

Minnesota Power
Comparison of Reallocated Accumulated Depreciation and Per Book Accumulated Depreciation
At December 31, 2020

| Account | Description | Surviving Balance 12/31/2020 | Reallocated Accumulated Depreciation 12/31/2020 | Per Book Accumulated Depreciation 12/31/2020 | Difference |
|-----------|--------------------------------------|------------------------------------|--|---|-----------------|
| 3020 (30) | Hydro License 30 year | 1,731,705.29 | 1,247,400.18 | 1,211,227.73 | (36,172.45) |
| 3020 (40) | Hydro License 40 year | 2,945,354.26 | 1,991,736.84 | 2,042,757.28 | 51,020.44 |
| 3030 | Miscellaneous Intangible Plant | 17,806,631.91 | 12,451,764.88 | 12,315,742.85 | (136,022.03) |
| 3031 | Intangible Software 10 Yr | 25,558,138.88 | 15,872,969.20 | 15,994,143.24 | 121,174.04 |
| | Total Intangible | 48,041,830.34 | 31,563,871.10 | 31,563,871.10 | 0.00 |
| 3520 | Structures and Improvements | 34,811,923.44 | 5,702,858.08 | 6,361,307.99 | 658,449.91 |
| 3530 | Station Equipment | 381,378,223.71 | 122,350,754.62 | 123,104,895.32 | 754,140.70 |
| 3531 | Reserve Station Transformers | 2,178,236.77 | 1,484,455.46 | 1,914,862.80 | 430,407.34 |
| 3540 | Towers & Fixtures | 162,901,146.04 | 15,037,491.17 | 20,309,402.38 | 5,271,911.21 |
| 3550 | Poles & Fixtures | 293,908,352.98 | 80,095,114.31 | 74,974,310.30 | (5,120,804.01) |
| 3560 | Overhead Conductors & Devices | 204,790,855.87 | 51,861,708.93 | 47,935,271.06 | (3,926,437.87) |
| 3561 | Clearing Land & Rights of Way | 68,160,426.36 | 6,016,433.65 | 7,991,385.82 | 1,974,952.17 |
| 3580 | Underground Conductors & Devices | 2,988,454.59 | 690,646.01 | 647,437.02 | (43,208.99) |
| 3590 | Roads and Trails | 58,613.63 | 31,337.80 | 31,927.34 | 589.54 |
| | Total Transmission | 1,151,176,233.39 | 283,270,800.03 | 283,270,800.03 | 0.00 |
| 3610 | Structures and Improvements | 10,470,160.05 | 3,732,998.00 | 3,970,067.04 | 237,069.04 |
| 3620 | Station Equipment | 92,429,048.60 | 22,432,905.37 | 36,287,632.52 | 13,854,727.15 |
| 3621 | Reserve Station Transformers | 1,364,886.02 | 558,234.92 | 825,511.80 | 267,276.88 |
| 3640 | Poles, Towers and Fixtures | 124,436,836.84 | 94,937,601.01 | 76,628,794.68 | (18,308,806.33) |
| 3650 | Overhead Conductors & Devices | 95,710,873.47 | 69,627,205.79 | 65,130,395.73 | (4,496,810.06) |
| 3651 | Clearing Land & Rights of Way | 5,332,726.76 | 2,989,481.74 | 3,285,835.15 | 296,353.41 |
| 3660 | Underground Conduit | 14,483,654.90 | 3,668,377.14 | 4,734,437.15 | 1,066,060.01 |
| 3670 | Underground Conductors & Devices | 109,013,710.24 | 43,091,914.32 | 43,082,197.14 | (9,717.18) |
| 3680 | Line Transformers | 97,144,741.80 | 32,235,826.88 | 38,747,868.24 | 6,512,041.36 |
| 3691 | Services- Overhead | 6,223,281.40 | 2,931,099.14 | 5,001,119.17 | 2,070,020.03 |
| 3692 | Services- Underground | 12,346,603.06 | 5,127,453.84 | 7,498,620.72 | 2,371,166.88 |
| 3700 | Meters | 67,032,898.53 | 26,187,910.12 | 20,773,359.52 | (5,414,550.60) |
| 3722 | Leased Property on Cust. Prem- Light | 3,222,812.92 | 1,544,792.07 | 2,205,200.35 | 660,408.28 |
| 3730 | Street Lighting and Signal Systems | 6,428,951.22 | 2,052,020.71 | 2,946,781.85 | 894,761.14 |

