

Change in fund balance from from Jun 2022 to Jun 2023 (SWIFT Data)

	FB as of	Exp. FB	Diff	perc. Diff.
22-Jun	\$3,268,632			
23-Jun	\$3,461,877	\$2,703,233.52	\$758,643.48	21.91%
change	\$193,245			
percd. Chg	5.58%			

Change in Surcharge Revenue (TAP)

	Schg Rev as	Forecasted	Diff.	perc. Diff
22-Jun	\$1,089,424			
23-Jun	\$835,201	\$733,892	\$101,309	13.80%
change	\$254,223	-\$733,892	\$988,115	-134.64%
percd. Chg	23.34%	#DIV/0!	#DIV/0!	#DIV/0!

Admin Expenses (TAP DATA)

	As of	Expectged as of	Diff.	perc. Diff
22-Jun	26122	26122	\$0	0.00%
23-Jun	25332	25332	\$0	0.00%
change	\$790	\$790	\$0	0.00%
percd. Chg	3.02%	3.02%	\$0	0.00%

Interest earned on Surcharge Revenue (SWIFT data)

	As of	Exp. For			
22-Jun	10850			IR Dec 21	\$4,387
23-Jun	96470	48894.9992	\$47,575	IR Jun 22	6463
change	85620			IR for FY22	\$10,850
percd. Chg	789.12%				

Change in SWIFT Balances

	2023	2022	Diff	perc. Diff	
1. Fund balance as of 6/30 from the year before	\$3,268,632	\$3,032,804	\$235,828	7.78%	
2. Revenues TAP surcharge remitted by companies th	1014959	1186099	(\$171,140)	-14.43%	-128457 NOGE: 2023 TAP revenue is \$83?K, about 200K smaller
3. Interest revenues	96470	10850	\$85,620	789.12%	
4. Expenditures TAP credit paid to companies	858348	907277	(\$48,929)	-5.39%	
5. Other disbursements, administrative, etc.	59836	53844	\$5,992	11.13%	
6. Fund balance as of 6/31	\$3,461,877	3268632	\$193,245	5.91%	
Annual change in Fund balance	\$193,245	\$235,828	(\$42,583)	-18.06%	

Growth in fund balance
 Dureing 22-2 \$193,245
 During 21-22 \$235,828
 Net Change (\$42,583)

What wouold have happened without interest rate growth
 Projected interest earne 45632 (i.e.l, same rate as year before)
 Actual inteest earned in 2 96470
 Net in excess of expectal 50838

Net change in balance with actual interst rates (\$42,583)
 Less amount in excess of expectations (\$50,838)
 Net surcharges collected if at old rate. (\$93,421)

	Access lines	0.07	0.03
Crev	2022	1312215	1102261
	2023	1242877	1044017
		-5.28%	-5.28%

SURCHARGE REVENUE BETWEEN TAP AND SWIFT

Account	2022	2023	Diff	perc Diff
TAP	\$1,089,424	\$836,126	(\$253,298)	-23.25%
SWIFT	\$1,186,099	\$1,014,959	(\$171,140)	-14.43%

DOCKET NO. P999/CI-24-253, ATTACHMENT A

ESTIMATE OF BALANCE IN TELEPHONE ASSISTANCE PROGRAM (TAP) FUND FOR \$10.00 CREDIT AND VARIOUS SURCHARGE AMOUNTS

ENOTE: Estimate of balance will populate itself once you enter numbers in table below (given adopted all other assumptions)

Surcharge Amount ##	Number of Access Lines*		Annual Surcharge Revenue		Annual Fund Interest ***		Monthly Credit \$ per mo.	No. of TAP Subscribers	Annual Projected Credits \$ per yr.	Annual Admin Expenses	Fund Balance	
	6/30/2024	Projected 6/30/2025	6/30/2024	Projected 6/30/2025 **	6/30/2024	Projected 6/30/2025					6/30/2024	Projected 6/30/2025
\$0.10	944,064	862,317	\$368,554	\$ 1,083,829	\$ 162,970	\$165,746	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	3,341,040
\$0.09	944,064	862,317	\$368,554	\$ 975,446	\$ 162,970	\$162,928	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	3,229,839
\$0.08	944,064	862,317	\$368,554	\$ 867,063	\$ 162,970	\$160,110	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	3,118,638
\$0.07	944,064	862,317	\$368,554	\$ 758,680	\$ 162,970	\$157,292	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	3,007,437
\$0.06	944,064	862,317	\$368,554	\$ 650,297	\$ 162,970	\$154,474	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	2,896,237
\$0.05	944,064	862,317	\$368,554	\$ 541,914	\$ 162,970	\$151,656	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	2,785,036
\$0.04	944,064	862,317	\$368,554	\$ 433,532	\$ 162,970	\$148,838	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	2,673,835
\$0.03	944,064	862,317	\$368,554	\$ 325,149	\$ 162,970	\$146,020	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	2,562,634
\$0.02	944,064	862,317	\$368,554	\$ 216,766	\$ 162,970	\$143,202	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	2,451,433
\$0.01	944,064	862,317	\$368,554	\$ 108,383	\$ 162,970	\$140,385	\$ 10	9,023	\$ 1,082,760	\$25,332	3,199,557	2,340,232

PARAMETERS: Enter Data From Previous 3 of the 6-Month PUC Reports Below (NOTE: May need to find previous Docket Numbers)

Data provided in PUC Staff Memos
of 6/30/2023, 12/31/2023 and 6/30/2024

Admin Expenses of January -	
June 2024 (TAP Data)	\$ 12,666
Fund Balance as of 6/30/2023	\$3,461,877
Fund Balance as of 12/31/2023	\$3,306,565
Fund Balance as of 6/30/2024	\$3,199,557
Monthly Credit	\$ 10
TAP subscriber count as of 6/30/2024	9,023
Total access line count as of 6/30/2024 (PUC database)	944,064
Total access line count as of 12/31/2023 (PUC database)	1,033,560
Total access line count as of 6/30/2023 (PUC database)	1,092,854
4B Surcharge Revenue from TAP for 6 months ending on 6/30/2024	179,023
4b Surcharge Revenue from TAP for 6 months ending on 12/31/2023	189,531
4b Surcharge Revenue from TAP for 6 months ending on 6/30/2023	337,448
Interest on revenues for 6 month period from SWIFT data 6-30-24	\$83,897
Interest on revenues for 6 month period from SWIFT data 12-31-23	\$79,073
Estimate interest rate on fund balance for 12/31/23 to 6/30/24	annualized interest 2.579% 5.158%

*The Department assumes that the percent reduction in access lines is the percent change from the number of access lines as of June in the current year to June in the Previous Year

** Projected changes in the TAP surcharge revenue are derived from the current and projected access line count .

The projected TAP fund balance for 6/30/2025 assumes the interest revenue and administrative expenses stay the same as those used in the calculation of the TAP fund balance for 6/30/2024.

It is assumed that any change in the monthly TAP surcharge will go into effect on 1-1-23.