

May 28, 2014



Burl W. Haar
Executive Secretary
Minnesota Public Utilities Commission 121 Seventh Place East, Suite 350
St. Paul, Minnesota 55101-2147

RE: Supplemental Comments in Response to Commission Staff Inquiries on Docket No E999/M-13-720

Dear Dr. Haar:

In the matter of Dairyland's request to receive ownership of SREC's in exchange for a net-metering, I would not allow this distortion of the net-metering law in Minnesota. Net-metering is in exchange for excess electricity only.

SREC credits are an attribute owned by the entity, which owns the system. An SREC is not electricity. RECs were developed so that a market could develop. The SREC is sold separately from the electricity and represents the "solar" aspect of the electricity that was produced. Here are some key facts about SRECs.

SREC facts

- 1 SREC = 1 Mwh of solar electricity
- A 10 kW facility generates around 12 SRECs annually
- SRECs are sold separately from the electricity
- Value is determined by market supply and demand mechanics
- Facilities must be certified by a state to sell SRECs

There has been a lot of interest in SRECs by multiple utility companies in the state of Minnesota. I would like to suggest the MN PUC look at establishing an SREC market in Minnesota. This would benefit utilities in their efforts to comply with the RES and additionally give support to consumers and businesses who choose solar. Establishing a MN SREC market would put this issue to rest so we can concentrate our efforts on a cleaner Minnesota, which is in the best interest of health and safety of all Minnesotans.

Sincerely,

Daniel Williams
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