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Xcel Energy		Information Request No.	12
Docket No.:	E002/M-25-142		
Response To:	Minnesota Public Utilities Commission		
Requestor:	Hanna Terwilliger, Sophie Nikitas		
Date Received:	May 4, 2026		

Question:
In its December 12, 2025 Letter to ALJ Meyer in Docket E002/GR-24-320, the Company's 2024 Rate case, Xcel agreed to implement recommendations from the Department to reduce capital additions by $45.99 million in 2025 and $164.35 million in 2026, and increase O&M expense by $9.19 million in both 2025 and 2026.216 Together, this would result in a $6.3 million increase in the 2025 test year revenue requirement and a $8.3 million decrease in the 2026 plan year revenue requirement compared to Xcel's rebuttal testimony position.[2]

If this provision is adopted by the Commission in the Company's rate case:

A. Please explain how it would change Xcel's wildfire mitigation proposal in this IDP, including five-year budget forecasts.
B. Please explain how this may affect any other budget or parts of its IDP, such as its vegetation management plan and budget.

[2] PUC Docket No. E-002/GR-24-320/CAH Docket No. 28-2500-40515, In the Matter of the Application of Xcel Energy for Authority to Increase Rates for Electric Service in Minnesota, CAH Findings of Fact, Conclusions of Law, Recommendation (April 29, 2026), p. 34.

Response:
A. In the December 12, 2025 Letter in the currently pending Minnesota Electric rate case (Docket No. E002/GR-24-320), the Company agreed to the overall revenue requirement for the larger-scale wildfire programs presented in the Department's Direct Testimony and Surrebuttal Testimony – a $6.3 million increase in the 2025 test year revenue requirement and a $8.3 million decrease in the 2026 plan year revenue requirement. The rate case only covers these two years. The impact of the potential rate case results to the forecast years beyond 2025 and 2026 is not yet complete. The Company is currently in the process of updating the budget forecast, with the next version of the budget forecast expected to be complete in late July. The Company intends to provide the

updated five-year distribution budget forecast, including the wildfire mitigation portion of it, as part of the Annual Baseline filing due November 2, 2026. The Company also plans to bring a wildfire mitigation plan for our next IDP submission in 2027; the plan's creation will likely inform and alter the forecast as well.

B. This change has no effect on any other budget or part of our IDP.

Preparer:	Tyler McGrath	Amber Hedlund
Title:	Director, Wildfire Project Engineering	Manager, Regulatory Project Management
Department:	Distribution Electric Engineering	NSPM Regulatory
Telephone:	303-571-3385	612-337-2268
Date:	May 21, 2026	