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|---------|--|------------------------------------|--|---|----------------|
| | Total Distribution | 645,641,185.81 | 311,117,821.06 | 311,117,821.06 | 0.00 |
| 3910 | Office Furniture & Equipment | 8,490,401.85 | 3,922,452.55 | (577,394.37) | (4,499,846.92) |
| 3911 | Office Furniture & Equipment, Comp. | 5,908,185.34 | 5,144,238.59 | 5,061,728.69 | (82,509.90) |
| 3914 | Office Furniture & Equipment, PCs | 25,453.77 | 21,910.10 | (92,053.95) | (113,964.05) |
| 3920 | Transportation Equip, General | 3,169,081.78 | 1,274,944.85 | 806,411.56 | (468,533.29) |
| 3921 | Transportation Equip, Vehicle Class 1 | 0.00 | 0.00 | 15,842.80 | 15,842.80 |
| 3922 | Transportation Equip, Veh Class 2 | 0.00 | 0.00 | (7,076.50) | (7,076.50) |
| 3923 | Transportation Equip, Vehicle Class-3 | 4,676,855.28 | 1,127,884.18 | 1,135,349.59 | 7,465.41 |
| 3925 | Transportation Equip, Veh Class 5 | 0.00 | 0.00 | (3,936.46) | (3,936.46) |
| 3926 | Transportation Equip, Vehicle Class 6 | 9,478,193.74 | 3,058,718.55 | 2,112,342.96 | (946,375.59) |
| 3930 | Stores Equipment | 1,306,643.74 | 434,296.11 | 88,067.21 | (346,228.90) |
| 3940 | Tools, Shop & Garage Equipment | 7,011,650.14 | 3,581,922.61 | 1,777,563.21 | (1,804,359.40) |
| 3950 | Laboratory Equipment | 3,560,846.78 | 2,488,547.57 | 1,662,701.93 | (825,845.64) |
| 3960 | Power Operated Equipment | 7,350,378.94 | 1,804,600.82 | 2,480,437.06 | 675,836.24 |
| 3970 | Communication Equip, General | 18,540,574.20 | 9,183,528.45 | 10,075,035.49 | 891,507.04 |
| 3971 | Communication Equip, Microwave | 10,559,588.62 | 7,852,001.49 | 6,697,826.39 | (1,154,175.10) |
| 3972 | Communication Equip, Telephone | 1,959,691.57 | 1,568,511.11 | 1,500,727.68 | (67,783.43) |
| 3973 | Communication Equip, Mobile Radio | 11,115,299.38 | 9,126,271.47 | 7,350,165.97 | (1,776,105.50) |
| 3974 | Communication Equip, Data Comm. | 1,847,895.95 | 857,204.89 | 1,399,755.18 | 542,550.29 |
| 3975 | Communication Equip, Fiber Optic | 4,692,678.40 | 1,143,561.34 | 1,310,181.76 | 166,620.42 |
| 3976 | Communication Equip, Fiber Optic Cable | 31,668,736.69 | 12,316,420.80 | 22,145,405.92 | 9,828,985.12 |
| 3977 | Communication Equip, Towers | 734,682.64 | 679,756.71 | 724,746.72 | 44,990.01 |
| 3980 | Miscellaneous Equipment | 205,357.82 | 98,971.79 | 31,823.24 | (67,148.55) |
| 3981 | Miscellaneous Equipment 10 Yr | 55,802.25 | 15,950.19 | 6,042.09 | (9,908.10) |
| | Total General | 132,357,998.88 | 65,701,694.17 | 65,701,694.17 | (0.00) |
| | Total Company | 1,977,217,248.42 | 691,654,186.36 | 691,654,186.36 | 0.00 |