



414 Nicollet Mall
Minneapolis, MN 55401

March 17, 2025

—Via Electronic Filing—

Will Seuffert
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101

RE: REPLY COMMENTS
RENEWABLE ENERGY STANDARD RIDER
DOCKET NO. E002/M-24-353

Dear Mr. Seuffert:

Northern States Power Company, doing business as Xcel Energy, submits to the Minnesota Public Utilities Commission this Reply to the March 5, 2025 Comments of the Minnesota Department of Commerce, Division of Energy Resources (Department) in the above-referenced docket.

We thank the Department for their thorough review of our Petition and their recommendation that the Commission approve our 2025 Renewable Energy Standard (RES) Rider Petition.

As acknowledged in the Department's Comments, the Company included the tracker adjustments and additional items required by the February 6, 2025 Order in Docket No. E002/M-23-454 in our initial 2025 RES Rider Petition. The Department did not recommend any additional adjustments to the tracker in Comments.¹ Therefore, we do not believe a compliance filing to provide an updated tracker is necessary until we make our annual RES Rider filing in the fall of 2025. We discussed with the Department, and they agreed that such a compliance filing is not necessary.

¹ Order Point 2 approved implementation of the reduced revenue requirements to reflect the 35-year depreciation lives for Northern Wind and Rock Aetna starting in 2023 with the depreciation reductions for 2023 and 2024 reflected in the fall 2025 True-Up RES Tracker filing; Order Point 3 required the Company to incorporate the actual 2023 and forecast 2024 production tax credit (PTC) sales into the Company's 2025 RES Rider filing.

We have electronically filed this document with the Minnesota Public Utilities Commission, and copies have been served on the parties on the attached service list. Please contact Jennifer Roesler at jennifer.roesler@xcelenergy.com or contact me at rebecca.d.eilers@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

REBECCA EILERS
MANAGER, REGULATORY AFFAIRS

cc: Service List

CERTIFICATE OF SERVICE

I, Victor Barreiro, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped
with postage paid in the United States mail at Minneapolis, Minnesota

xx electronic filing

DOCKET No. E002/M-24-353

Dated this 17th day of March 2025

/s/

Victor Barreiro
Regulatory Administrator

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
1	James J.	Bertrand	james.bertrand@stinson.com	STINSON LLP		50 S 6th St Ste 2600 Minneapolis MN, 55402 United States	Electronic Service		No	24-353M-24-353
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22	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota St St. Paul MN, 55101-2131 United States	Electronic Service		Yes	24-353M-24-353
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