


# Exhibit E



**BASIN ELECTRIC  
POWER COOPERATIVE**

Your Touchstone Energy® Cooperative 

# **Basin Electric Power Cooperative**

## **Power Supply Request for Proposal MISO Zone 1 Resource**

**February 5, 2019**

## 1 Introduction

Basin Electric Power Cooperative (Basin Electric) is a consumer-owned generation and transmission (G&T) cooperative providing wholesale electric power to 141 member rural electric systems located in nine states including Colorado, Iowa, Nebraska, New Mexico, North Dakota, Minnesota, Montana, South Dakota and Wyoming. Basin Electric's member systems serve 3 million consumers and span 540,000 square miles.

Basin Electric has loads and resources located on both the eastern and western interconnection. Basin Electric's obligations within the western interconnection are within the following two subregions within the Western Electricity Coordinating Council (WECC): the Rocky Mountain Power Area (RMPA) and the Northwest Power Pool (NWPP). Basin Electric's obligations within the eastern interconnection are in both the Midcontinent Independent System Operator (MISO) Energy Market and the Southwest Power Pool (SPP) Integrated Marketplace.

Basin Electric has issued Request for Proposals (RFP) several times over the last number of years to find options for fulfilling power supply obligations. During these years, Basin Electric has successfully negotiated and signed multiple contracts through the RFP process. Such an RFP process is utilized to optimize Basin Electric's system across 9 states and multiple different balancing areas.

## 2 Summary of Needs

### MISO

Basin Electric is interested in proposals for capacity, capacity and energy, or capacity with limited energy products to be delivered to MISO's Local Resource Zone 1 in 25 MW blocks or more starting with MISO Planning Year 2025/2026 and beyond. A proposal based on a North American Energy Markets Association (NAEMA) Capacity/Energy Tariff Agreement is preferred but not required.

Basin Electric is also interested in renewable resource proposals (wind and solar) to be delivered to MISO Local Resource Zone 1. Wind proposals consisting of up to 100 MW in size and solar proposals consisting of up to 50 MW in size are preferred.

### 3 RFP Schedule

#### RFP proposal and Evaluation Schedule

Release of RFP	February 5, 2019
Notification of Interest	February 15, 2019
<b>Bid Submittal Deadline</b>	<b>March 1, 2019 5:00 PM CPT</b>
Proposal Evaluation	March 2 to March 22, 2019
Notification of Shortlist of Bidders	March 22, 2019
Decision Made summer of 2019	

Basin Electric reserves the right to unilaterally revise or suspend the schedule or terminate this RFP process at its sole discretion without liability to any Party. Any such changes will be posted on the RFP website:

<https://basinelectric.com/about-us/organization/procurement/2019-power-supply-resources-rfp>

### 4 Power Supply Requirements

Basin Electric will consider proposals for any period of time, but a minimum of at least one year in duration is required. Basin Electric also requests that energy proposals submitted to this RFP with around the clock or on/off peak pricing.

### 5 Market Requirements

Product located in MISO Local Resource Zone 1.

### 6 Interpretations/Addenda/Notice of Intent to Bid

Upon release of this RFP, all questions regarding interpretation of this RFP shall be submitted by email to: [RFP@becpc.com](mailto:RFP@becpc.com)

We request all potential bidders to notify Basin Electric of their intent to submit a proposal by E-mail by **5:00 PM CPT on February 15, 2019 with the Subject line “MISO Zone 1 RFP”**. The notifications should be directed to: [RFP@becpc.com](mailto:RFP@becpc.com). Please provide the following information when submitting the notice of intent to bid:

- Subject: MISO Zone 1 RFP

- Company name and address
- Authorized representative or point of contact with name, title, phone number and email address

## 7 Form and Submission of Proposal

By submitting a proposal, each bidder agrees to accept and abide by the terms of this RFP. All costs incurred in responding to this RFP and preparing a proposal to be borne by the bidder. Basin Electric will not reimburse any bidder for costs incurred in responding to this RFP or for costs incurred during any subsequent negotiations related to this RFP.

Proposals for this RFP must be received in accordance with the RFP Schedule. Please be prepared to conduct follow-up discussions upon submission of your proposal.

A bidder may submit more than one proposal. Each proposal submitted by a bidder will be evaluated separately and must therefore meet all the requirements of this RFP on an individual basis.

Please follow the submittal guideline below:

Bidders must submit their bid proposals via email with Subject line “MISO Zone 1 RFP” to the address below. Basin Electric will not be assessing bidders with a fee for any submitted proposals.

By E-Mail:

[RFP@bepc.com](mailto:RFP@bepc.com)

All proposals must arrive by **5:00 pm CPT March 1, 2019**. Basin Electric is not obligated to contact bidders concerning missing or incomplete forms. All bid packages should include any additional information required to support evaluation of the proposal.

