



414 Nicollet Mall
Minneapolis, MN 55401

April 29, 2021

Will Seuffert
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101

—Via Electronic Filing—

RE: REPLY COMMENTS
2021 CAPITAL STRUCTURE
DOCKET NO. E,G002/S-20-768

Dear Mr. Seuffert:

Northern States Power Company, doing business as Xcel Energy (the Company), submits to the Minnesota Public Utilities Commission this brief Reply in response to the April 22, 2021 Comments of the Minnesota Department of Commerce in the above-referenced docket.

We appreciate the Department's review and recommendation that the Commission approve our updated proposed 2021 capital structure, and we agree with the recommendation as outlined on pages 6 & 7 of the Department's Comments.

We have electronically filed this document with the Minnesota Public Utilities Commission, and copies have been served on the parties on the attached service list.

Please contact Lynnette Sweet at (612) 321-3159 or lynnette.m.sweet@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

PATRICIA L. MARTIN
ASSISTANT TREASURER

cc: Service List

CERTIFICATE OF SERVICE

I, Lynnette Sweet, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota

xx electronic filing

Docket No. E,G002/S-20-768

Dated this 29th day of April 2021

/s/

Lynnette Sweet
Regulatory Administrator

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