#### BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

121 7th Place East, Suite 350 St. Paul, MN 55101-2147

In the Matter of Otter Tail Power Company's Petition for Approval of the Customer Eligibility, Updated Baseline and Annual Update to its Energy-Intensive, Trade-Exposed Rider Surcharge Rate

PUC Docket No. E-017/M-21-99

AFFIDAVIT OF WADE SEMELISS

STATE OF MINNESOTA	)	
	)	SS
COUNTY OF HUBBARD	)	

- I, Wade Semeliss, being first duly sworn upon oath, state as follows:
  - 1. I am the Lumbermill Manager at the PotlatchDeltic lumber mill in Bemidji, Minnesota (the "PotlatchDeltic Mill"), the largest lumber producer in the state. The PotlatchDeltic Mill produces precision cut studs (in 2"x4" and 2"x6" sizes, 7' to 9' in length).

#### The PotlatchDeltic Mill's Contributions to Minnesota

2.	The PotlatchDeltic Mill is a large employer in northwest Minnesota, employing an average
	of 110 people during 2020. The total wages for these employees are close to [TRADE
	SECRET DATA BEGINSTRADE SECRET DATA ENDS], the
	total benefits are approximately [TRADE SECRET DATA BEGINS
	TRADE SECRET DATA ENDS], and the payroll for the PotlatchDeltic Mill is roughly
	[TRADE SECRET DATA BEGINSTRADE SECRET DATA
	ENDS]. Average compensation at the PotlatchDeltic Mill is [TRADE SECRET DATA
	BEGINSTRADE SECRET DATA ENDS] per year, and turnover averages
	around 5%. Our starting hourly wage for an entry level mill position is over \$24 per hour.
	plus a substantial benefits package that includes, among other benefits, paid vacation, paid
	sick leave, medical, dental, and vision insurance, 401k match, and short- and long-term
	disability insurance.

- 3. During the recent COVID-19 pandemic, the PotlatchDeltic Mill was deemed an "essential, critical infrastructure" business. The PotlatchDeltic Mill has been a stable employer throughout the pandemic and did not curtail or reduce hours for any employees, or conduct any layoffs. The PotlatchDeltic Mill has initiated several new safety protocols to combat the spread of the virus such as daily health screenings, daily mill-wide sanitization, mandated use of face masks, upgraded ventilation systems, and paid quarantine leave at full salary for any employee who tests positive or is required to quarantine due to symptoms or as the result of contact tracing. This has resulted in the PotlatchDeltic Mill avoiding having to shut down for any period of time.
- 4. According to methodology replicated from the UMD Labovitz School of Business study entitled "The Economic Impact of Minnesota's Forestry-related Industries on the State of Minnesota," and updated IMPLAN multipliers from the AgriGrowth / Decision Innovation Solutions report entitled "2020 Economic Contribution Study of Minnesota Agriculture and Forestry," a copy of which is attached to the affidavit of Michael Birkeland, every job in a sawmill creates an additional 3.69 jobs throughout the state. Thus, PotlatchDeltic directly and indirectly supports 406 jobs in the surrounding community.
- 5. In 2020, we estimate the PotlatchDeltic Mill paid in excess of [TRADE SECRET DATA BEGINS...

  ...TRADE SECRET DATA ENDS] in property and corporate franchise taxes, including [TRADE SECRET DATA BEGINS...

  ...TRADE SECRET DATA ENDS].
- 6. For 2020, the annual revenue generated by the PotlatchDeltic Mill was approximately [TRADE SECRET DATA BEGINS... ...TRADE SECRET DATA ENDS].
- 7. Without the PotlatchDeltic Mill, the average market for red pine (spread across sawtimber, pulp and bolts, and pulpwood) could be dramatically reduced, resulting in a decrease in value of the state's red pine forests. Attached as Exhibit A to my affidavit is the "2019 Minnesota Public Agencies Stumpage Price Review and Price Indices" dated August 5, 2020 ("Stumpage Review"). The summary table on page 13 of the Stumpage Review details the prices for various species of wood sold by Minnesota public agencies. Of import here is the value of red pine, and the level of the PotlatchDeltic Mill's consumption. The

- 8. As a result of the market the PotlatchDeltic Mill provides, pine forests on private and public lands are managed for a variety of forest uses such as wildlife, recreation, and forest products Minnesotans use every day.
- 9. The PotlatchDeltic Mill takes its forest stewardship role very seriously. In the past decade, the PotlatchDeltic Mill has been instrumental in the cleanup of hundreds of thousands of acres following several significant windstorms and forest fires that devastated public lands by providing a market for damaged lumber that other mills could not or would not use. At the time, public officials such as Senator Al Franken, National Forest Service Supervisor

<sup>&</sup>lt;sup>1</sup> [TRADE SECRET DATA BEGINS... ...TRADE SECRET DATA ENDS] of an 83% reduction is approximately [TRADE SECRET DATA BEGINS... ...TRADE SECRET DATA ENDS].

Darla Lenz, and State Forester Forrest Boe recognized the PotlatchDeltic Mill's contributions to this vital effort.

10. In addition to the PotlatchDeltic Mill's forest stewardship, our employees are active in the local community. Our employees volunteer as youth sports coaches, church leaders, and with other civic organizations. Our leaders hold leadership positions in many organizations including the Greater Bemidji economic development organization, Northwest Technical College Foundation and Business Advisory Councils, Eagle's Club, and Knights of Columbus, to name a few. Our company matches all employee contributions to local United Way chapters at 50%. Our company matches employee gifts to educational institutions of their choice at 100% up to \$1,500 annually per employee. In addition, the PotlatchDeltic Mill annually donates \$12,000 to a variety of organizations such as the Boys and Girls Clubs of Bemidji.

11. Electric energy costs are a significant component of PotlatchDeltic's operations, with a

#### Electric Rates for the PotlatchDeltic Mill Are Uncompetitive

	2021 forecast of approximately [TRADE SECRET DATA BEGINS
	TRADE SECRET
	DATA ENDS] of PotlatchDeltic's operating costs.
12.	. The PotlatchDeltic Mill is serious about conserving electricity. Through Otter Tail Power's
	Conservation Improvement Program, the PotlatchDeltic Mill invested [TRADE SECRET
	DATA BEGINSTRADE SECRET DATA ENDS] in a full
	modernization of our facility, which included [TRADE SECRET DATA BEGINS
	TRADE SECRET DATA ENDS] for conservation
	programs such as efficient plant lighting, energy efficient motors, utilization of frequency
	drives to manage loads, and utilizing independent professional audits on compressed air
	utilization and efficiency. The PotlatchDeltic Mill has been able to increase production by
	[TRADE SECRET DATA BEGINS TRADE SECRET DATA ENDS] while
	reducing our electricity consumption by [TRADE SECRET DATA BEGINS
	TRADE SECRET DATA ENDS] and our demand by [TRADE SECRET DATA
	BEGINSTRADE SECRET DATA ENDS]. Since 2017, our kWh per
	unit of lumber produced has dropped from [TRADE SECRET DATA BEGINS

## ...TRADE SECRET DATA ENDS].

- 13. Because electric energy is a significant cost to our operations, it is important to compare our electric energy costs to our competitors in order to understand our overall competitiveness. Attached as Exhibit B to my affidavit is a true and correct copy of pertinent portions of a 2017 study on competitiveness of various lumber mills conducted by the Beck Group (the "Competitiveness Study"). The other stud mills in the study are located in Oregon, Idaho, Colorado, Montana, and Michigan.<sup>2</sup>
- 14. Page 24 of the Competitiveness Study shows the various mills' average electrical power rate. To put the PotlatchDeltic Mill's rates in comparison, it was paying a rate of approximately [TRADE SECRET DATA BEGINS...

  ...TRADE SECRET DATA ENDS], in 2016, resulting in a ranking tied with mills [TRADE SECRET DATA BEGINS...

  ...TRADE SECRET DATA BEGINS...

  ENDS] out of 9 mills. Since the Competitiveness Study was completed, the PotlatchDeltic Mill's rates have benefitted from participating in both the LGS Rider (aka "Interruptible Power Program") and EITE.
- 15. No more recent stud mill benchmark reports have been conducted since 2016. However, using company internal data as a proxy, the PotlatchDeltic Mill's electric-energy rate in 2019, in the absence of participating in the LGS Rider and EITE, would have been [TRADE SECRET DATA BEGINS... ...TRADE SECRET DATA ENDS]. That rate would have made the PotlatchDeltic Mill's electric-energy rate [TRADE SECRET DATA BEGINS... ...TRADE SECRET DATA ENDS] out of PotlatchDeltic Land & Lumber, LLC's six sawmills nationwide. Exhibit C is a chart from the U.S. Energy Information Administration which shows average retail industrial electricity rates by state from 2002 to 2019. The chart clearly shows that Minnesota's rate

<sup>&</sup>lt;sup>2</sup> The PotlatchDeltic Mill was not included in the study, but another PotlatchDeltic mill in Gwinn, Michigan was included (the "PotlatchDeltic Gwinn Mill"), which is why we were permitted to see the results.

of growth in energy cost has outstripped most timber producing states and the nationwide price significantly since 2016.

