



414 Nicollet Mall  
Minneapolis, MN 55401

December 7, 2017

Daniel P. Wolf  
Executive Secretary  
Minnesota Public Utilities Commission  
121 7<sup>th</sup> Place East, Suite 350  
St. Paul, Minnesota 55101

**—Via Electronic Filing—**

RE: REPLY COMMENTS  
2018 CAPITAL STRUCTURE  
DOCKET NO. E,G002/S-17-767

Dear Mr. Wolf:

Northern States Power Company, doing business as Xcel Energy, submits to the Minnesota Public Utilities Commission this brief Reply in response to the December 1, 2017 Comments of the Minnesota Department of Commerce in the above-referenced docket.

We appreciate the Department's review of our petition and recommendation that the Commission approve our proposed 2018 capital structure with modifications. We have no objection to the recommended additional reporting requirements outlined on pages 7-8 of the Comments. We note, however, consistent with our response to Department Information Request No. 1(c), we may not always have access to a detailed comparative analysis of bond issuances such as we included with our response, as that information comes from an external source. That said, we will provide it or something comparable with future filings, to the extent we are able to access the information.

We have electronically filed this document with the Commission, and copies have been served on the parties on the attached service list.

Please contact Jody Londo at (612) 330-5601 or [jody.l.londo@xcelenergy.com](mailto:jody.l.londo@xcelenergy.com) or Mary Martinka at (612) 330-6737 or [mary.a.martinka@xcelenergy.com](mailto:mary.a.martinka@xcelenergy.com) if you have any questions regarding this filing.

Sincerely,

/s/

BRIAN J. VAN ABEL  
VICE PRESIDENT AND TREASURER

Enclosures  
cc: Service List

## CERTIFICATE OF SERVICE

I, Jim Erickson, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota

or

xx via electronic filing

**Docket No. E,G002/S-17-767**

Dated this 7th day of December 2017

/s/

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Regulatory Administrator

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