Each Bidder’s proposal must contain the following information at a minimum:

- Seller (Corporate name and address)
- Three years of the most recent audited financial statements and footnote disclosures of the Seller or if not available, of the Guarantor or Letter of Credit provider
- If available, the most recent external rating agency report of the Seller, Guarantor, or Letter of Credit provider as applicable
- Contract Quantity, Contract Term and Contract Price (similar to Table Below)

Planning Year	Quantity (# of ZRCs)	Energy Delivery Point	Energy Price (\$ per MWh)	Total Contract Price (\$)
		LRZ 1		
Total				

## 8 Errors, Modification or Withdrawal of Proposal

Each bidder is expected to carefully review the information provided in this RFP as it contains important instructions which must be followed in preparing the proposal. Bidder assumes the risk of any non-compliance resulting from errors on the part of the bidder or the failure of the bidder to follow the RFP.

Amendments to proposals received by Basin Electric will only be accepted if submitted by the bidder prior to the proposal due date.

The bidder may withdraw a proposal by giving notice to Basin Electric at the email address noted in Section 7 prior to the proposal due date.

## 9 Reserved Rights

Basin Electric reserves the right to request further information, as necessary, to complete its evaluation of the proposals received.

Bidders agree that they are submitting their proposals without recourse against Basin Electric for any reason, including rejection or failure to execute a PPA for any reason. Basin Electric will not reimburse bidders for costs incurred in responding to this RFP for any follow up negotiations, whether or not such negotiations result in a PPA.

## 10 Confidentiality

Basin Electric recognizes that proposals submitted through this process may contain sensitive information. This information could be confidential and represent a competitive business strategy. Unless authorized by the bidder or required by law, Basin Electric will hold the identity of participating counterparties and the contents of each proposal received confidential.

## **11 Disqualification of Proposal**

Basin Electric reserves the right, without qualification and in its sole discretion, to reject any and/or all proposals and to consider alternatives outside of this solicitation.

A proposal may be disqualified at any point in the evaluation process Basin Electric determines, in its sole discretion that the bidder has attempted to gain an advantage through conduct deemed unethical, conflict of interest, interference or any such means.

## **12 Credit and Risk Concerns**

In reviewing and considering proposals, Basin Electric will analyze potential credit and/or risk concerns in any comparison of proposals. As part of the detailed evaluation, Basin Electric may specifically weigh the credit- and risk-related factors and/or costs underlying each of the proposals. The pricing provided shall expressly include the costs of credit support. Basin Electric will review and assess the sufficiency and adequacy of the proposed credit support and may request additional credit support sureties, as determined at Basin Electric's sole discretion.

## **13 Collusion**

By submitting a proposal to Basin Electric in response to this RFP, the Respondent certifies that the Respondent has not divulged discussed or compared its proposal with other Respondents and has not colluded whatsoever with any other Respondent or parties with respect to this or other proposals.

## **14 Consents and Approval Process**

Any definitive agreement entered into will be conditioned upon regulatory actions and/or approvals by regulatory authorities. Basin Electric reserves the right to seek any additional regulatory consents and approvals of third parties or governmental authorities as a condition to consummation of any transaction. All consents or approvals must be in form and substance satisfactory to Basin Electric. Respondents will be required to support Basin Electric's efforts in securing all consents and approvals.

## 15 Compliance with Regulations

The Respondent(s) whose proposal is selected for continued evaluation will be responsible for acquiring and/or verifying that it is in compliance with all necessary licenses, permits, certifications, reporting requirements and approvals required by federal, state and local government laws, regulations and policies, including if applicable, for the design, construction and operation of the project. In addition, the Respondent shall fully support the regulatory approval process associated with any potential acquisition arrangement.

Respondent's shall be liable for all of its costs, and Basin Electric shall not be responsible for any of the Respondent's costs incurred to prepare, submit or negotiate its proposal, or any other related activity.

## 16 Evaluation Factors

Factors considered in Basin Electric's evaluation of proposals will include total cost, unit technical characteristics, operational performance, reliability, efficiency, deliverability, scheduling flexibility, environmental impacts, credit, contract considerations, Respondent experience and other criteria. Therefore, the lowest price submittal may not be selected. Proposals must include sufficient detail to allow evaluation of all factors.

The evaluation process will consist of the following steps:

1. Review of all proposals to see they meet minimum requirements
2. Preliminary economic analysis
3. Risk analysis
4. Selection of short list for further consideration and contact short list bidders
5. Conference calls with bidders to discuss short list proposals
6. Detailed economic analysis
7. Any further investigation and due diligence
8. Final decision

During any point of the RFP process, Basin Electric reserves the right to remove any or all proposals. Note that there are no guarantees of achieving a PPA because of being chosen for the short list or advancing through the evaluation process.


Evaluation of unit based proposals may require one or more site visits by Basin Electric or its authorized representatives to conduct its due diligence. Basin Electric will require reasonable access to documentation, including as-built drawings and specifications, construction and operating permits, operating logs, and maintenance history and



schedules. If a selected proposal involves a generating unit not yet operational, the Respondent may be asked to provide Basin Electric with all information related to construction, including contracts, specifications, and permit applications. In addition, Basin Electric may require access to additional information deemed pertinent to evaluation of proposals.