#### The PotlatchDeltic Mill Is Subject to Global Pressures

16. In addition to high electric rates, the PotlatchDeltic Mill faces intense competition from Canadian mills that have many advantages beyond the PotlatchDeltic Mill's control, including weaker Canadian currency, the absence of quotas and recent reduction in tariffs that protected American mills, lower environmental standards, and subsidies from the Canadian government. Without significant tariffs and quotas to protect the market, as well as the currency exchange imbalance, it is not unreasonable to expect that Canadian mills will continue to increase shipments of lumber into the U.S. market as evidenced by the chart in Exhibit D which shows Canadian lumber producers have increased their share of production to the U.S. from 41% to 57% over the last decade, which places additional competitive pressures on our Minnesota operation.

### **Consequences of Inaction Are Significant**

17. [TRADE SECRET DATA BEGINS...]

...TRADE

#### SECRET DATA ENDS].

- 18. There would be significant costs to the region and the state if the PotlatchDeltic Mill were to shut down, including lost jobs, decreased tax revenue, lower community investment, and diminished forest stewardship.
- 19. If the PotlatchDeltic Mill continues receiving a 20% rate reduction as a result of a new EITE tariff, it is reasonably likely that this discount would be one of the factors that will keep the PotlatchDeltic Mill viable.

#### FURTHER YOUR AFFIANT SAYETH NOT.

Dated:	FEBRUAM	1	, 2021

Wade Semeliss, Lumbermill Manager PotlatchDeltic Land & Lumber, LLC

Subscribed and sworn to before me this  $15^T$  day of FEBRUARY 2021.

Kelbey Boe

My commission expires: | 31 2022

# EXHIBIT A



## 2019 Minnesota Public Agencies Stumpage Price Review and Price Indices

August 5, 2020

Download at URL: http://www.dnr.state.mn.us/forestry/timbersales/stumpage.html

## **Highlights**

• In 2019, all species and products stumpage sold by public agencies in Minnesota totaled 1.685 million cord equivalents with a value of \$42.792 million as compared to 1.716 million cord equivalents sold with a value of \$45.623 million in 2018. This amounts to a year-over-year volume decrease of 31,380 cord equivalents or 1.8 percent and a year-over-year value decrease of \$2.831 million or 6.2 percent (Figure 1). In 2019, the average all species and products sell price was \$25.40 per cord equivalent compared to \$26.59 in 2018, a price decrease of \$1.19 per cord equivalent or 4.5 percent.

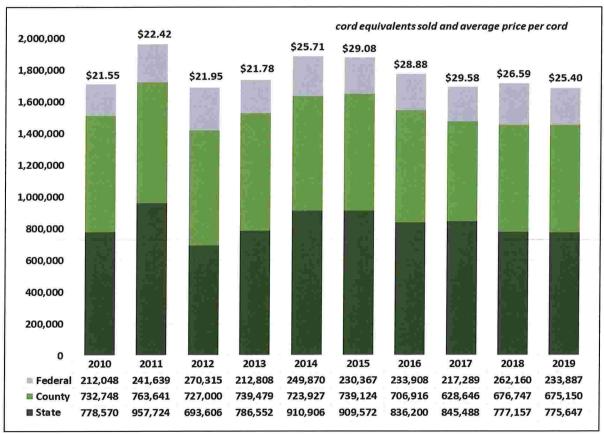


Figure 1: Volume sold by ownership category and average sell price per cord, 2010-2019. (a) a) Product categories: sawtimber, pulp & bolts, pulpwood, fuelwood, and biomass.

• In 2019, the average stumpage price received by public agencies for <u>all-species hardwood</u> <u>cord products decreased</u> to \$24.40 per cord from \$27.27 per cord in 2018, a <u>price</u> <u>decrease</u> of \$2.87 per cord or 11.8 percent. In 2019, the average public agencies <u>aspen</u> stumpage price received was \$28.55 per cord compared to \$32.20 per cord in 2018, a <u>price decrease</u> of \$3.65 per cord or 11.3 percent (Figure 2, Table 2, page 6).

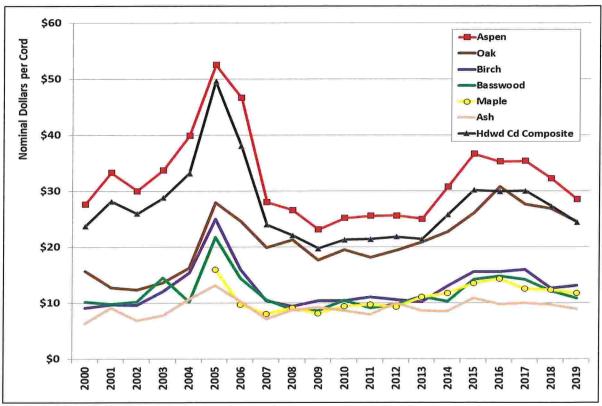


Figure 2: Hardwood cord product prices by species group, 2010-2019. (a)

a) Product categories: pulp & bolts and pulpwood only.

• In 2019, the average stumpage price received by public agencies for <u>all-species softwood cord products increased</u> to \$23.21 per cord from \$23.07 per cord in 2018, a <u>price increase</u> of \$0.14 per cord or 0.6 percent. In 2019, the average public agencies <u>red pine</u> cord products stumpage price was \$33.14 per cord compared to \$35.95 per cord in 2018, a year-over-year <u>price decrease</u> of \$2.81 per cord or 7.8 percent. In 2019, the average public agencies <u>black spruce</u> cord products stumpage price was \$24.18 per cord compared to \$24.29 per cord in 2018, a year-over-year <u>price decrease</u> of \$0.11 per cord or 0.5 percent (Figure 3, Table 2, page 6).

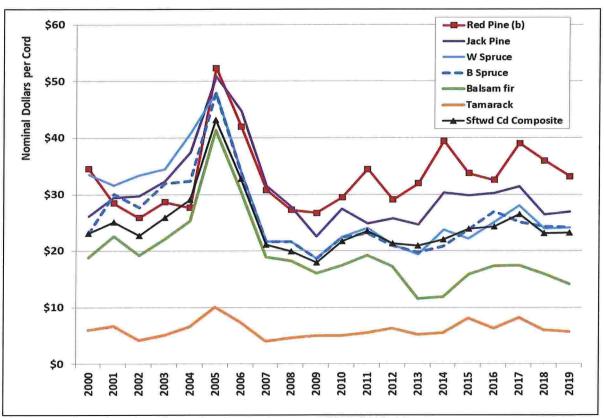


Figure 3: Softwood cord product prices by species group, 2010-2019. (a)

- a) Product categories: pulp & bolts and pulpwood only.
- b) Includes white pine through 2010.

• In 2019, the average stumpage price received by public agencies for <u>all-species</u> sawtimber increased to \$144.87 per Mbf compared to \$134.00 per Mbf in 2018, a year-over-year <u>price increase</u> of \$10.87 per Mbf or 8.1 percent. In 2019, the average price of <u>red pine sawtimber decreased</u> to \$143.27 per Mbf compared to \$144.41 per Mbf in 2018, a <u>price decrease</u> of \$1.14 per Mbf or 0.8 percent. In 2019, the average price of <u>oak</u> <u>sawtimber increased</u> to \$213.20 compared to \$194.63 in 2018, a <u>price increase</u> of \$18.57 per Mbf or 9.5 percent (Figure 4, Table 3, page 7).

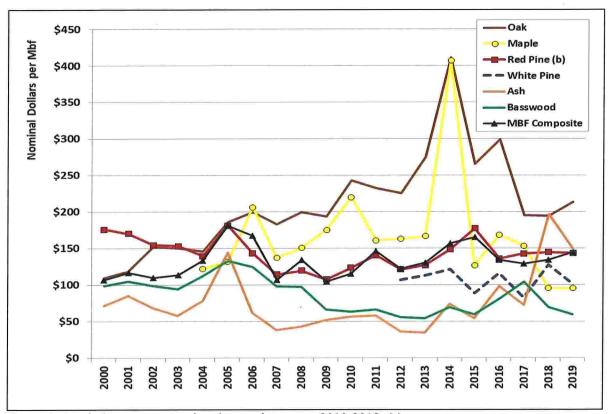


Figure 4: Sawtimber stumpage prices by species group, 2010-2019. (a)

a) Sawtimber units of measure include both Scribner log rule and cords converted to thousand board feet (Mbf) at two cords per Mbf.

b) Includes white pine through 2011.

