STATE OF MINNESOTA BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

Katie Sieben	Chair
Joseph K. Sullivan	Commissioner
Hwikwon Ham	Commissioner
Valerie Means	Commissioner
John Tuma	Commissioner

IN THE MATTER OF XCEL ENERGY'S COMPETITIVE RESOURCE ACQUISITION PROCESS FOR UP TO 800 MEGAWATTS OF FIRM DISPATCHABLE GENERATION Docket No. E002/CN-23-212

XCEL ENERGY SHERCO WEST BESS: SUMMARY OF PROPOSAL

SUMMARY

On January 22, 2024, Northern States Power Company, doing business as Xcel Energy, submitted to the Minnesota Public Utilities Commission its proposal to meet the need identified by the Commission in the Company's 2019 Integrated Resource Plan docket. The Commission identified that it is more likely than not that Xcel Energy will need up to 800 megawatts (MW) of firm dispatchable resources between 2027 and 2029. The Commission also ordered that Xcel Energy include an evaluation of renewable resources and storage that can deliver the identified necessary grid attributes to meet the need for approximately, but not more than, 800 MW of generic firm dispatchable resources between 2027 and 2029. In compliance with this direction, this proposal includes a 58 MW, long-duration battery energy storage system (BESS) adjacent to and interconnected with the Company's planned Sherco Solar Generating System in Sherburne County, Minnesota. The submittal also analyzes a 300 MW 4-hour BESS at the same location.

Xcel Energy and others will be submitting additional proposals to meet Xcel Energy's identified need for the 2027 to 2029 time period.