

In the Matter of Xcel Energy's Sherco Solar Project

E002/M-20-891

Tuma proposes the following modifications to decision option #1:

Tuma Alternative 1.

Approve the Company's acquisition and construction of the 460 MW Sherco Solar Project for future recovery in a rider and/or rate case subject to review for prudence with ~~to~~ the following conditions:

Tuma Alternative 1.a

If the forthcoming RFP does not result in sufficient projects to meet the need identified in Order Point 2.a.5 of the IRP Order without also constructing Sherco Solar (in other words, if less than 300 MW of company-owned projects interconnecting at Sherco and an additional 600 MW of solar resources unconstrained by interconnection location or ownership pass through both the completeness and threshold reviews of the RFP, excluding those that are not selected for shortlisting by the Company due to factors outside the Company's control (e.g., the bidder opts to sell the project or energy from the project to a different party)), such that Sherco Solar would have been selected in the RFP were it to be bid in, then ~~rider~~ recovery for Sherco Solar is capped at the revised pricing discussed in this filing.

Tuma Alternative 1.b

If the forthcoming RFP results in sufficient projects to meet the need identified in Order Point 2.a.5 of the IRP Order without also constructing Sherco Solar (in other words, if 300 MW or more of company-owned projects interconnecting at Sherco and 600 MW or more of additional projects unconstrained by interconnection location or ownership pass through both the completeness and threshold reviews of the RFP, excluding those that are not selected for shortlisting by the Company due to factors outside the Company's control), then ~~rider~~ recovery for Sherco Solar is capped at the lower of the dollar per kw of (1) the revised pricing discussed in this filing or (2) the highest-priced completed project selected in the RFP (meaning, on time, all proposed MW, subject to a project labor agreement using union labor), thereby ensuring customers only pay costs for Sherco Solar at an amount that would have been selected in the RFP.