### **Inflation Adjusted Stumpage Price Indices**

The Implicit Price Deflator for Gross Domestic Product (GDP) is baseline inflation (all indices base year 2000=100). In 2019, the Inflation Index increased to 143.9, a 1.7 percent increase year-over-year. In 2019, the all-agencies <u>Aspen Cord Price Index decreased 11.3 percent</u> year-over-year to 103.4. The <u>Black Spruce Cord Price Index decreased 0.5 percent</u> year-over-year to 104.9. The <u>Red Pine Mbf Price Index decreased 0.8 percent</u> year-over-year to 81.4. The <u>Mbf Composite</u> Price Index increased 8.1 percent year-over-year to 135.4 (Figure 5, Table 1).

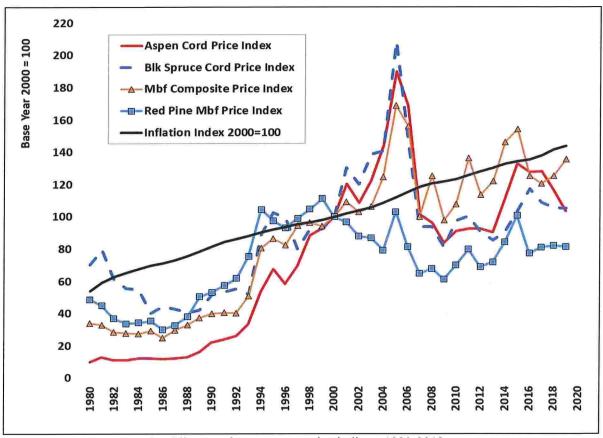


Figure 5: Inflation adjusted public agencies stumpage price indices, 1980-2019.

Table 1: Public stumpage price indices and inflation, base year 2000 = 100.

Price Index	2015	2016	2017	2018	2019	Υ/Υ Δ	Υ/Υ Δ%
Aspen Cord Price Index	132.7	127.6	128.0	116.6	103.4	(13.2)	-11.3%
Black Spruce Cord Price Index	103.3	117.3	108.7	105.4	104.9	(0.5)	-0.5%
Red Pine Mbf Price Index	100.7	77.2	81.1	82.0	81.4	(0.6)	-0.8%
Mbf Composite Price Index	154.3	125.2	120.4	125.2	135.4	10.2	8.1%
Inflation Index	134.1	135.5	138.1	141.4	143.9	2.5	1.7%

## **Historical Prices**

Table 2: Statewide average prices received for stumpage sold in cords by public agencies in Minnesota, 10-year history.

Cord Products (Nominal \$/Cord) (a)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	19/18 Δ\$YοΥ	19/18 Δ%YoY
Ash	\$8.60	\$7.92	\$10.02	\$8.66	\$8.51	\$10.88	\$9.81	\$9.98	\$9.68	\$8.92	(\$0.76)	-7.9%
Aspen	\$25.16	\$25.55	\$25.59	\$24.99	\$30.80	\$36.64	\$35.23	\$35.36	\$32.20	\$28.55	(\$3.65)	-11.3%
Balm	\$21.22	\$20.01	\$22.77	\$20.56	\$24.80	\$27.68	\$27.46	\$30.56	\$25.55	\$25.59	\$0.04	0.2%
Birch	\$10.37	\$11.06	\$10.54	\$10.18	\$13.00	\$15.60	\$15.53	\$15.92	\$12.66	\$13.11	\$0.45	3.6%
Oak	\$19.51	\$18.14	\$19.38	\$20.89	\$22.68	\$26.06	\$30.76	\$27.62	\$26.82	\$24.50	(\$2.32)	-8.7%
Basswood	\$10.45	\$9.15	\$9.79	\$11.13	\$10.30	\$14.19	\$14.78	\$14.18	\$12.19	\$10.86	(\$1.33)	-10.9%
Maple	\$9.36	\$9.71	\$9.27	\$11.10	\$11.72	\$13.50	\$14.26	\$12.57	\$12.34	\$11.76	(\$0.58)	-4.7%
Mixed/Other Hdwds	\$12.29	\$11.84	\$12.23	\$10.71	\$13.90	\$14.08	\$16.58	\$16.34	\$12.40	\$12.53	\$0.13	1.0%
Balsam fir	\$17.38	\$19.25	\$17.25	\$11.54	\$11.83	\$15.84	\$17.33	\$17.39	\$15.94	\$14.12	(\$1.82)	-11.4%
W Spruce	\$22.43	\$24.08	\$21.01	\$19.41	\$23.78	\$22.12	\$24.99	\$27.97	\$23.90	\$24.14	\$0.24	1.0%
B Spruce	\$22.43	\$23.14	\$20.87	\$19.68	\$20.84	\$23.79	\$27.02	\$25.05	\$24.29	\$24.18	(\$0.11)	-0.5%
Tamarack	\$5.03	\$5.51	\$6.30	\$5.17	\$5.54	\$8.09	\$6.26	\$8.17	\$5.98	\$5.73	(\$0.25)	-4.2%
Cedar	\$6.19	\$8.21	\$5.12	\$7.86	\$6.34	\$6.41	\$6.85	\$6.56	\$7.87	\$7.36	(\$0.51)	-6.5%
Jack Pine	\$27.42	\$24.85	\$25.75	\$24.67	\$30.31	\$29.85	\$30.24	\$31.36	\$26.43	\$26.95	\$0.52	2.0%
Red Pine (b)	\$29.42	\$34.45	\$29.02	\$31.93	\$39.42	\$33.71	\$32.52	\$39.03	\$35.95	\$33.14	(\$2.81)	-7.8%
White Pine		\$31.42	\$21.74	\$30.06	\$23.23	\$38.66	\$27.02	\$16.64	\$17.44	\$27.03	\$9.59	55.0%
Hdwd Cd Composite	\$21.28	\$21.36	\$21.81	\$21.37	\$25.77	\$30.17	\$29.91	\$29.99	\$27.27	\$24.40	(\$2.87)	-10.5%
Sftwd Cd Composite	\$21.73	\$23.48	\$21.31	\$20.89	\$22.03	\$23.84	\$24.33	\$26.45	\$23.07	\$23.21	\$0.14	0.6%

a) Combined pulpwood and pulp & bolts products.b) Includes white pine through 2010.

Table 3: Statewide average prices received for sawtimber stumpage sold by public agencies in Minnesota, 10-year history.

Sawtimber Products (Nominal \$/Mbf) (a)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	19/18 Δ\$ΥοΥ	19/18 Δ%YoY
Ash	\$56.27	\$58.09	\$36.12	\$34.06	\$73.41	\$54.17	\$97.67	\$72.20	\$196.37	\$149.81	(\$46.56)	-23.7%
Aspen											(+ 10100)	201770
Birch	\$38.92	\$42.15	\$35.70	\$36.97	\$47.04	\$42.84	\$45.24	\$43.00	\$61.23	\$53.33	(\$7.90)	-12.9%
Elm	\$45.08	\$60.43	\$42.45	\$41.41	\$42.19	\$42.50	\$42.54	\$39.77	\$54.75	\$54.07	(\$0.68)	-1.2%
Oak	\$243.09	\$232.20	\$225.36	\$274.54	\$411.34	\$265.54	\$299.03	\$195.16	\$194.63	\$213.20	\$18.57	9.5%
Basswood	\$63.47	\$66.11	\$55.87	\$54.44	\$68.87	\$59.24	\$80.40	\$104.38	\$69.55	\$59.18	(\$10.37)	-14.9%
Maple	\$219.83	\$160.78	\$162.50	\$166.65	\$406.70	\$126.70	\$168.50	\$153.04	\$95.21	\$95.21	\$0.00	0.0%
Mixed/Other Hdwds	\$29.80	\$48.31	\$36.88	\$28.56	\$65.40	\$47.87	\$47.04	\$50.28	\$47.30	\$78.78	\$31.48	66.6%
Balsam fir				\$66.51						V.A. ABARC AN		
W Spruce	\$102.15	\$64.23	\$83.12	\$87.57	\$61.12	\$74.68	\$73.59	\$67.58	\$76.14	\$83.77	\$7.63	10.0%
Cedar											7	20.070
Jack Pine	\$105.00	\$145.76	\$138.95	\$112.00	\$89.56	\$105.00	\$118.77	\$139.76	\$109.56	\$109.34	(\$0.22)	-0.2%
Red Pine (b)	\$123.36	\$140.46	\$121.15	\$126.48	\$148.33	\$177.16	\$135.87	\$142.72	\$144.41	\$143.27	(\$1.14)	-0.8%
White Pine			\$106.66	\$112.79	\$121.29	\$88.92	\$116.02	\$82.28	\$127.44	\$100.32	(\$27.12)	-21.3%
MBF Composite	\$115.16	\$145.88	\$121.59	\$130.39	\$156.53	\$165.13	\$133.99	\$128.87	\$134.00	\$144.87	\$10.87	8.1%

a) Scribner scale.

b) Includes white pine through 2011.

