



414 Nicollet Mall  
Minneapolis, Minnesota 55401

June 3, 2015

—VIA ELECTRONIC FILING—

Daniel P. Wolf  
Executive Secretary  
Minnesota Public Utilities Commission  
121 7<sup>th</sup> Place East, Suite 350  
St. Paul, MN 55101

RE: UPDATE - BABCOCK & WILCOX SETTLEMENT  
AUTHORITY TO INCREASE ELECTRIC RATES  
DOCKET NO. E002/GR-13-868

Dear Mr. Wolf:

Northern States Power Company, doing business as Xcel Energy, provides to the Minnesota Public Utilities Commission an update regarding the dispute between Xcel Energy and Babcock & Wilcox Nuclear Energy, Inc. (BWNE).

I am pleased to relay that a settlement between the Company and BWNE has been reached which provides a favorable outcome for our ratepayers. While the majority of details surrounding the settlement are confidential, we were able to settle the pending litigation with BWNE and the co-defendant, SNC-Lavalin Nuclear (USA) for approximately \$36 million, which is approximately \$10 million less than the BWNE claim.

The May 8, 2015 Order, in the above noted matter, requires the Company to submit a compliance filing which provides information on the costs and interest paid along with the costs included as plant in service in the rate case. We are reaching out to the Department, OAG and your staff to best determine the timing of when we should provide this compliance filing.

We have electronically filed this document, and copies have been served on the parties on the attached service list.

Mr. Daniel P. Wolf  
June 3, 2015  
Page 2 of 2

Please contact me at (612) 215-4663 or [aakash.chandarana@xcelenergy.com](mailto:aakash.chandarana@xcelenergy.com) if you have any questions regarding this filing.

SINCERELY,

/s/

AAKASH H. CHANDARANA  
REGIONAL VICE PRESIDENT  
RATES AND REGULATORY AFFAIRS

cc: Service List

## CERTIFICATE OF SERVICE

I, James G. Erickson, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States Mail at Minneapolis, Minnesota

xx electronic filing

**Docket No. E002/GR-13-868**

Dated this 3<sup>rd</sup> day of June 2015

/s/

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James G. Erickson

First Name	Last Name	Email	Company Name	Address	Delivery Method	View Trade Secret	Service List Name
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