

**Revised Decision Options      Docket No. E002/M-15-401**

**Approval**

1. Approve Xcel's proposal to purchase and develop the Courtenay Project **pursuant to Minn. Stat. § 216B.1645, Subd. 2a.**

**North Dakota Income Tax Credit**

2. Defer making a decision on the disputed North Dakota Investment Tax (ND ITC) allocation issue to Xcel Energy's next **initial cost recovery filing (either the renewable energy rider or electric rate case); or**
3. Direct Xcel to credit Minnesota ratepayers for their proportionate share of utilized North Dakota Investment Tax Credits associated with the Courtenay Project; (DOC) **or**
4. Approve Xcel's proposal to direct assign all North Dakota Investment Tax Credits to only its North Dakota customers. (Xcel)

**AND**

5. Require the Company to include in the initial filing in its next rate case both testimony and schedules disclosing, in detail and by project, the ND ITCs and other foreign state tax credits earned, that have resulted from the utility's investments and activity.

**Cost Recovery**

6. Authorize cost recovery for the Courtenay Project ~~upon completion~~ based on:
  - a. The anticipated \$300 million project cost plus an Allowance for Funds Used During Construction (AFUDC) associated with the \$300 million, (Xcel, DOC) **or**
  - b. The actual, reasonable and prudently incurred project costs plus the associated Allowance for Funds Used During Construction (AFUDC); (Staff Alternative #1) **or**
  - c. A return of the actual, reasonable and prudently incurred project costs plus the associated AFUDC and a return on the approximately \$300 million project cost plus an Allowance for Funds Used During Construction (AFUDC) associated with the \$300 million (net of amortization); **or** (Staff Alternative #2)
7. Defer making a decision on cost recovery ~~for this project to Xcel Energy's next electric rate case.~~