## **Historical Sales Values**

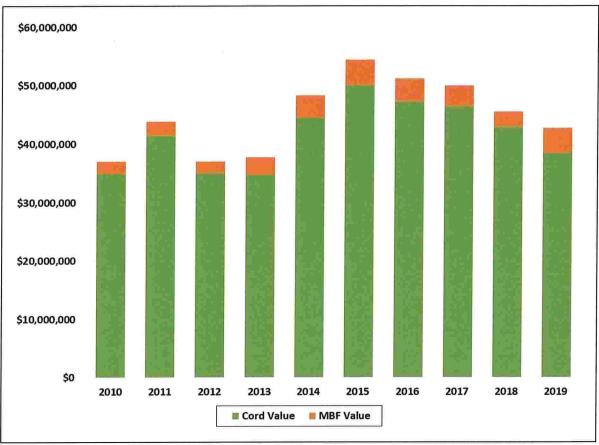


Figure 6: Minnesota public agencies value of cord and sawtimber products sold, 2010-2019. (a) a) Product categories: sawtimber, pulp & bolts, and pulpwood.

Table 4: Minnesota public agencies stumpage value sold, 2010-2019.

Year	Cord Value	MBF Value	Total Value	Δ\$ ΥοΥ	Δ% ΥοΥ
2010	\$34,986,480	\$2,017,522	\$37,004,002		
2011	\$41,490,200	\$2,394,396	\$43,884,596	\$6,880,593	18.6%
2012	\$35,047,126	\$1,952,204	\$36,999,330	(\$6,885,266)	-15.7%
2013	\$34,731,261	\$3,002,852	\$37,734,113	\$734,783	2.0%
2014	\$44,457,180	\$3,887,081	\$48,344,261	\$10,610,148	28.1%
2015	\$50,112,024	\$4,369,446	\$54,481,471	\$6,137,210	12.7%
2016	\$47,327,421	\$3,898,130	\$51,225,551	(\$3,255,920)	-6.0%
2017	\$46,464,399	\$3,479,238	\$49,943,637	(\$1,281,915)	-2.5%
2018	\$42,903,113	\$2,624,607	\$45,527,720	(\$4,4 <mark>15,916</mark> )	-8.8%
2019	\$38,490,782	\$4,220,263	\$42,711,044	(\$2,816,676)	-6.2%

#### **Historical Sales Volumes**

In 2019, Minnesota public agencies sold 1,659,817 cord equivalents of sawtimber, pulp & bolts, and pulpwood compared to sales of 1,682,741 cord equivalents in 2018, a sales volume decrease of 22,925 cord equivalents or 1.4 percent year-over-year (Figure 7, Table 5, page 10). In 2019, aspen/balm of Gilead sold volume decreased to 800,258 cords from 869,353 cords in 2018, a 69,095-cord or 7.9 percent decrease year-over-year. In 2019, pine volume sold increased to 237,315 cord equivalents from 178,919 cord equivalents in 2018, a 58,396-cord or 32.6 percent increase. In 2019, spruce volume sold increased to 168,165 cords from 156,359 cords in 2018, an 11,806-cord or 7.6 percent increase.

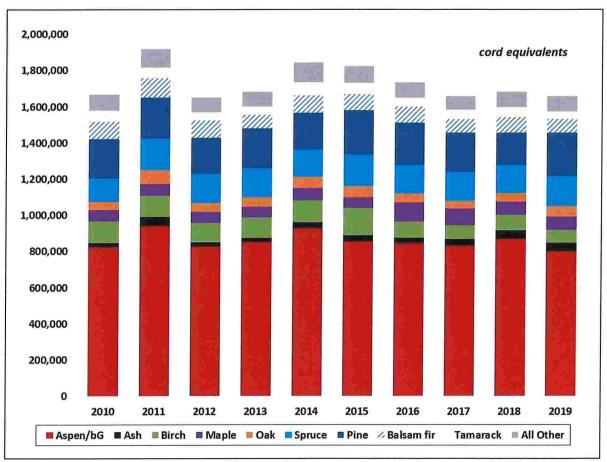


Figure 7: All public agencies volume sold by species group, 2010-2019. (a) a) Product categories: sawtimber, pulp & bolts, and pulpwood.

Table 5: Minnesota public agencies volume sold by species group in cord equivalents, 2010-2019. (a)

Year	Aspen/bG	Ash	Birch	Maple	Oak	Spruce	Pine	Balsam fir	Tamarack	All Other	Total Sold
2010	824,135	24,988	119,494	59,575	44,530	130,870	216,865	98,517	60,380	89,861	1,669,214
2011	940,669	50,223	119,533	63,752	74,256	176,260	227,487	106,658	58,118	104,144	1,921,100
2012	826,340	24,979	107,629	60,741	48,525	160,322	199,581	97,256	43,303	81,381	1,650,055
2013	849,626	25,730	114,661	55,874	51,912	160,644	220,209	75,940	45,471	81,498	1,681,563
2014	927,010	32,801	122,493	67,117	62,050	152,298	202,962	95,889	71,717	110,434	1,844,771
2015	855,460	32,223	153,171	59,020	59,129	174,975	247,082	88,934	59,133	95,955	1,825,081
2016	845,524	30,523	89,247	105,016	47,710	159,245	234,485	89,715	47,926	83,316	1,732,707
2017	830,713	38,434	75,171	90,992	44,143	158,623	217,267	77,439	50,127	74,922	1,657,831
2018	869,353	45,762	88,672	72,080	44,965	156,359	178,919	84,440	56,198	85,993	1,682,741
2019	800,258	47,100	73,902	71,450	56,122	168,165	237,315	76,970	40,868	87,666	1,659,817
19/18 Δ	(69,095)	1,339	(14,771)	(630)	11,156	11,806	58,396	(7,469)	(15,330)	1,673	(22,925)
19/18 Δ%	-7.9%	2.9%	-16.7%	-0.9%	24.8%	7.6%	32.6%	-8.8%	-27.3%	1.9%	-1.4%

a) Product categories: sawtimber, pulp & bolts, and pulpwood.

#### **Data and Methods**

This report presents average stumpage prices received by all Minnesota public agencies for the following product classifications: sawtimber, pulp & bolts, pulpwood, fuelwood, and biomass. All data are self-reported by individual agency representatives facilitated by a DNR-led survey. Price and volume data and summary analyses presented in this report may be useful for determining the total volume and value of stumpage sold and for comparing relative volumes and values of stumpage sold over time.

**DISCLAIMER**—Public agencies follow different fiscal years and there is some variability in product specifications, e.g. sawtimber, pulp & bolts, pulpwood, fuelwood, and biomass.

The reporting period for each agency is included as part of the agencies information. The fiscal year used by the counties is the same as the calendar year. The state's (Minnesota DNR Forestry) fiscal year runs from July 1 to June 30, but, to make the data reported more consistent with the other agencies, the timeframe for state data included in the report is for **CY2019**. Federal agencies (USFS and BIA) fiscal year runs from October 1 – September 30.

Federal agencies softwood sawtimber specifications include bolts to a six-inch top dib and hardwood bolts to an eight-inch top dib. Virtually all other agencies report pulp and bolts as a standalone product category for species that are frequently purchased by sawmills. Self-reported product category volumes and values are "normalized", at the discretion of the state forest economist, to account for variability in self-reported product specifications. In addition, some agencies report their data based on timber appraisal estimates from timber sales sold, while others report based on actual scale receipts from timber harvested and scaled. The reporting basis for each agency is noted in the report.

The reader should use caution when comparing the prices shown in this report with actual prices received or expected on a specific timber sale. Individual sale prices may vary significantly (±30 percent or more) from the averages shown in this report due to variability in local markets, road access costs, haul distance, sale/site specific conditions, and operational constraints.

#### **Definitions**

Average price—volume weighted average, equals total value divided by total volume for each listed species group and product classification.

Biomass—dead trees and logging residues including tops, limbs, and cull reported in green tons.

Board foot—a piece of wood 1" thick by 12" long by 12" wide.

**Bolt**—short length log, in the Lake States usually 100" in length with minimum 6" top dib. Depending on species and quality, may be suitable for the production of dimensional lumber (2x4s), industrial grade lumber (pallets), for manufacturing turned forest products, or for peeling.

Inflation Index—base year 2000=100, indexed to general price changes as measured by the Implicit Price Deflator for Gross Domestic Product (GDP) compiled by the U.S. Department of Commerce, Bureau of Economic Analysis.

