

In the Matter of the Xcel Energy's Petition for Approval of 2022 Property Tax True-Up Report and Combined Refund Plan;

In the Matter of Xcel Energy's Petition for Approval of a 2022 True-Up Mechanism;

In the Matter of Xcel Energy's Application for Authority to Increase Rates for Electric Service in the State of Minnesota;

In the Matter of Xcel Energy's Report on the Operation and Performance of Its 2022 Incentive Compensation Plan;

In the Matter of Xcel Energy's Petition for Approval to return the Department of Energy's fourteenth settlement payment to Minnesota electric customers.

Docket nos. E002/GR-10-971; E002/M-20-743; E002/GR-21-630; E002/GR-92-1185; G002/GR-92-1186; G002/GR-21-678; E,G002/M-22-254; E,G002/M-23-468; E002/M-21-815; E002/M-15-1089

Commissioner Tuma proposes the following new and revised decision options:

Tuma New 22A. Order that interest for the Property Tax, Capital, Net Operating Loss, and Annual Incentive Compensation refunds be paid through the date of the refund and calculated at the prime rate consistent with the definition in 7825.2400, subp. 16*.

**Minn. Rule 7825.2400 Subp. 16. Prime interest rate. "Prime interest rate" means the average of the daily prime lending rates offered to preferred customers at the largest bank in the ninth federal reserve district during the period. The largest bank is that bank with the greatest total outstanding deposits as of the end of the calendar year preceding the notice of change in rates.*

Tuma New 23.A. Order that a 3.83% interest rate be paid through the date of the refund of the DOE 14th settlement payment.

Tuma New 23B. Required Xcel to make a compliance filing on November 1, 2024 and all subsequent years prior to the DOE settlement payment documenting annually written bid responses from the following financial institutions: Wells Fargo, U.S. Bancorp, Bremer Financial Corp., JPMorgan Chase, Bank of America, and Citigroup. Xcel shall pay interest (less cost) at the most advantageous bid for ratepayers for all future DOE settlement payments, regardless of where the funds are deposited.

Tuma Revised 26. Order Xcel to make a compliance filing, within 35 days after completing the refunds, that confirms their issuance and provides the final interest calculations.