



414 Nicollet Mall
Minneapolis, MN 55401

June 2, 2022

Will Seuffert
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101

—Via Electronic Filing—

RE: LETTER
SHERCO SOLAR PROJECT
DOCKET NO. E002/M-20-891

Dear Mr. Seuffert:

Northern States Power Company, doing business as Xcel Energy, respectfully submits this update letter on the Company's proposed Sherco Solar Project (Project).

As we noted in our Reply filed on April 8, 2022, the U.S. Department of Commerce's (DOC) anti-dumping circumvention investigation of solar cells from four Southeast Asian countries has caused significant uncertainty in the solar panel market on top of existing supply chain and inflationary challenges. While there has not yet been a preliminary determination related to the DOC's investigation, the Company is working diligently to identify potential solutions that move the Project forward.

In addition to finding solutions to advance the Project, we are also actively advocating for the investigation to be resolved promptly, both directly and through industry organizations.

We remain committed to delivering Minnesota's largest single solar development--an important replacement resource for the first coal unit retiring at the Sherco plant--and plan to file a Project update in the coming weeks.

We have electronically filed this document with the Commission, and copies have been served on the parties on the attached service list. Please contact me at bria.e.shea@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

BRIA E. SHEA
REGIONAL VICE PRESIDENT, REGULATORY POLICY

c: Service List

CERTIFICATE OF SERVICE

I, Christine Schwartz, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped
with postage paid in the United States mail at Minneapolis, Minnesota

or

xx electronic filing

Docket No. E002/M-20-891

Dated this 2nd day of June 2022

/s/

Christine Schwartz
Regulatory Administrator

[illegible]

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