Cord (Standard)—cubic volume measure 4-feet wide by 4-feet high by 8-feet in length, or equivalent containing 128 cubic feet of well stacked roundwood, including bark and air space, with an average of 79 cubic feet of solid wood. By state statute, fuelwood is measured in standard cords.

Cord (100-inch)—cubic volume measure 4-feet wide by 4-feet high by 8.3-feet (100-inch) in length, or equivalent containing 133.3 cubic feet of well stacked roundwood, including bark and air space, with an average of 82.3 cubic feet solid wood. In Minnesota, the vast majority of cord products are cut to 100-inch.

Mbf—one thousand board feet; stumpage volume measured using Scribner log or tree scale.

**Mbf Composite Price Index**—base year 2000=100, volume weighted (total all-species MBF value divided by total all-species MBF volume) sawtimber price index.

MMbf—one million board feet; stumpage volume measured using Scribner log or tree scale.

**Pulpwood**—stem suitable for fiber used for paper and oriented strand board (OSB) manufacturing.

Pulp & Bolts—stem containing the mixed products of pulpwood and bolts.

Sawtimber—stem suitable for production of graded boards and/or dimension lumber.

Stumpage—value paid to a landowner to harvest standing timber.

### Contact

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The following tables were produced using Microsoft Access reporting tools.

## **2019** All Public Agencies Summary

All Agencies		Repo	orting Perio	d: Multiple		Re	porting Ba	ting Basis: Multiple					
	Saw	timber	Pulp	and Bolts	Pulp	wood	Fue	lwood	Biom	ass			
Species Name	MBF	Avg Price	Cords	Avg Price	Cords	Avg Price	Cords	Avg Price	Tons Av				
Aspen	68.7	\$72.00	0.0	\$0.00	795,316.4	\$28.55	5.0	\$3.00	0.0	\$0.00			
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	4,804.2	\$25.59	0.0	\$0.00	0.0	\$0.00			
Birch Species	0.3	\$53.33	32,460.4	\$16.90	41,440.8	\$10.14	36.0	\$5.30	0.0	\$0.00			
Ash Species	157.8	\$149.81	28,637.9	\$10.56	18,146.9	\$6.32	466.3	\$3.13	0.0	\$0.00			
Elm Species	22.7	\$54.07	0.5	\$16.20	97.6	\$5.77	0.0	\$0.00	0.0	\$0.00			
Oak Species	1,724.3	\$213.20	36,863.1	\$27.63	15,810.1	\$17.19	632.3	\$8.03	0.0	\$0.00			
Basswood	392.7	\$59.18	21,603.5	\$11.84	7,790.9	\$8.17	0.0	\$0.00	0.0	\$0.00			
Mixed/Other Hdwds	79.8	\$78.78	25,373.9	\$14.38	12,861.4	\$8.90	789.0	\$4.52	0.0	\$0.00			
Balsam fir	0.0	\$0.00	8,101.6	\$21.19	68,868.7	\$13.28	0.0	\$0.00	0.0	\$0.00			
White Spruce	18.6	\$83.77	49,340.4	\$27.22	35,669.7	\$19.88	5.0	\$1.00	0.0	\$0.00			
Black Spruce	0.0	\$0.00	12,305.6	\$27.82	70,811.8	\$23.55	21.3	\$8.00	0.0	\$0.00			
Tamarack	0.0	\$0.00	6,058.7	\$7.90	34,809.3	\$5.35	1,971.0	\$2.65	0.0	\$0.00			
White Cedar	0.0	\$0.00	1,522.2	\$9.18	1,157.5	\$4.97	1.0	\$2.50	0.0	\$0.00			
Jack Pine	5.0	\$109.34	33,801.2	\$27.73	3,463.4	\$19.32	477.0	\$2.99	0.0	\$0.00			
Red Pine	25,996.5	\$143.27	119,207.3	\$38.64	24,922.8	\$6.85	84.4	\$2.19	0.0	\$0.00			
White Pine	665.4	\$100.32	2,187.7	\$30.16	399.2	\$9.87	0.0	\$0.00	0.0	\$0.00			
Maple Species	0.0	\$0.00	17,029.5	\$16.78	54,420.6	\$10.19	112.0	\$6.76	0.0	\$0.00			
Mixed Species	0.0	\$0.00	320.0	\$21.89	15,948.5	\$5.35	2,099.7	\$4.26	41,783.5	\$1.28			
								¥ 1.25	. 1,700.0	Ψ1.20			
All Agencies All Species	29,131.8	\$144.87	394,813.5	\$26.12	1,206,739.8	\$23.35	6,700.0	\$4.04	41,783.5	\$1.28			

## Average Sale Prices Reported by Agency

## **MINNESOTA COUNTIES 2019**

Agency Name: Aitkin Co.		Repo	rting Period: (	01/19 to 12/19	)	Reporting Basis: Appraisal Reports						
	Sa	wtimber	Pulp and	Pulp and Bolts Pulpy				lwood	Biomass			
Species Name	MBF	Avg Price	Cords /	ords Avg Price		ords Avg Price		Cords Avg Price		vg Price		
Aspen	0.0	\$0.00	0.0	\$0.00	21,540.0	\$29.99	0.0	\$0.00	0.0	\$0.00		
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Birch Species	0.0	\$0.00	2,673.0	\$12.05	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Ash Species	0.0	\$0.00	2,347.0	\$11.68	0.0	\$0.00	50.0	\$8.00	0.0	\$0.00		
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Oak Species	103.0	\$85.86	0.0	\$0.00	3,258.0	\$14.28	476.0	\$8.32	0.0	\$0.00		
Basswood	35.5	\$43.65	1,677.0	\$11.63	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Mixed/Other Hdwds	6.5	\$55.00	3,170.0	\$12.11	893.0	\$9.80	262.0	\$7.45	0.0	\$0.00		
Balsam fir	0.0	\$0.00	111.0	\$25.85	537.0	\$21.49	0.0	\$0.00	0.0	\$0.00		
White Spruce	0.0	\$0.00	234.0	\$26.83	40.0	\$22.48	0.0	\$0.00	0.0	\$0.00		
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Tamarack	0.0	\$0.00	0.0	\$0.00	565.0	\$6.00	0.0	\$0.00	0.0	\$0.00		
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Jack Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Red Pine	2.5	\$100.00	2,326.0	\$41.27	18.0	\$20.00	0.0	\$0.00	0.0	\$0.00		
White Pine	0.0	\$0.00	51.6	\$27.71	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
Maple Species	0.0	\$0.00	0.0	\$0.00	4,918.0	\$11.15	0.0	\$0.00	0.0	\$0.00		
Mixed Species	0.0	\$0.00	320.0	\$21.89	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00		
						1	0.0	<del>40.00</del>	0.0	Ψ0.00		
Aitkin Co. All Species	147.5	\$74.58	12,909.6	\$17.90	31,769.0	\$24.31	788.0	\$8.01	0.0	\$0.00		

Agency Name: Becker Co.		Repor	ting Period:	01/19 to 12/19		Reportir	ng Basis: Ap	praisal Repo	rts	
	Sa	wtimber	Pulp a	nd Bolts	Pulpw			elwood		nass
Species Name	<u>MBF</u>	Avg Price	Cords	Avg Price	Cords A	vg Price	Cords	Avg Price	Tons A	Avg Price
Aspen	0.0	\$0.00	0.0	\$0.00	5,415.0	\$32.39	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	1,037.0	\$16.70	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Ash Species Elm Species	0.0	\$0.00 \$0.00	0.0 0.0	\$0.00 \$0.00	0.0 10.0	\$0.00 \$4.96	0.0 0.0	\$0.00 \$0.00	0.0 0.0	\$0.00 \$0.00
Oak Species	0.0	\$0.00	495.0	\$23.47	12.0	\$19.20	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	120.0	\$11.16	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	70.0	\$13.93	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	0.0	\$0.00	50.0	\$16.60	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	1,455.0	\$21.01	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	243.0	\$50.35	107.0	\$13.19	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	15.0	\$17.47	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	40.0	\$15.85	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	355.0	\$6.69	0.0	\$0.00
Becker Co. All Species	0.0	\$0.00	3,405.0	\$21.72	5,664.0	\$31.59	355.0	\$6.69	0.0	\$0.00

