



Minnesota Public Utilities Commission

PUC Agenda Meeting

Thursday, December 11, 2025

10:00 AM

INTRODUCTION

DECISION ITEMS

1. [Details 2025-005](#)

* **E111/GR-24-400**

Dakota Electric Association

In the Matter of the Application of Dakota Electric Association for Authority to Increase Rates for Electric Service in Minnesota.

Should the Commission adopt the recommendations in the ALJ's Report? (PUC: **Ubani, Bonnett, Larson, Willette**)

Attachments:

[Briefing Papers](#)

[DECISION OPTIONS](#)

[Modified Decision Options](#)

2. [Details 2025-256](#)

** **G002/M-25-259**

Northern States Power Co. d/b/a Xcel Energy

In the Matter of Xcel Energy's Petition Requesting Reaffirmation of Affiliate Interest Arrangement Accounting Treatment.

Should the Commission approve Xcel Energy's request for reaffirmation of affiliate interest arrangement accounting treatment? (PUC: **Larson**)

Attachments:

[Briefing Papers](#)

[Sieben New D.O. 25-259](#)

3. [Details 2025-004](#)

* **G002/M-23-518** **Northern States Power Co. d/b/a Xcel Energy**

In the Matter of Xcel Energy's Natural Gas Innovation Plan.

Should the Commission approve Xcel's compliance filing and allow it to proceed with its Sherco 5MW hydrogen electrolyzer pilot? (PUC: **Nikitas**)

Attachments: [Briefing Papers](#)

The following items will not be heard before 12:30pm

4. [Details 2025-258](#)

** **G002/M-25-403** **Northern States Power Co. d/b/a Xcel Energy**

In the Matter of the Application of Xcel Energy's Petition for Approval of Gas State Energy Policy Rider Recovery with True-Up Mechanisms.

1. Should the Commission approve Xcel's proposed SEP Rider Recovery to establish baseline for \$46.3 million effective January 1, 2026, subject to true-up to actual 2026 expenses?
2. Should the Commission approve Xcel's proposed Capital True-up for 2026 through the existing SEP Rider?
3. Should the Commission approve Xcel's proposed Property Tax True-up for 2026 through the existing SEP Rider?
4. Should the Commission approve Xcel's proposed Labor Cost Recovery for 2026 through the existing SEP Rider?
5. Should the Commission approve Xcel's proposed Damage Prevention Recovery for 2026 through the existing SEP Rider?
6. Should the Commission approve Xcel's proposed Manufactured Gas Plant (MGP) Costs for 2026 through the existing SEP rider?
7. Should the Commission approve Xcel's request to leave its base rates unchanged in 2026 and to withdraw its application for a general rate increase in Docket No. G-002/GR-25-356? (PUC: **Pham, Andringa**)

Attachments: [Briefing Papers](#)

5. [Details 2025-259](#)**** G002/GR-25-356****Northern States Power Co. d/b/a Xcel Energy**

In the Matter of the Application of Northern States Power Company for Authority to Increase Rates for Natural Gas Service in Minnesota.

Should this filing be accepted? If so, should the proposed rates be suspended, this matter referred to the Court of Administrative Hearings, and interim rates set as requested by the Company. (PUC: **Andringa, Bonnett, Mohamed, Pham, Worlobah**)

Attachments:[Briefing Papers](#)**6. [Details 2025-262](#)****** G002/MR-25-357****Northern States Power Co. d/b/a Xcel Energy**

In the Matter of the Petition of Xcel Energy for Approval of a New Base Gas Cost for Interim Rates.

Should the Commission approve the proposed new base cost of gas? (PUC: **Pham, Andringa**)

Attachments:[Briefing Papers](#)

ADJOURNMENT

* One star indicates that an agenda item is not disputed.

** Two stars indicate that an agenda item is disputed and there may be legal, procedural, or policy issues to be resolved.

*** Three stars indicate a complex or lengthy disputed agenda item that may have significant legal, procedural, or policy issues to be resolved.

Please note: For the complete record, please see eDockets.