**BASIN ELECTRIC  
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# **Basin Electric Power Cooperative**

## **Power Supply Request for Proposal SPP Resource**

**February 5, 2019**

## 1 Introduction

Basin Electric Power Cooperative (Basin Electric) is a consumer-owned generation and transmission (G&T) cooperative providing wholesale electric power to 141 member rural electric systems located in nine states including Colorado, Iowa, Nebraska, New Mexico, North Dakota, Minnesota, Montana, South Dakota and Wyoming. Basin Electric's member systems serve 3 million consumers and span 540,000 square miles.

Basin Electric has loads and resources located on both the eastern and western interconnection. Basin Electric's obligations within the western interconnection are within the following two subregions within the Western Electricity Coordinating Council (WECC): the Rocky Mountain Power Area (RMPA) and the Northwest Power Pool (NWPP). Basin Electric's obligations within the eastern interconnection are in both the Midcontinent Independent System Operator (MISO) Energy Market and the Southwest Power Pool (SPP) Integrated Marketplace.

Basin Electric has issued Request for Proposals (RFP) several times over the last number of years to find options for fulfilling power supply obligations. During these years, Basin Electric has successfully negotiated and signed multiple contracts through the RFP process. Such an RFP process is utilized to optimize Basin Electric's system across 9 states and multiple different balancing areas.

## 2 Summary of Needs

### SPP

Basin Electric is interested in proposals from existing resources capacity, capacity and energy, or capacity and limited energy to be delivered to SPP Upper Missouri Zone (UMZ) (zone 19; the load is located in the Western Area Power Administration's Upper Great Plains East (WAUE) Settlement Area) or the Nebraska Public Power District Zone (NPPD). Basin Electric is interested in capacity proposals consisting of 25 MW blocks starting in 2021 and beyond. A proposal based on a NAEMA Capacity/Energy Tariff Agreement is preferred but not required.

Basin Electric is also interested in solar resource proposals to be delivered to the Southwest Power Pool (SPP) in the UMZ (zone 19).

### 3 RFP Schedule

#### RFP proposal and Evaluation Schedule

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Notification of Interest	February 15, 2019
<b>Bid Submittal Deadline</b>	<b>March 1, 2018 5:00 PM CPT</b>
Proposal Evaluation	March 2 to March 22, 2019
Notification of Shortlist of Bidders	March 22, 2019
Decision Made summer of 2019	

Basin Electric reserves the right to unilaterally revise or suspend the schedule or terminate this RFP process at its sole discretion without liability to any Party. Any such changes will be posted on the RFP website:

<https://basinelectric.com/about-us/organization/procurement/2019-power-supply-resources-rfp>

### 4 Power Supply Requirements

Basin Electric will consider proposals for any period of time, but a minimum of at least one year in duration is required. Basin Electric also requests that proposals submitted to this RFP be in blocks of 25 MW of capacity, capacity and energy, or capacity and limited energy. Such capacity will be used to meet Basin Electric’s Resource Adequacy in SPP and the capacity needs to meet SPP’s ruleset for accreditation of the capacity. This will include but is not limited to designation of a network resource, deliverability to Basin Electric’s network load, etc.

### 5 Market Requirements

#### Delivery

Seller must financially and/or physically deliver energy to:

- Southwest Power Pool (SPP) Upper Missouri Zone (UMZ) (WAUE Settlement Area)
- Southwest Power Pool (SPP) Nebraska Public Power District (NPPD)

Seller will be responsible for all congestion and losses to the Delivery Point.

## 6 Interpretations/Addenda/Notice of Intent to Bid

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We request all potential bidders to notify Basin Electric of their intent to submit a proposal by E-mail by **5:00 PM CPT on February 15, 2019 with the Subject line “SPP RFP”**. The notifications should be directed to: [RFP@becpc.com](mailto:RFP@becpc.com). Please provide the following information when submitting the notice of intent to bid:

- Subject: SPP RFP
- Company name and address
- Authorized representative or point of contact with name, title, phone number and email address

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Each Bidder’s proposal must contain the following information at a minimum:

- Seller (Corporate name and address)
- System Delivery Point and terms of delivery
- Three years of the most recent audited financial statements and footnote disclosures of the Seller or if not available, of the Guarantor or Letter of Credit provider
- If available, the most recent external rating agency report of the Seller, Guarantor, or Letter of Credit provider as applicable
- Location and type of proposed power supply
- Schedule product and description of product
- Contract Quantity, Contract Term and Contract Price (similar to Table Below)

Term	Quantity (MW)	Delivery Point	Contract Capacity Price (\$/kW-mo)	Contract Energy Price (\$/MWh)
<b>Total</b>				

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6. Detailed economic analysis
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