Agency Name: Beltrami Co. Reporting Period: 01/19 to 12/19 Reporting Basis: Appraisal Reports Sawtimber **Pulp and Bolts** Pulpwood Fuelwood **Biomass Species Name** MBF Avg Price Cords Avg Price Cords Avg Price Cords Avg Price Tons Avg Price Aspen 0.0 \$0.00 0.0 \$0.00 12,471.0 \$32.33 5.0 \$3.00 0.0 \$0.00 Balm of Gilead 0.0 \$0.00 0.0 \$0.00 269.0 \$36.90 0.0 \$0.00 0.0 \$0.00 \$0.00 **Birch Species** 0.0 0.0 \$0.00 958.0 \$14.95 0.0 \$0.00 0.0 \$0.00 Ash Species 0.0 \$0.00 \$0.00 \$9.83 0.0 252.0 \$0.00 0.0 0.0 \$0.00 Elm Species 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 \$0.00 0.0 0.0 \$0.00 Oak Species 0.0 \$0.00 0.0 \$0.00 169.0 \$14.46 0.0 \$0.00 0.0 \$0.00 Basswood 0.0 \$0.00 1,160.0 \$15.94 641.0 \$9.73 0.0 \$0.00 0.0 \$0.00 Mixed/Other Hdwds 0.0 \$0.00 0.0 \$0.00 1,672.0 \$11.17 430.0 \$2.50 0.0 \$0.00 Balsam fir 0.0 \$0.00 423.0 \$15.73 1,004.0 \$10.66 0.0 \$0.00 0.0 \$0.00 White Spruce 0.0 \$18.01 \$0.00 150.0 17.0 \$8.41 0.0 \$0.00 0.0 \$0.00 Black Spruce 0.0 \$0.00 0.0 \$0.00 536.0 \$8.01 0.0 \$0.00 0.0 \$0.00 Tamarack 0.0 \$0.00 0.0 \$0.00 1,880.0 \$2.57 0.0 \$0.00 0.0 \$0.00 White Cedar 0.0 \$0.00 0.0 \$0.00 74.0 \$7.97 0.0 \$0.00 0.0 \$0.00 Jack Pine 0.0 \$0.00 2,293.0 \$34.15 781.0 \$28.01 209.0 \$4.00 \$0.00 0.0 Red Pine 1,588.0 \$145.63 1,414.0 \$35.12 1,899.0 \$10.35 \$0.00 0.0 \$0.00 0.0 White Pine 52.7 \$117.50 0.0 \$0.00 19.0 \$9.53 0.0 \$0.00 0.0 \$0.00 Maple Species 0.0 \$0.00 1,112.0 \$15.70 0.0 \$0.00 0.0 \$0.00 \$0.00 0.0 Mixed Species 0.0 \$0.00 0.0 \$0.00 488.0 \$5.89 0.0 \$0.00 0.0 \$0.00 Beltrami Co. All Species 1.640.7 \$144.73 6,552.0 \$26.44

23,130.0

\$22.59

644.0

\$2.99

\$0.00

0.0

Agency Name: Carlton Co.		Repor	ting Period:	: 01/19 to 12/19	<u> </u>		Reporting B	asis: Apprais	al Reports	
	Sa	wtimber	Pulp	and Bolts	Pulpw	vood		elwood		nass
Species Name	<b>MBF</b>	Avg Price	Cords	Avg Price	Cords A				Tons A	vg Price
Aspen	0.0	\$0.00	0.0	\$0.00	7,805.0	\$26.07	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	210.0	\$25.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	3,410.0	\$12.04	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	215.0	\$10.35	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	423.0	\$35.00	447.0	\$2.35	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Carlton Co. All Species	0.0	\$0.00	4,043.0	\$15.11	8,467.0	\$24.42	0.0	\$0.00	0.0	\$0.00

White Pine

Maple Species

16.2

0.0

\$110.25

\$0.00

## PUBLIC DOCUMENT TRADE SECRET DATA HAS BEEN EXCISED

Agency Name: Cass Co. Reporting Period: 01/19 to 12/19 Reporting Basis: Appraisal Reports Sawtimber Pulp and Bolts Pulpwood Fuelwood **Biomass** Species Name MBF Avg Price Cords Avg Price Cords Avg Price Cords Avg Price Tons Avg Price Aspen 0.0 \$0.00 0.0 \$0.00 39,458.0 \$34.25 0.0 \$0.00 0.0 \$0.00 Balm of Gilead 0.0 \$0.00 0.0 \$8.00 \$0.00 95.0 0.0 \$0.00 0.0 \$0.00 **Birch Species** 0.0 \$0.00 5,992.0 \$19.16 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Ash Species 0.0 \$0.00 2,168.0 \$12.55 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Elm Species 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 \$0.00 0.0 Oak Species 0.0 \$0.00 12,590.0 \$28.17 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Basswood 0.0 \$0.00 \$17.74 2,403.0 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Mixed/Other Hdwds 0.0 \$0.00 80.0 \$20.00 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Balsam fir 0.0 \$0.00 0.0 \$0.00 674.0 \$12.53 0.0 \$0.00 0.0 \$0.00 White Spruce 0.0 \$0.00 0.0 \$0.00 158.0 \$18.05 0.0 \$0.00 0.0 \$0.00 Black Spruce 0.0 \$0.00 0.0 \$0.00 1.0 \$11.53 0.0 \$0.00 \$0.00 0.0 Tamarack 0.0 \$0.00 0.0 \$0.00 462.0 \$4.58 0.0 \$0.00 0.0 \$0.00 White Cedar 0.0 \$0.00 39.0 \$14.99 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Jack Pine 0.0 \$0.00 1,177.0 \$30.49 1.0 \$15.07 0.0 \$0.00 \$0.00 0.0 Red Pine 362.0 \$118.12 1,864.5 \$55.99 335.0 \$25.87 0.0 \$0.00 0.0 \$0.00

\$0.00 0.0 \$0.00 0.0 \$0.00 Mixed Species 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 240.0 \$2.50 \$0.00 0.0 Cass Co. All Species 378.2 \$117.79 30,352.5 \$24.72 41,184.0 \$33.37 240.0 \$2.50 0.0 \$0.00

\$0.00

\$16.95

0.0

0.0

\$0.00

0.0

\$0.00

0.0

\$0.00

0.0

4,039.0

Agency Name: Clearwater Co	D	Rep	orting Peri	od: 01/19 to 1	2/19	Rep	orting Bas	is: Appraisal	Reports	
		awtimber		and Bolts	Pulpv		Fue	elwood	Bior	nass
Species Name	MBF	Avg Price	<u>Cords</u>	Avg Price	Cords A	vg Price	Cords	Avg Price	Tons A	Avg Price
Aspen	0.0	\$0.00	0.0	\$0.00	6,513.0	\$28.16	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	10.0	\$17.00	1,560.0	\$11.82	0.0	\$0.00	0.0	\$0.00
Ash Species	4.1	\$57.32	0.0	\$0.00	45.0	\$10.00	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	253.2	\$50.37	0.0	\$0.00	2,685.0	\$16.60	0.0	\$0.00	0.0	\$0.00
Basswood	224.3	\$52.06	0.0	\$0.00	2,280.0	\$7.58	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	478.0	\$12.43	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Spruce	3.6	\$80.00	0.0	\$0.00	146.0	\$7.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	356.4	\$116.03	0.0	\$0.00	94.0	\$11.44	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Clearwater Co. All Species	841.6	\$78.79	10.0	\$17.00	13,801.0	\$19.72	0.0	\$0.00	0.0	\$0.00

Agency Name: Crow Wing Co.

Reporting Period: 01/19 to 12/19

Reporting Basis: Appraisal Reports

	9-	wtimber	Pulp o	nd Bolts	Dulma	rood	F.v.s	luvered	D:	
Species Name	MBF	Avg Price		Avg Price	Pulpw Cords A			lwood Avg Price		nass lvg Price
Aspen	0.0	\$0.00	0.0	\$0.00	13,995.0	\$32.37	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	2,090.0	\$17.89	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	285.0	\$11.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	0.0	\$0.00	7,125.0	\$18.83	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	1,025.0	\$18.02	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	1,431.0	\$10.13	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	96.0	\$15.00	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	5.0	\$25.00	5.0	\$15.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	150.0	\$29.40	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	3,527.0	\$55.33	13.0	\$12.00	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	145.0	\$24.45	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	1,513.0	\$12.00	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	2,932.0	\$1.00
					·					
w Wing Co. All Species	0.0	\$0.00	7,227.0	\$36.28	24,178.0	\$25.70	0.0	\$0.00	2,932.0	\$1.00

Agency Name: Hubbard Co.

