

SOLAR*REWARDS COMMUNITY ELECTRIC BILL CREDIT RATES

INFORMATION SHEET
MINNESOTA



The Bill Credit Rate that applies is based on either the:

1. Applicable Retail Rate

For applications that on or before December 31, 2016, met the requirements in tariff Section 9, Sheet 67, step (i) (“Deemed Complete” or the “Initial Application Completeness”); or otherwise qualify as provided for in an authorized amendment to the Standard Contract for Solar*Rewards Community.

2. Value of Solar (VOS)

For applications that were Deemed Complete on or after January 1, 2017, and that do not qualify for the applicable retail rate.

Applicable Retail Rate

The Bill Credit Rate, applicable to the subscriber, is dependent on the customer class under which the subscriber receives service and the Bill Credit Type selected by the garden operator in the tariffed Standard Contract for Solar*Rewards Community:

- The Standard Bill Credit is the applicable retail rate in effect at the time of energy generation.
- The Enhanced Bill Credit is the sum of the applicable Standard Bill Credit and the Commission-approved REC pricing. A Solar*Rewards Community garden electing to sell its RECs (via the Enhanced Bill Credit) to the Company for subscribed energy shall be at the Commission approved REC price in place on the date the garden’s application is considered by the Company to be complete.
- The REC price pertaining to an individual garden shall remain fixed for the entire 25-year contract period. Subsequent Commission approved REC prices shall only apply to new garden applications.



Customer class	Bill Credit Type	Bill Credit Rate per kWh (AC) for energy delivered to company					
		2021 RATES	2020 RATES	2019 RATES	2018 RATES	2017 RATES	2016 RATES
RESIDENTIAL SERVICE	Standard	\$0.13860	\$0.13540	\$0.13583	\$0.13539	\$0.13310	\$0.12596
	Enhanced – Solar Gardens > 250 KW (AC)	\$0.15860	\$0.15540	\$0.15583	\$0.15539	\$0.15310	\$0.14596
	Enhanced – Solar Gardens ≤ 250 KW (AC)	\$0.16860	\$0.16540	\$0.16583	\$0.16539	\$0.16310	\$0.15596
SMALL GENERAL SERVICE	Standard	\$0.13018	\$0.12634	\$0.12509	\$0.12844	\$0.12798	\$0.12229
	Enhanced – Solar Gardens > 250 KW (AC)	\$0.15018	\$0.14634	\$0.14509	\$0.14844	\$0.14798	\$0.14229
	Enhanced – Solar Gardens ≤ 250 KW (AC)	\$0.16018	\$0.15634	\$0.15509	\$0.15844	\$0.15798	\$0.15299
GENERAL SERVICE	Standard	\$0.10770	\$0.10550	\$0.10405	\$0.10515	\$0.10296	\$0.09740
	Enhanced – Solar Gardens > 250 KW (AC)	\$0.12770	\$0.12550	\$0.12405	\$0.12515	\$0.12296	\$0.11740
	Enhanced – Solar Gardens ≤ 250 KW (AC)	\$0.13770	\$0.13550	\$0.13405	\$0.13515	\$0.13296	\$0.12740

Value of Solar (VOS) Bill Credit Rate

The specific VOS Bill Credit Rate to be applied will depend on several factors:

- Each application Deemed Complete in a given calendar year will have a VOS Bill Credit Rate table applicable to the vintage of the VOS based on the calendar year it was Deemed Complete (“VOS Vintage Year”).
- Each VOS Vintage Year table of Bill Credit Rates will have separate rates for each of the 25 years of production from the garden:
 - The rate for Year 1 for a given VOS Vintage Year will apply for all Bill Credits associated with production in the first calendar month associated with the Date of Commercial Operation and all subsequent calendar months in the same calendar year.
 - The VOS Bill Credit Rate for Year 2 for a given VOS Vintage Year will apply for all calendar months in the following calendar year.
 - In the same way, the rates for Year 3 through 25 shall apply in sequential order for each of the following calendar years.
 - Where the Date of Commercial Operation is not January 1, the Year 25 rate shall also apply to the final calendar year up to the end of the Term of the Contract.



Year number	2018 VOS Vintage Year Bill Credit Rate (\$/kWh)	2019 VOS Vintage Year Bill Credit Rate (\$/kWh)	2020 VOS Vintage Year Bill Credit Rate (\$/kWh)	2021 VOS Vintage Year Bill Credit Rate (\$/kWh)	Year number	2018 VOS Vintage Year Bill Credit Rate (\$/kWh)	2019 VOS Vintage Year Bill Credit Rate (\$/kWh)	2020 VOS Vintage Year Bill Credit Rate (\$/kWh)	2021 VOS Vintage Year Bill Credit Rate (\$/kWh)
YEAR 1	\$0.0976	\$0.0904	\$0.0940	\$0.0911	YEAR 14	\$0.1306	\$0.1208	\$0.1252	\$0.1196
YEAR 2	\$0.0998	\$0.0925	\$0.0961	\$0.0931	YEAR 15	\$0.1336	\$0.1235	\$0.1280	\$0.1221
YEAR 3	\$0.1021	\$0.0945	\$0.0983	\$0.0950	YEAR 16	\$0.1366	\$0.1263	\$0.1309	\$0.1247
YEAR 4	\$0.1044	\$0.0967	\$0.1005	\$0.0970	YEAR 17	\$0.1397	\$0.1291	\$0.1338	\$0.1273
YEAR 5	\$0.1067	\$0.0988	\$0.1027	\$0.1012	YEAR 18	\$0.1429	\$0.1320	\$0.1368	\$0.1300
YEAR 6	\$0.1092	\$0.1011	\$0.1050	\$0.1033	YEAR 19	\$0.1462	\$0.1350	\$0.1398	\$0.1327
YEAR 7	\$0.1117	\$0.1033	\$0.1073	\$0.1055	YEAR 20	\$0.1495	\$0.1380	\$0.1430	\$0.1355
YEAR 8	\$0.1142	\$0.1057	\$0.1097	\$0.1077	YEAR 21	\$0.1529	\$0.1411	\$0.1461	\$0.1384
YEAR 9	\$0.1168	\$0.1080	\$0.1122	\$0.1100	YEAR 22	\$0.1563	\$0.1443	\$0.1494	\$0.1413
YEAR 10	\$0.1194	\$0.1105	\$0.1147	\$0.1123	YEAR 23	\$0.1599	\$0.1475	\$0.1527	\$0.1443
YEAR 11	\$0.1221	\$0.1130	\$0.1172	\$0.1147	YEAR 24	\$0.1635	\$0.1509	\$0.1561	\$0.1473
YEAR 12	\$0.1249	\$0.1155	\$0.1198	\$0.1171	YEAR 25	\$0.1672	\$0.1542	\$0.1596	\$0.1504
YEAR 13	\$0.1277	\$0.1181	\$0.1225	\$0.1273					

