11-939.

⁴ *In the Matter of the Application of Northern States Power Company for Authority to Increase Rates for Electric Service in the State of Minnesota*, Findings of Fact, Conclusions and Order at P. 52 ¶4 (May 8, 2015), Docket No. E002/GR-13-868.

Payments 4 and 5 be combined and any amounts that exceeded the 2014 and 2015 nuclear decommissioning accruals were to be utilized as a rate moderation tool in the 2015 deficiency.

On January 24, 2014, the Company and the U.S. Government agreed to extend the Settlement Agreement to allow for the recovery of spent fuel storage damages through December 31, 2016 (Payments 6-8).

The Commission subsequently directed that the Settlement Agreement payments six and seven be returned to customers through a direct bill credit.⁵ On November 13, 2017, the Company received the eighth payment totaling \$15,180,484.80 and in our recent Compliance filing⁶ we have proposed to hold these funds in an interest bearing account until our 2019 Integrated Resource Plan is resolved, at which time the Commission can decide whether to add the funds to the Triennial Nuclear Plant Decommissioning Accrual (NDT) or refund them directly to customers.

On February 23, 2017, the Company and the U.S. Government agreed to extend the Settlement Agreement to allow for the recovery of spent fuel storage damages through December 31, 2019 (Payments 9-11), which resolves the issues of damages for spent nuclear fuel storage through 2019. We expect the next payment (Payment 9) under this extension to be received in late 2018 for damages in 2017, with the subsequent payments following a similar schedule.

⁵ *In the Matter of a Petition by Xcel Energy for Approval of a Credit Mechanism for a Department of Energy Settlement Payment With Deferred Accounting*, Orders Approving Xcel's Proposed Refund Plans (June 3, 2016 and Jan. 26, 2017), Docket No. E002/M-15-1089.

⁶ Id. Compliance Filing (Dec. 8, 2017).

CERTIFICATE OF SERVICE

I, Jim Erickson, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota; or

xx by electronic filing.

MPUC Docket Nos. E002/M-15-1089; and E002/M-17-828

Dated this 8th day of December 2017.

/s/

Jim Erickson
Regulatory Administrator

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