Reporting Period: 01/19 to 12/19

Reporting Basis: Appraisal Reports

	Sa	wtimber	Pulp a	nd Bolts	Pulpw	vood	Fue	lwood	Bion	nass
Species Name	MBF	Avg Price	<u>Cords</u>	Avg Price	Cords A	vg Price	Cords	Avg Price		Avg Price
Aspen	0.0	\$0.00	0.0	\$0.00	27,713.0	\$35.22	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	35.0	\$6.81	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	0.0	\$0.00	4,074.0	\$11.42	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	0.0	\$0.00	125.0	\$2.79	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	0.0	\$0.00	239.0	\$16.13	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	0.0	\$0.00	935.0	\$6.64	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	65.0	\$6.50	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	205.0	\$11.40	0.0	\$0.00	0.0	\$0.00
White Spruce	15.0	\$84.67	180.0	\$26.70	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	30.0	\$16.50	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	1,345.0	\$39.57	457.0	\$13.82	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	1,045.0	\$34.52	1,240.0	\$17.94	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	453.0	\$7.19	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
ard Co. All Species	15.0	\$84.67	2,570.0	\$36.61	35,571.0	\$30.04	0.0	\$0.00	0.0	\$0.00

Agency Name: Itasca Co. Reporting Period: 01/19 to 12/19 Reporting Basis: Appraisal Reports

	Sa	awtimber	Pulp a	nd Bolts	Pulpv	vood	Fue	elwood	Bior	nass
Species Name	MBF	Avg Price		Avg Price	Cords A		Cords	Avg Price		Avg Price
Aspen	0.0	\$0.00	0.0	\$0.00	52,392.0	\$33.07	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	519.0	\$16.82	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	0.0	\$0.00	3,641.0	\$11.97	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	3,711.0	\$10.51	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	1,239.0	\$27.12	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	1,889.0	\$11.41	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	3,431.0	\$16.23	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	7,422.0	\$21.76	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	2,505.0	\$5.51	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	3,798.0	\$37.22	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	19,067.0	\$42.69	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	810.0	\$27.87	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	2,351.0	\$8.55	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
a Co. All Species	0.0	\$0.00	30,514.0	\$35.13	72,261.0	\$28.18	0.0	\$0.00	0.0	\$0.00

Agency Name: Koochiching (	Co.	Reporting Period: 01/19 to 12/19					Reporting Basis: Appraisal Reports				
	Sa	wtimber	Pulp an	d Bolts	Pulpv			lwood		nass	
Species Name	MBF	Avg Price	Cords A	Avg Price	Cords A	vg Price	Cords	Avg Price		vg Price	
Aspen	0.0	\$0.00	0.0	\$0.00	54,317.0	\$29.95	0.0	\$0.00	0.0	\$0.00	
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	2,507.0	\$28.73	0.0	\$0.00	0.0	\$0.00	
Birch Species	0.0	\$0.00	0.0	\$0.00	2,930.0	\$5.89	0.0	\$0.00	0.0	\$0.00	
Ash Species	0.0	\$0.00	0.0	\$0.00	5,383.0	\$6.05	20.0	\$3.50	0.0	\$0.00	
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	
Oak Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	
Basswood	0.0	\$0.00	0.0	\$0.00	520.0	\$5.92	0.0	\$0.00	0.0	\$0.00	
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	
Balsam fir	0.0	\$0.00	0.0	\$0.00	6,260.0	\$8.63	0.0	\$0.00	0.0	\$0.00	
White Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	
Black Spruce	0.0	\$0.00	0.0	\$0.00	17,089.0	\$23.70	0.0	\$0.00	0.0	\$0.00	
Tamarack	0.0	\$0.00	0.0	\$0.00	3,770.0	\$6.57	0.0	\$0.00	0.0	\$0.00	
White Cedar	0.0	\$0.00	0.0	\$0.00	835.0	\$4.43	0.0	\$0.00	0.0	\$0.00	
Jack Pine	0.0	\$0.00	2,315.0	\$40.84	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	
Red Pine	0.0	\$0.00	3,888.0	\$46.87	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	
Maple Species	0.0	\$0.00	0.0	\$0.00	760.0	\$6.78	0.0	\$0.00	0.0	\$0.00	
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	350.0	\$3.55	0.0	\$0.00	
Koochiching Co. All Species	0.0	\$0.00	6,203.0	\$44.62	94,371.0	\$23.78	370.0	\$3.54	0.0	\$0.00	

Agency Name: Lake Co.	Reporting Period: 01/19 to 12/19 Reporting Basis:Apprais						s:Appraisal	Reports		
		wtimber	Pulp ar	nd Bolts	Pulpw			lwood		nass
Species Name	MBF	Avg Price	Cords /	Avg Price	Cords A	vg Price	Cords	Avg Price		vg Price
Aspen	0.0	\$0.00	0.0	\$0.00	3,628.0	\$25.04	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	282.0	\$12.80	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	5,078.0	\$7.01	271.0	\$6.85	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	1,001.0	\$5.68	746.0	\$4.13	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	90.0	\$28.80	1,245.0	\$16.00	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	1,194.0	\$5.98	170.0	\$2.24	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	2,595.0	\$7.65	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	1,237.0	\$19.75	47.0	\$10.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	730.0	\$23.98	55.0	\$18.76	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	153.0	\$9.32	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	255.0	\$9.45	44.0	\$7.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	20.0	\$20.25	18.0	\$8.00	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	11,381.0	\$8.63	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
								75.50	0.0	Ψ0.00
Lake Co. All Species	0.0	\$0.00	9,605.0	\$9.97	20,635.0	\$11.69	0.0	\$0.00	0.0	\$0.00

Agency Name: Pine Co.		Rep	orting Perio	od: 01/19 to 1	2/19	Rep	orting Basi	is:Appraisal I	Reports	
	Sa	wtimber	Pulp a	nd Bolts	Pulpw			lwood		nass
Species Name	<u>MBF</u>	Avg Price	Cords	Avg Price	Cords A			Avg Price		vg Price
Aspen	0.0	\$0.00	0.0	\$0.00	11,336.0	\$48.15	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	0.0	\$0.00	1,105.0	\$19.52	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	37.0	\$36.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	111.0	\$30.68	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	45.0	\$18.78	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	95.0	\$22.20	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	1,131.0	\$19.10	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Pine Co. All Species	0.0	\$0.00	243.0	\$28.18	13,617.0	\$43.32	0.0	\$0.00	0.0	\$0.00

St. Louis Co. All Species

0.0

\$0.00

12,017.0

# PUBLIC DOCUMENT TRADE SECRET DATA HAS BEEN EXCISED

Agency Name: St. Louis Co. Reporting Period: 01/19 to 12/19 Reporting Basis: Appraisal Reports Sawtimber Pulp and Bolts Pulpwood Fuelwood **Biomass** Species Name **MBF** Avg Price Cords Avg Price Cords Avg Price Cords Avg Price Tons Avg Price Aspen 0.0 \$0.00 0.0 \$0.00 79,410.0 \$30.75 0.0 \$0.00 0.0 \$0.00 Balm of Gilead 0.0 \$0.00 0.0 \$0.00 791.0 \$30.03 0.0 \$0.00 0.0 \$0.00 Birch Species 0.0 \$0.00 0.0 \$0.00 \$9.26 13,898.0 0.0 \$0.00 0.0 \$0.00 Ash Species 0.0 \$0.00 0.0 \$0.00 1,266.0 \$5.45 \$0.00 0.0 \$0.00 0.0 Elm Species 0.0 \$0.00 0.0 \$0.00 1.0 \$5.94 \$0.00 0.0 0.0 \$0.00 Oak Species 0.0 \$0.00 0.0 \$0.00 2.0 \$5.00 0.0 \$0.00 0.0 \$0.00 Basswood 0.0 \$0.00 0.0 \$0.00 2,431.0 \$10.39 0.0 \$0.00 \$0.00 0.0 Mixed/Other Hdwds 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 \$0.00 0.0 Balsam fir 0.0 \$0.00 0.0 \$0.00 14,500.0 \$16.51 \$0.00 0.0 0.0 \$0.00 White Spruce 0.0 \$0.00 0.0 \$0.00 4,405.0 \$24.54 0.0 \$0.00 0.0 \$0.00 Black Spruce 0.0 \$0.00 0.0 \$0.00 22,218.0 \$28.35 0.0 \$0.00 \$0.00 0.0 Tamarack 0.0 \$0.00 4,873.0 0.0 \$0.00 \$5.44 0.0 \$0.00 0.0 \$0.00 White Cedar 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Jack Pine 0.0 \$0.00 5,823.0 \$23.49 0.0 \$0.00 \$0.00 0.0 0.0 \$0.00 Red Pine 0.0 \$0.00 5,439.0 \$32.07 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 White Pine 0.0 \$0.00 \$34.70 755.0 0.0 \$0.00 0.0 \$0.00 0.0 \$0.00 Maple Species 0.0 \$0.00 0.0 \$0.00 10.546.0 \$6.18 0.0 \$0.00 0.0 \$0.00 Mixed Species 0.0 \$0.00 0.0 \$0.00 16.0 \$20.34 0.0 \$0.00 1,784.8 \$0.43

