

Decision Options

Sale of 348 Acres Sherco Land

1. According to the terms and conditions stated in the Option Agreement, approve the sale of 348 acres located at the Sherburne County Generating Station to Elk River Technologies, LLC. (Xcel, DOC)
2. Approve Xcel's proposed accounting treatment of the sales revenue so the gains can be passed on to customers as a one-time bill credit. (Xcel, DOC)
3. Grant a variance to Minn. R. 7825.1800, subpart B as it relates to the information required under Minn. R. 7825.1400, subparts F through J. (Xcel, DOC)

Future Sherco Land Sales

4. Require Xcel to develop and employ a process whereby ~~some portion a significant majority~~ of the future land parcels Xcel identifies as surplus at the Sherco Generating Station would be sold via a competitive bid process and the net gain from those sales returned to the ratepayers as quickly as possible. (DOC, Staff)

Compliance Filings

5. If Elk River Technologies, LLC exercises its option and the sales closes, require Xcel to, within 60 days of completion of the sale, file the final journal entries that recorded these transactions. (Staff)
6. If Elk River Technologies, LLC exercises its option and the sales closes then, within 60 days of the net gains being refunded, require Xcel to make a compliance filing detailing how and when the refund was completed. (Staff)
7. Delegate authority to the Executive Secretary to approve compliance filings in this proceeding. (Staff)