

**NEW DECISION OPTION**  
**Proposed by Chair Sieben**  
**12/11/25 Meeting**

**DOCKET NUMBER** G-002/M-25-259

**ANALYST** Andrew Larson, Sophie Nikitas

**DATE/TIME SUBMITTED** 12/10/25 at 1pm

**TITLE** **Sieben New 12**

**ATTACHMENT** **N/A**

**SUBJECT** In the Matter of Xcel Energy's Petition Requesting Reaffirmation of Affiliate Interest Arrangement Accounting Treatment

**Sieben New 12:** Xcel shall notify the Commission within 30 days of receipt of notice from its industrial customer that the customer plans to discontinue its contract with Xcel to purchase steam. Within 120 days of receipt of this notice from the industrial customer, Xcel shall file a proposal for alternate use(s) of the electrolyzer and propose a method for cost recovery for any remaining outstanding costs of owning and operating the electrolyzer for the purposes of this pilot, including depreciation and operation and maintenance.