\$28.08

154,357.0

\$23.94

0.0

\$0.00

1,784.8

\$0.43

## MINNESOTA FEDERAL AGENCIES 2019

Agency Name: USDI-BIA		Re	porting Period	d: 01/19 to 1	2/19	Re	porting Bas	is:Scale Rece	ipts	
	Sa	wtimber	Pulp an	d Bolts	Pulpv			elwood		nass
Species Name	<b>MBF</b>	Avg Price		Avg Price	Cords A			Avg Price		vg Price
Aspen	0.0	\$0.00	0.0	\$0.00	15,180.8	\$18.47	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	49.9	\$11.27	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	0.0	\$0.00	1,636.7	\$4.99	36.0	\$5.30	0.0	\$0.00
Ash Species	0.0	\$0.00	0.0	\$0.00	363.7	\$8.43	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	36.6	\$14.07	1,256.1	\$11.11	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	118.9	\$40.00	418.9	\$23.82	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	579.6	\$19.19	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	0.0	\$0.00	9.4	\$3.54	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	518.3	\$9.39	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	88.5	\$39.98	482.0	\$29.64	0.0	\$0.00	0.0	\$0.00
Red Pine	15.5	\$93.75	429.4	\$25.50	13.1	\$10.27	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	5.2	\$29.30	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	224.2	\$6.15	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	57.1	\$5.04	0.0	\$0.00
USDI-BIA All Species	15.5	\$93.75	1,196.9	\$20.70	20,214.4	\$16.97	93.1	\$5.14	0.0	\$0.00

Agency Name: Chippewa N.	.F	Repo	rting Period:	10/18 to 9/19		Reporti	ng Basis: Ap	praisal Repo	orts	
3 B.		wtimber	Pulp a	nd Bolts	Pulpw	ood .	Fue	lwood	Bion	nass
Species Name	MBF	Avg Price	Cords	Avg Price	Cords A	vg Price	Cords	Avg Price	Tons A	vg Price
Aspen	0.0	\$0.00	0.0	\$0.00	27,519.1	\$34.65	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	17,443.9	\$15.40	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	1,986.8	\$18.77	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	2,179.9	\$34.93	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	307.0	\$10.60	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	5.0	\$109.34	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	13,896.0	\$148.50	7,044.5	\$29.50	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	1,097.6	\$4.05	2,223.0	\$0.33
							-,	- I		40.00
Chippewa N.F. All Species	13,901.0	\$148.49	26,975.3	\$20.60	29,505.9	\$33.58	1,097.6	\$4.05	2,223.0	\$0.33

Agency Name: Superior N.F.		Re	porting Perio	d: 10/18 to 9	9/19	Rep	orting Bas	is:Appraisal F	Reports	
	Sa	wtimber	Pulp ar	nd Bolts	Pulpv			lwood		nass
Species Name	<u>MBF</u>	Avg Price	Cords /	Avg Price	Cords A		<u>Cords</u>	Avg Price		vg Price
Aspen	0.0	\$0.00	0.0	\$0.00	43,545.2	\$25.83	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Birch Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Ash Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Elm Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Oak Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Basswood	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	0.0	\$0.00	434.0	\$9.85	4,724.4	\$5.64	0.0	\$0.00	0.0	\$0.00
Balsam fir	0.0	\$0.00	0.0	\$0.00	9,572.5	\$5.39	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	4,022.0	\$30.20	8,433.8	\$16.25	0.0	\$0.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Tamarack	0.0	\$0.00	571.7	\$15.02	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
White Cedar	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Jack Pine	0.0	\$0.00	3,006.0	\$30.19	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Red Pine	0.0	\$0.00	17,072.0	\$42.18	19,178.4	\$5.40	0.0	\$0.00	0.0	\$0.00
White Pine	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	15,444.5	\$5.32	0.0	\$0.00	0.0	\$0.00
Superior N.F. All Species	0.0	\$0.00	25,105.7	\$37.65	100,898.8	\$15.12	0.0	\$0.00	0.0	\$0.00

## MnDNR FORESTRY [STATE] 2019

	Sawtimber		Pulp and Bolts		Pulpwood		Fuelwood		Biomass	
Species Name	MBF	Avg Price	Cords Avg Price		Cords Avg Price		Cords Avg Price		Tons Avg Price	
Aspen	68.7	\$72.00	0.0	\$0.00	373,078.3	\$25.51	0.0	\$0.00	0.0	\$0.00
Balm of Gilead	0.0	\$0.00	0.0	\$0.00	256.3	\$12.96	0.0	\$0.00	0.0	\$0.00
Birch Species	0.3	\$53.33	15,580.4	\$19.96	11,367.1	\$10.55	0.0	\$0.00	0.0	\$0.00
Ash Species	153.7	\$152.27	19,088.9	\$10.41	9,966.2	\$6.60	396.3	\$2.50	0.0	\$0.00
Elm Species	22.7	\$54.07	0.5	\$16.20	86.6	\$5.86	0.0	\$0.00	0.0	\$0.00
Oak Species	1,368.1	\$252.92	22,128.1	\$27.45	1,075.1	\$18.72	156.3	\$7.15	0.0	\$0.00
Basswood	132.9	\$75.34	12,135.5	\$10.43	813.9	\$6.45	0.0	\$0.00	0.0	\$0.00
Mixed/Other Hdwds	73.3	\$80.89	836.0	\$13.02	3,553.0	\$10.87	97.0	\$5.59	0.0	\$0.00
Balsam fir	0.0	\$0.00	7,531.0	\$21.47	26,466.3	\$15.31	0.0	\$0.00	0.0	\$0.00
White Spruce	0.0	\$0.00	41,213.6	\$26.75	21,949.0	\$20.40	5.0	\$1.00	0.0	\$0.00
Black Spruce	0.0	\$0.00	11,575.6	\$28.06	22,881.2	\$19.85	21.3	\$8.00	0.0	\$0.00
Tamarack	0.0	\$0.00	5,180.0	\$6.96	20,591.9	\$5.32	1,971.0	\$2.65	0.0	\$0.00
White Cedar	0.0	\$0.00	709.9	\$8.60	204.5	\$5.67	1.0	\$2.50	0.0	\$0.00
Jack Pine	0.0	\$0.00	12,255.7	\$21.69	1,742.4	\$14.02	268.0	\$2.21	0.0	\$0.00
Red Pine (a)	9,776.1	\$137.45	55,404.9	\$35.87	1,560.3	\$7.93	84.4	\$2.19	0.0	\$0.00
White Pine (b)	596.5	\$98.53	405.9	\$29.08	380.2	\$9.89	0.0	\$0.00	0.0	\$0.00
Maple Species	0.0	\$0.00	11,838.5	\$16.83	21,143.4	\$12.60	112.0	\$6.76	0.0	\$0.00
Mixed Species	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	34,843.7	\$1.41
IR All Species	12,192.3	\$147.15	215,884.5	\$24.78	517,115.7	\$22.23	3,112.3	\$3.08	34,843.7	\$1.41

a) Includes 8,318.5 Mbf sold as cords, converted at 2 cords per Mbf.
b) Includes 589 Mbf sold as cords, converted at 2 cords per Mbf.

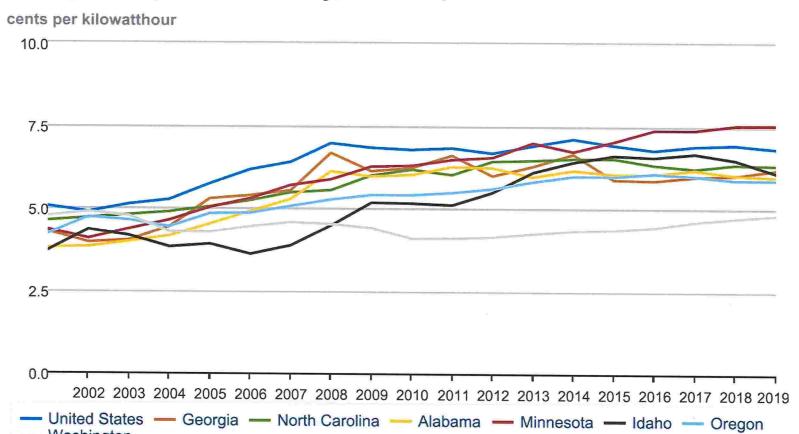
# EXHIBIT B

Exhibit B provided with the non-public version of this affidavit has been marked "Trade Secret" in its entirety. Pursuant to Minn. R. 7829.0500, subp. 3, OTP-EITE provides the following description of the excised material:

- 1. Nature of the Material: Exhibit B is an excerpt from a competitive assessment of the electricity rates of western stud/short lumber mills that was commissioned by the participants in the study. It shows the results of a survey of participants' electrical power rates, electrical power costs, and power usage.
  - 2. Authors: The study was authored by the Beck Group.
- **3. Importance:** The excerpt contains sensitive business information that was provided by participants on the condition that the information would be kept confidential.
- **4. Date the Information was Prepared:** The study was prepared/updated in August 2017.

# EXHIBIT C

## Average retail price of electricity, industrial, annual



Data source: U.S. Energy Information Administration

Washington

# EXHIBIT D

