

PREFERRED DECISION OPTIONS (Corrected)
Proposed by Commissioner Sullivan
June 18, 2026

DOCKET NUMBER E-002/GR-24-320

ANALYST Robert Manning

DATE/TIME SUBMITTED June 16, 2026 9:15 am

TITLE Sullivan Preferred Decision Options – Financial Issues

ATTACHMENT No

SUBJECT In the Matter of a Petition of Xcel Energy for Authority to Increase Rates for Electric Service in the State of Minnesota

Prepaid Pension And Accrued Liabilities

1006 Deny Xcel's request to earn a return on the prepaid pension asset. [Department]

Time-of-Use Rate Implementation Costs

1023 [Approve Xcel's Time of Use Rate Implementation incremental costs of \\$3.2 million \(\\$2.8 million – MN jurisdiction\) for the 2025 Test Year and 2026 Plan Year. \(Xcel, Department, Sullivan\)](#)

Interchange Agreement Allocator

1040 [Implement an Interchange Agreement Allocator based on the most recently approved 2025 FERC data, which results in an allocation of 84.0693% for Minnesota, and a revenue requirement increase of \\$0.3 million for 2025, and decrease of \\$2.9 million for 2026. \(Department, Sullivan\)](#)

Base Pay

1047 [Require Xcel to include an FTE count on a Minnesota electric jurisdictional basis for its next rate case to assist in the review of future base pay recovery requests. \(Department, Sullivan\)](#)

Dues

1077 [Reject Xcel Energy's request to recover EEI dues. \(OAG, Sullivan\)](#)

Rate Case Expenses

1083 [Remove \\$0.8 million in rate case expenses from both 2025 and 2026, reflecting that only 50 percent of expenses will be recovered from ratepayers. \(OAG, Sullivan\)](#)

Liquidated Damages

1085B [Require Xcel Energy to include liquidated damages as adjusted in the ALJ Report. \(Department version of 1085A, Sullivan\)](#)

Insurance Expense

1087 [Remove \\$5.3 million in insurance expenses from 2025, and \\$5.8 million in 2026. \[Department, Sullivan\]](#)

Virtual Power Plants

1104 [Require Xcel to include the forecasted lifetime budget for multi-year grid modernization investments in future rate cases and a description of any future associated investments outside the scope of the current rate case that will be needed to fully implement the proposed grid modernization technology. \(Staff, Joint Intervenors, Sullivan\)](#)

Equity Considerations in Distribution Planning

1106 [Allow Xcel Energy to continue their current Distribution Planning. \(Xcel, Sullivan\)](#)

Equity Nox Tracker

1108 [Approve Xcel Energy's proposed NOx Tracker and require Xcel to provide support for related expenses in annual compliance filings. \(Xcel, Department, Sullivan\)](#)

Classification of AMI Meters and Equipment

1110 [Require Xcel Energy to submit a study comparing costs of AMI meters with costs of traditional meters both in use and reading. \(Department, ALJ, Sullivan\)](#)